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Sumitomo Mitsui Banking Corporation

SMBC Appoints New Transaction Banking COO to Drive Transformation and Client Experience Strategy in Asia Pacific

Sumitomo Mitsui Banking Corporation (SMBC) today announced the appointment of **Sridhar Srinivasan** as the newly established **Transaction Banking Chief Operating Officer, Asia Pacific**, effective immediately. The appointment underscores the bank's strategic commitment to delivering cutting-edge, seamless transaction banking services by enhancing client experience, efficiency and innovation across Asia Pacific and global markets.

Based in Singapore, Sridhar will oversee and strengthen end-to-end transaction banking capabilities. He will be responsible for driving initiatives focused on client experience and operational excellence. In his role, Sridhar will work closely with Mr. Shinichiro Yamazaki, Head of Global Transaction Banking Department Asia Pacific, and partner IT and Operations.

Sridhar brings more than two decades of financial services experience including Citigroup, Standard Chartered and Accenture, leading large-scale digital and data-driven transformations across global markets. He is recognized for designing and delivering comprehensive transaction banking solutions, business architecture and agile transformation, which are key pillars of SMBC's next-generation banking platform.

"I'm honored to join SMBC at such a pivotal moment for the transaction banking business. The opportunity to shape a robust and agile operating model that supports the bank's ambitious growth plans is incredibly exciting. I look forward to working with our talented teams to drive innovation and elevate our client experience across the region and beyond," said Sridhar.

Mr. Satoshi Takahara, General Manager of Global Transaction Products Development Department in Tokyo to whom Sridhar reports, commented, "The creation of this role and Sridhar's appointment signal our unwavering commitment to strengthening our transaction banking capabilities. With his deep expertise in complex banking transformations across global markets, he will be instrumental in building future-ready capabilities that deliver seamless client-centric services aligned with evolving needs."

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About SMBC

Headquartered in Tokyo, Sumitomo Mitsui Banking Corporation (SMBC) is a leading global financial institution and a core member of Sumitomo Mitsui Financial Group (SMBC Group). Built upon our rich Japanese heritage since 1876, we put our customers first and provide seamless access to, from and within the Asia Pacific region.

SMBC is one of the largest Japanese banks by assets, with over ¥243,825 billion in total assets and strong credit ratings across our global integrated network spanning 39 countries and territories, 15 of which are here in the region. Our regional reach extends from corporate and institutional companies to individual customers supported by our Multi-Franchise Strategy in Indonesia, India, Vietnam and the Philippines. We work closely as one SMBC Group to offer personal, corporate and investment banking services to meet the needs of our customers.

With sustainability embedded within our strategy and operations, we are committed to creating a society in which today's generation can enjoy economic prosperity and well-being and pass it on to future generations.

To learn more, visit: www.smbc.co.jp/asia