SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

[Company No. 201001042446 (926374-U)]

(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

[Company No. 201001042446 (926374-U)]

(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

	Note	As at 30 September 2025 RM'000	As at 31 March 2025 RM'000
Assets			
Cash and short-term funds	13	4,894,387	5,775,492
Deposits and placements with banks and other financial institutions	14	5,739,427	3,376,358
Debt instruments at fair value through other comprehensive income ("FVOCI")	15	3,267,171	3,362,258
Loans, advances and financing	16	12,919,603	13,476,825
Derivative financial assets		814,065	666,821
Other assets	17	565,159	344,724
Statutory deposits with Bank Negara Malaysia	18	28,450	8,450
Plant and equipment		16,123	15,249
Right-of-use assets		7,305	9,266
Tax recoverable		125,462	116,708
Deferred tax assets		-	-
Total assets		28,377,152	27,152,151
Liabilities			
Deposits from customers	19	20,468,997	18,528,133
Deposits and placements of banks and other financial institutions	20	2,286,080	3,341,616
Bills and acceptances payable		2,422	318
Derivative financial liabilities		833,282	629,604
Other liabilities	21	192,780	213,321
Lease liabilities		7,441	9,649
Provision for credit commitments and contingencies	22	2,434	5,110
Deferred tax liabilities		10,087	5,782
Total liabilities		23,803,523	22,733,533
Equity			
Share capital		2,452,605	2,452,605
Reserves		2,121,024	1,966,013
Total equity attributable to owners of the Bank		4,573,629	4,418,618
Total liabilities and equity		28,377,152	27,152,151
Commitments and contingencies	33	40,118,468	37,059,357

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UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	Note	2nd Quarter Ended 30 September 2025 RM'000	2nd Quarter Ended 30 September 2024 RM'000	Six Months Ended 30 September 2025 RM'000	Six Months Ended 30 September 2024 RM'000
Interest income	23	257,714	277,168	503,250	560,756
Interest expense	24	(192,797)	(206,450)	(369,590)	(424,560)
Net interest income		64,917	70,718	133,660	136,196
Other operating income	25	56,717	59,993	129,143	118,040
Net operating income		121,634	130,711	262,803	254,236
Other operating expenses	26	(41,009)	(38,976)	(79,797)	(73,735)
Operating profit		80,625	91,735	183,006	180,501
Writeback of impairment on loans, advances and financing	27	13,403	26,900	11,009	23,790
(Allowance for) / Writeback of impairment on other financial assets	28	(640)	561	(438)	1,785
Profit before taxation		93,388	119,196	193,577	206,076
Tax expense		(20,633)	(30,965)	(42,287)	(53,313)
Profit after taxation		72,755	88,231	151,290	152,763
Other comprehensive income for the financial period, net of income tax					
Items that may be reclassified subsequently to profit or loss					
Movement in fair value reserve (FVOCI debt instruments):					
- Debt instruments measured at FVOCI - net change in fair value		(1,553)	(259)	1,016	2,183
- Debt instruments measured at FVOCI - increase / (decrease) in allowance for impairment		2,884	(188)	2,705	(327)
Total comprehensive income for the financial period		74,086	87,784	155,011	154,619
Basic earnings per ordinary share (sen)		2.97	3.60	6.17	6.23

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UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

		Non-distributable reserves		*Distributable reserves*	
	Share capital RM'000	**Regulatory reserve RM'000**	**Fair value reserve RM'000**	**Retained earnings RM'000**	**Total RM'000**
At 1 April 2025	2,452,605	155,926	4,198	1,805,889	4,418,618
Profit for the period	-	-	-	151,290	151,290
Fair value change and increase in allowance for impairment of debt instruments measured at FVOCI	-	-	3,721	-	3,721
Total comprehensive income for the period	-	-	3,721	151,290	155,011
At 30 September 2025	2,452,605	155,926	7,919	1,957,179	4,573,629
At 1 April 2024	2,452,605	155,926	1,726	1,537,885	4,148,142
Profit for the period	-	-	-	152,763	152,763
Fair value change and increase in allowance for impairment of debt instruments measured at FVOCI	-	-	1,856	-	1,856
Total comprehensive income for the period	-	-	1,856	152,763	154,619
Transfer to regulatory reserve	-	1,228	-	(1,228)	-
At 30 September 2024	2,452,605	157,154	3,582	1,689,420	4,302,761

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

[Company No. 201001042446 (926374-U)]

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UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	30 September 2025 RM'000	30 September 2024 RM'000
Cash flows from operating activities		
Profit from ordinary activities before taxation	193,577	206,076
Adjustments for non-cash items	6,671	(6,067)
Net increase in cash and cash equivalents	200,248	200,009
Changes in working capital:		
Net changes in operating assets	(1,986,038)	1,151,850
Net changes in operating liabilities	880,666	(2,162,631)
Cash used in operating activities	(905,124)	(810,772)
Tax paid	(47,059)	(47,762)
Net cash used in operating activities	(952,183)	(858,534)
Net cash generated from investing activities	72,492	100,324
Net cash used in financing activities	(2,837)	(2,863)
Net decrease in cash and cash equivalents during the financial period	(882,528)	(761,073)
Cash and cash equivalents at beginning of the financial period	5,777,276	5,769,489
Cash and cash equivalents at end of the financial period	4,894,748	5,008,416
Cash and cash equivalents comprise:		
Cash and balances with banks and other financial institutions	256,418	140,114
Money at call and deposit placements maturing within one month	4,638,330	4,868,302
	4,894,748	5,008,416

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

1. Basis of preparation

The unaudited condensed interim financial statements for the second quarter and financial period ended 30 September 2025 have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB").

The unaudited condensed interim financial statements have been prepared under the historical cost convention except for the following assets and liabilities which are stated at fair values: financial assets and liabilities at fair value through profit or loss ("FVTPL"), financial assets at fair value through other comprehensive income ("FVOCI") and derivative financial instruments.

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Bank for the financial year ended 31 March 2025. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Bank since the financial year ended 31 March 2025.

The unaudited condensed interim financial statements incorporated those activities relating to the Islamic banking business which have been undertaken by the Bank. Islamic banking business refers generally to the acceptance of deposits and granting of financing under the principles of Shariah.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 March 2025, except for the adoption of the following new MFRSs, amendments to MFRSs and Issues Committee ("IC") Interpretations which are effective for annual periods beginning on or after 1 January 2025:

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability*

The initial application of the abovementioned accounting standards, amendments and interpretations do not have any material financial impact to the financial statements of the Bank.

1. Basis of preparation (continued)

The following MFRSs and amendments have been issued by the MASB and are not yet effective to the Bank.

Effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements ─ Volume 11:
    - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
    - Amendments to MFRS 7, *Financial Instruments: Disclosures*
    - Amendments to MFRS 9, *Financial Instruments*
    - Amendments to MFRS 10, *Consolidated Financial Statements*
    - Amendments to MFRS 107, *Statement of Cash Flows*
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

Effective for annual periods beginning on or after 1 January 2027

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

Effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Bank plans to apply the abovementioned accounting standards, interpretations and amendments, where applicable.

2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited annual financial statements for the financial year ended 31 March 2025 was not qualified.

3. Seasonal or Cyclical Factors

The business operations of the Bank were not materially affected by any seasonal or cyclical factors in the second quarter and financial period ended 30 September 2025.

4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Bank in the second quarter and financial period ended 30 September 2025.

5. Changes in Estimates

There were no material changes in estimates of amounts reported that have a material effect on the unaudited condensed interim financial statements in the second quarter and financial period ended 30 September 2025.

6. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities in the second quarter and financial period ended 30 September 2025.

7. Dividend

No dividend was paid during the second quarter and financial period ended 30 September 2025.

8. Segmental Reporting on Revenue, Profit and Assets

Segmental reporting has not been prepared as there are no other segments other than the commercial banking segment.

9. Subsequent Events

There were no significant events subsequent to the statement of financial position date that require disclosure or adjustments to the unaudited condensed interim financial statements.

10. Changes in the Composition of the Bank

There were no changes in the composition of the Bank during the second quarter and financial period ended 30 September 2025.

11. Review of Performance

2nd quarter results ended 30 September 2025

For the second quarter ended 30 September 2025, the Bank registered an operating profit of RM80.6 million, a decrease of 12.1% (Q2 Sep 2024: RM91.7 million). The Bank's profit before taxation decreased by 21.6% to RM93.4 million (Q2 Sep 2024: RM119.2 million) and profit after taxation decreased by 17.5% to RM72.8 million in the quarter under review (Q2 Sep 2024: RM88.2 million).

The decrease was mainly attributed to the lower writeback of impairment on loans, advances and financing and other financial assets amounting to RM12.8 million (Q2 Sep 2024: RM27.5 million).

Six months financial results ended 30 September 2025

For the six months financial period ended 30 September 2025, the Bank registered an operating profit of RM183.0 million, an increase of 1.4% (6 months ended Sep 2024: RM180.5 million). The Bank recorded profit before taxation of RM193.6 million, a decrease of 6.1% (6 months ended Sep 2024: RM206.1 million). Consequentially, profit after taxation has decreased by 1.0% to RM151.3 million (6 months ended Sep 2024: RM152.8 million).

The decrease was mainly attributed to the lower writeback of impairment on loans, advances and financing and other financial assets amounting to RM10.6 million (6 months ended Sep 2024: RM25.6 million) and increase in other operating expenses of 8.3% amounting to RM79.8 million (6 months ended Sep 2024: RM73.7 million) . Nonetheless, this was partially offset by the increase in the other operating income of 9.4% to RM129.1 million (6 months ended Sep 2024: RM118.0 million).

Total assets recorded an increase of 4.5% to RM28,377 million as at 30 September 2025 (31 March 2025: RM27,152 million). This was mainly attributed to 70.0% increase in deposits and placements with banks and other financial institutions amounting to RM5,739 million (31 March 2025: RM3,376 million) and 63.8% increase in other assets amounting to RM565 million (31 March 2025: RM345 million). The increase was partially offset by 15.3% decrease in cash and short-term funds amounting to RM4,894 million (31 March 2025: RM5,775 million) and 4.1% decrease in loans, advances and financing amounting to RM12,920 million (31 March 2025: RM13,477 million).

Total liabilities recorded an increase of 4.7% to RM23,804 million as at 30 September 2025 (31 March 2025: RM22,734 million). This was largely attributed to the 10.5% increase in deposits from customers amounting to RM20,469 million (31 March 2025: RM18,528 million) and 32.2% increase in derivative financial liabilities amounting to RM833 million (31 March 2025: RM630 million). The increase was partially offset by the 31.6 % decrease in deposits and placements of banks and other financial institutions amounting to RM2,286 million (31 March 2025: RM3,342 million).

12. Current Year Prospects

Malaysia’s Gross Domestic Product (GDP) grew by 4.4% in the Q2 2025, consistent with the expansion observed in the first quarter of the same year. This sustained growth underscores the resilience of the Malaysian economy, which continues to be anchored by robust domestic consumption. Private consumption increased by 5.3% in Q2 2025, up from 5.0% in Q1 2025. This was driven by favourable labour market conditions; Malaysia unemployment rate remained stable at 3.0% since March 2025, while the inflation rate moderated to 1.1% in June 2025, down from its peak of 1.7% in January 2025. The combination of a strong labour market, low unemployment and inflation rates have collectively enhanced household purchasing power, thereby reinforcing consumer spending and supporting overall economic stability.

In the second quarter of 2025, Malaysia experienced a notable divergence in total trade, with import growth significantly outpacing export expansion. Imports rose by 6.6% YoY (Q1 2025: 3.1%), while exports registered a comparatively modest increase of 2.6% (Q1 2025: 4.1%). As a result, net exports contracted sharply by 72.6%, reversing the growth of 19.6% recorded in the previous quarter. The deceleration in export growth is attributed to the unwinding of earlier front-loading activities and persistent weakness in the mining sector, which continues to exert downward pressure on overall trade performance. Additionally, rising trade tensions with the US have introduced new pressures on sectors with substantial exposure to both the US and China, particularly electrical and electronics (E&E), crude materials, and machinery. These industries may encounter direct implications from renewed US tariffs on Malaysian goods. Such developments are expected to influence Malaysia’s trade trend throughout the remainder of 2025 and beyond.

As of the reporting month (Sep 2025), Bank Negara Malaysia (“BNM”) cut the Overnight Policy Rate (“OPR”) by 25 basis point to 2.75% after the July 2025 Monetary Policy Meeting. The Monetary Policy Statement (“MPS”) stated that the prevailing monetary stance continues to support sustainable economic expansion. According to the MPS, global economic growth and trade have persisted in their upward trend, primarily driven by robust domestic demand and front-loading activities. The outlook for global growth remains underpinned by favourable labour market conditions, increasingly accommodative monetary policies, and ongoing fiscal stimulus measures. However, the US tariff measures may affect the outlook for global economic growth and international trade. The prevailing outlook remains subject to significant uncertainties, including the impact of trade negotiations and ongoing geopolitical tensions. In view of continued global uncertainties, maintaining the current OPR level is deemed appropriate to safeguard macroeconomic stability while ensuring that monetary conditions remain accommodative to sustainable economic growth.

With the country's economic outlook remained stable, the Bank remains steadfast in building sustainable portfolio with inclusive growth and focuses on strengthening its business resilience. The Bank continues to maintain its business agenda with both Japanese and Non-Japanese clients while acknowledging the challenges ahead and continue to remain responsive to changing environment by adopting prudent approach in managing costs.

12. Current Year Prospects (Continued)

Islamic Finance Outlook

In the second quarter of 2025, total Islamic Banking assets has grown to RM1,259.5 billion which was contributed mainly by stand-alone Islamic Banks with total assets of RM1,231.3 billion (97.8%), followed by Islamic Banking Window ("IBW") operations with total assets of RM28.2 billion (2.2%). This is an increase of 2.7% from the first quarter of 2025's total assets of RM1,226.5 billion (stand-alone Islamic Banks assets of RM1,199.9 billion and IBW assets of RM26.5 billion). Financing makes up the largest contribution at RM922.5 billion which is an increase of 1.5% from the first quarter of 2025 with RM908.5 billion.

The Bank's IBW has been in operation since early 2023 which has since offered Islamic financing products. The Bank is at the final stage to roll out Islamic Ringgit deposits in third quarter of this year and expected to receive deposits from customers upon launch.

The Bank will continuously enhance Islamic Ringgit products covering Treasury and Trade Finance products and services which will be done in stages. This will ensure the Bank's new and existing clients will be able to enjoy a more comprehensive products and services, which are competitive and relevant to meet their business needs and requirements. Notwithstanding this, the current economic scenario locally and abroad, plus potential movement in the profit rate environment will have a direct impact on the demand for the Bank's products under International Currency Business Unit ("ICBU") and IBW.

13. Cash and short-term funds

	30 September 2025 RM'000	31 March 2025 RM'000
Cash and balances with banks and other financial institutions	256,418	144,409
Money at call and deposit placements maturing within one month	4,638,330	5,632,867
	4,894,748	5,777,276
Less: Allowance for expected credit losses ("ECL")	(361)	(1,784)
	4,894,387	5,775,492

Movement in allowance for ECL on cash and short-term funds

	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit-impaired (Stage 2) RM'000	Lifetime ECL credit-impaired (Stage 3) RM'000	Total RM'000
At 1 April 2025	1,784	-	-	1,784
Charge to profit or loss				
- Decrease in ECL	(1,423)	-	-	(1,423)
At 30 September 2025	361	-	-	361
At 1 April 2024	1,595	-	-	1,595
Charge to profit or loss				
- Increase in ECL	189	-	-	189
At 31 March 2025	1,784	-	-	1,784

14. Deposits and placements with banks and other financial institutions

	30 September 2025 RM'000	31 March 2025 RM'000
Money at call and deposit placements maturing more than one month	5,740,166	3,377,802
Less: Allowance for ECL	(739)	(1,444)
	5,739,427	3,376,358

Movement in allowance for ECL on deposits and placements with banks and other financial institutions

	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit-impaired (Stage 2) RM'000	Lifetime ECL credit-impaired (Stage 3) RM'000	Total RM'000
At 1 April 2025	1,444	-	-	1,444
Charge to profit or loss				
- Decrease in ECL	(705)	-	-	(705)
At 30 September 2025	739	-	-	739
At 1 April 2024	1,333	-	-	1,333
Charge to profit or loss				
- Increase in ECL	111	-	-	111
At 31 March 2025	1,444	-	-	1,444

15. Debt instruments measured at fair value through other comprehensive income ("FVOCI")

	30 September 2025 RM'000	31 March 2025 RM'000
At fair value		
Negotiable Instruments of Deposits	602,321	703,769
Malaysian Government Securities	672,702	888,571
Malaysian Government Investment Issues	1,992,148	1,769,918
	3,267,171	3,362,258

Movement in allowance for ECL on debt instruments measured at FVOCI

	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit-impaired (Stage 2) RM'000	Lifetime ECL credit-impaired (Stage 3) RM'000	Total RM'000
At 1 April 2025	636	-	-	636
- Increase in ECL	2,705	-	-	2,705
At 30 September 2025	3,341	-	-	3,341
At 1 April 2024	641	-	-	641
- Decrease in ECL	(5)	-	-	(5)
At 31 March 2025	636	-	-	636

The carrying amount of a debt instrument measured at FVOCI is its fair value. Accordingly, the recognition of an impairment loss does not affect the carrying amount of those assets, but is reflected as a debit to profit or loss and credit to other comprehensive income.

16. Loans, advances and financing

	30 September 2025 RM'000	31 March 2025 RM'000
(a) By type:		
At amortised cost:		
Overdraft	33,820	42,181
Term loans / financing		
- Syndicated loans / Syndicated Islamic financing	2,864,036	2,936,572
- Factoring receivables	235,406	48,014
- Other term loans / Islamic term financing	5,078,783	5,557,714
Trade bills discounted	13,080	4,598
Revolving credits / Revolving credit-I	4,768,321	4,969,922
Gross loans, advances and financing	12,993,446	13,559,001
Less: Allowance for ECL		
- 12-month ECL (Stage 1)	(7,257)	(4,915)
- Lifetime ECL not credit impaired (Stage 2)	(19,467)	(26,982)
- Lifetime ECL credit impaired (Stage 3)	(47,119)	(50,279)
Net loans, advances and financing	12,919,603	13,476,825
(b) By geographical distribution:		
Malaysia	12,511,000	13,136,907
Other countries:		
- Australia	180,374	200,609
- Japan	254,953	171,206
- Hong Kong	47,119	50,279
Gross loans, advances and financing	12,993,446	13,559,001
(c) By type of customer:		
Domestic non-bank financial institutions	4,883,824	5,449,207
Domestic business enterprises	8,050,502	8,047,367
Foreign entities	47,119	50,279
Domestic other entities	12,001	12,148
Gross loans, advances and financing	12,993,446	13,559,001

16. Loans, advances and financing (continued)

	30 September 2025 RM'000	31 March 2025 RM'000
(d) By interest rate sensitivity:		
Fixed rate		
- Other fixed rate loans	889,034	857,293
Variable rate		
- Cost-plus	5,600,590	5,582,222
- Other variable rates	6,503,822	7,119,486
Gross loans, advances and financing	12,993,446	13,559,001
(e) By sector:		
Primary agriculture	6,710	6,963
Mining and quarrying	654,885	752,449
Manufacturing	1,258,870	1,392,311
Electricity, gas and water	1,064,818	969,111
Construction	142,361	16,008
Wholesale and retail trade, and restaurants and hotels	523,241	664,833
Transport, storage and communication	1,504,423	1,476,000
Finance, insurance and business services	5,539,051	6,067,547
Real estate	1,690,122	1,552,407
Education, health and other services	608,965	661,372
Gross loans, advances and financing	12,993,446	13,559,001
(f) By economic purpose:		
Purchase of non-residential property		
- Purchase of land	32,473	-
Construction	222,169	259,520
Working capital	5,390,076	6,035,314
Mergers and acquisition	221,715	231,108
Other purpose	7,127,013	7,033,059
Gross loans, advances and financing	12,993,446	13,559,001

16. Loans, advances and financing (continued)

	30 September 2025 RM'000	31 March 2025 RM'000
(g) By residual contractual maturity:		
Maturing within one year	4,829,991	4,468,925
One year to three years	3,525,089	4,560,798
Three years to five years	2,384,659	2,454,147
More than five years	2,253,707	2,075,131
Gross loans, advances and financing	12,993,446	13,559,001

(h) Movements in credit-impaired loans, advances and financing are as follows:

	30 September 2025 RM'000	31 March 2025 RM'000
At 1 April 2025 / 1 April 2024	50,279	53,585
Currency translation differences	(2,505)	(3,306)
Other adjustments	(655)	-
At 30 September 2025 / 31 March 2025	47,119	50,279
Less: Lifetime ECL credit impaired (Stage 3)	(47,119)	(50,279)
Net impaired loans, advances and financing	-	-
Gross credit-impaired loans and financing as a percentage of gross loans, advances and financing	0.36%	0.37%

	30 September 2025 RM'000	31 March 2025 RM'000
(i) Credit-impaired loans, advances and financing by geographical distribution:		
Hong Kong	47,119	50,279
(j) Credit-impaired loans, advances and financing by sector:		
Wholesale and retail trade, and restaurants and hotels	47,119	50,279
(k) Credit-impaired loans, advances and financing by economic purpose:		
Other purpose	47,119	50,279

16. Loans, advances and financing (continued)

(l) Change in gross loans, advances and financing carrying amount

	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit-impaired (Stage 2) RM'000	Lifetime ECL credit-impaired (Stage 3) RM'000	Total RM'000
At 1 April 2025	10,338,400	3,170,322	50,279	13,559,001
Transfer to 12-month ECL (Stage 1)	261,682	(261,682)	-	-
Transfer to lifetime ECL not credit-impaired (Stage 2)	(434,993)	434,993	-	-
Loans, advances and financing derecognised	(1,750,631)	(663,806)	(655)	(2,415,092)
New loans, advances and financing originated or purchased	1,912,888	337,614	-	2,250,502
Other adjustments	(379,779)	(18,681)	(2,505)	(400,965)
At 30 September 2025	9,947,567	2,998,760	47,119	12,993,446
At 1 April 2024	11,161,875	3,229,525	53,585	14,444,985
Transfer to 12-month ECL (Stage 1)	883,478	(883,478)	-	-
Transfer to lifetime ECL not credit-impaired (Stage 2)	(2,114,954)	2,114,954	-	-
Loans, advances and financing derecognised	(5,514,206)	(1,670,813)	-	(7,185,019)
New loans, advances and financing originated or purchased	6,334,296	372,144	-	6,706,440
Other adjustments	(412,089)	7,990	(3,306)	(407,405)
At 31 March 2025	10,338,400	3,170,322	50,279	13,559,001

16. Loans, advances and financing (continued)

(m) Movements in allowance for ECL on loans, advances and financing measured at amortised cost

	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit-impaired (Stage 2) RM'000	Lifetime ECL credit-impaired (Stage 3) RM'000	Total RM'000
At 1 April 2025	4,915	26,982	50,279	82,176
Transfer to 12-month ECL (Stage 1)	152	(152)	-	-
Transfer to lifetime ECL not credit-impaired (Stage 2)	(422)	422	-	-
Loans, advances and financing derecognised	(373)	(2,166)	(655)	(3,194)
New loans, advances and financing originated or purchased	959	1,025	-	1,984
Changes due to change in credit risk	2,027	(6,645)	(2,505)	(7,123)
At 30 September 2025	7,258	19,466	47,119	73,843
At 1 April 2024	5,948	32,064	53,585	91,597
Transfer to 12-month ECL (Stage 1)	11,047	(11,047)	-	-
Transfer to lifetime ECL not credit-impaired (Stage 2)	(1,815)	1,815	-	-
Loans, advances and financing derecognised	(3,084)	(10,879)	-	(13,963)
New loans, advances and financing originated or purchased	3,387	5,307	-	8,694
Changes due to change in credit risk	(10,568)	9,722	(3,306)	(4,152)
At 31 March 2025	4,915	26,982	50,279	82,176

17. Other assets

	30 September 2025 RM'000	31 March 2025 RM'000
Interest receivable	53,344	60,475
Amount due from related corporations	23,362	105
Cash collateral placements	483,723	280,013
Other receivables	1,161	965
Deposits	1,762	1,602
Prepayments	1,812	1,708
	565,164	344,868
Less: Allowance for ECL	(5)	(144)
	565,159	344,724

The cash collaterals are placed in respect of derivative balances pursuant to agreements in accordance with International Swaps and Derivatives Association ("ISDA") and Credit Support Annex ("CSA") entered into with respective counterparties amounting to RM483,723,000 (31 March 2025: RM280,013,000).

Movement in allowance for ECL on other assets

	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit-impaired (Stage 2) RM'000	Lifetime ECL credit-impaired (Stage 3) RM'000	Total RM'000
At 1 April 2025	144	-	-	144
Charge to profit or loss				
- Decrease in ECL	(139)	-	-	(139)
At 30 September 2025	5	-	-	5
At 1 April 2024	38	-	-	38
Charge to profit or loss				
- Increase in ECL	106	-	-	106
At 31 March 2025	144	-	-	144

18. Statutory deposits with Bank Negara Malaysia

The non-interest bearing statutory deposits are maintained with Bank Negara Malaysia in compliance with Sections 26(2)(c) and 26(3) of the Central Bank of Malaysia Act 2009, the amounts of which are determined as set percentages of total eligible liabilities.

19. Deposits from customers

	30 September 2025 RM'000	31 March 2025 RM'000
(a) By type of deposits:		
Demand deposits	3,105,662	2,532,749
Fixed deposits	12,412,048	11,224,313
Short-term deposits	4,951,287	4,771,071
	20,468,997	18,528,133
The maturity structure of fixed deposits and short-term deposits is as follows:		
Due within six months	9,654,097	7,214,631
Six months to one year	1,660,458	2,178,472
One year to three years	2,401,601	3,041,847
Three years to five years	1,435,457	1,340,476
Five years to ten years	2,092,713	1,963,038
Ten years and above	119,009	256,920
	17,363,335	15,995,384
(b) By type of customers:		
Domestic non-bank financial institutions	3,263,312	569,453
Domestic business enterprises	9,677,529	9,623,955
Branch of immediate holding corporation	7,322,137	8,148,412
Foreign non-bank entities	202,168	176,322
Domestic other entities	3,851	9,991
	20,468,997	18,528,133

20. Deposits and placements of banks and other financial institutions

	30 September 2025 RM'000	31 March 2025 RM'000
Licensed Malaysian banks	113,739	103,128
Foreign banks		
- Immediate holding corporation	2,172,341	3,238,488
	2,286,080	3,341,616

21. Other liabilities

	30 September 2025 RM'000	31 March 2025 RM'000
Interest payable	63,654	31,484
Amounts due to immediate holding corporation and related corporations/companies ^	71,611	103,227
Cash collateral placements *	3,180	5,340
Other payables	41,193	45,284
Accruals	13,142	27,986
	192,780	213,321

^ The amounts due to immediate holding corporation and related corporations / companies are unsecured, interest free and repayable on demand.

* The cash collaterals are received in respect of derivative balances pursuant to agreements in accordance with ISDA and CSA entered into with respective counterparties.

22. Provision for credit commitments and contingencies

	30 September 2025 RM'000	31 March 2025 RM'000
Provision for credit commitments and contingencies	2,434	5,110

Movement in allowance for ECL on credit commitments and contingencies

	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit-impaired (Stage 2) RM'000	Lifetime ECL credit-impaired (Stage 3) RM'000	Total RM'000
At 1 April 2025	901	4,209	-	5,110
- Increase / (Decrease) in ECL	144	(2,820)	-	(2,676)
At 30 September 2025	1,045	1,389	-	2,434
At 1 April 2024	1,589	3,286	-	4,875
- (Decrease) / Increase in ECL	(688)	923	-	235
At 31 March 2025	901	4,209	-	5,110

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

23. Interest income

	2nd Quarter Ended		Six Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Loans, advances and financing				
- Interest income	110,212	147,808	224,759	304,335
- Financing income	18,695	21,401	37,402	42,286
Money at call and deposit placements with banks and other financial institutions	103,775	81,916	188,308	165,418
Debt instruments measured at FVOCI	25,032	26,043	52,781	48,717
	257,714	277,168	503,250	560,756

24. Interest expense

	2nd Quarter Ended		Six Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Deposits from customers	168,181	164,673	324,524	338,889
Deposits and placements of banks and other financial institutions	24,544	41,653	44,915	85,457
Lease liabilities	72	124	151	214
	192,797	206,450	369,590	424,560

25. Other operating income

	2nd Quarter Ended		Six Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Fee and commission income				
- Service charges and guarantee fees	590	415	1,203	1,046
- Loan related fees	3,205	2,748	6,224	5,783
- Commitment fees	406	338	868	820
	4,201	3,501	8,295	7,649
Realised gain from derivative financial instruments	9,839	12,279	19,271	25,369
Unrealised gain / (loss) on revaluation of derivatives	440	(2,062)	(15,686)	(7,181)
Unrealised (loss) / gain on hedging activities	(1,826)	(91)	14,301	(858)
Foreign exchange, net gain	31,417	34,611	77,538	69,631
Other income				
- Management fees	11,662	10,309	23,324	20,536
- Rental of fixed assets	18	160	36	318
- Miscellaneous income	966	1,286	2,064	2,576
	12,646	11,755	25,424	23,430
	56,717	59,993	129,143	118,040

26. Other operating expenses

	2nd Quarter Ended		Six Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Personnel costs				
Salaries, allowances and bonuses	19,919	19,058	36,963	34,281
Employees' provident fund contributions	3,083	2,875	5,647	5,079
Staff training expenses	84	105	145	146
Staff welfare expenses	-	-	41	44
Other personnel expenses	1,861	1,584	4,297	3,244
	24,947	23,622	47,093	42,794
Establishment costs				
Depreciation - Plant and equipment	1,946	1,303	4,107	2,697
Depreciation - Right-of-use assets	1,214	1,375	2,440	2,467
Repair and maintenance	421	507	707	778
Other establishment expenses	3,951	4,207	8,034	8,226
	7,532	7,392	15,288	14,168
Marketing expenses				
Advertisement and publicity	31	33	63	69
Other marketing expenses	26	21	43	43
	57	54	106	112
Administration and general expenses				
Auditors' remuneration				
- Statutory audit	158	105	317	211
Professional fees	623	402	1,093	434
Communication expenses	87	185	384	352
Management fees	5,148	5,073	10,634	11,010
Licence fees and stamp duties	38	37	75	75
Non-executive directors' fees and allowances	250	258	507	523
Plant and equipment written off	-	-	-	3
Other administration and general expenses	2,169	1,848	4,300	4,053
	8,473	7,908	17,310	16,661
	41,009	38,976	79,797	73,735

27. Writeback of impairment on loans, advances and financing

	2nd Quarter Ended		Six Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Writeback of				
Loans, advances and financing	(10,564)	(24,869)	(8,333)	(22,310)
Provision for credit commitments and contingencies	(2,839)	(2,031)	(2,676)	(1,480)
	(13,403)	(26,900)	(11,009)	(23,790)

28. Allowance for / (Writeback of) impairment on other financial assets

	2nd Quarter Ended		Six Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Allowance for / (Writeback of) ECL				
Cash and short-term funds	(1,611)	(256)	(1,423)	(245)
Deposits and placements with banks and other financial institutions	(457)	(144)	(705)	(1,243)
Debt instruments measured at FVOCI	2,884	(188)	2,705	(327)
Other assets	(176)	27	(139)	30
	640	(561)	438	(1,785)

29. Use of Financial Instruments

Interest / profit rate risk

The tables below summarise the Bank's financial instruments at carrying amounts, categorised by contractual re-pricing or maturity dates.

30 September 2025	Non-trading book: Up to 1 month RM'000	>1 - 3 months RM'000	>3 - 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000	Non-interest bearing # RM'000	Trading book RM'000	Total RM'000
Assets								
Cash and short-term funds	4,609,880	-	-	-	-	284,507	-	4,894,387
Deposits and placements with banks and other financial institutions	-	5,062,246	677,920	-	-	(739)	-	5,739,427
Debt instruments measured at FVOCI	761,201	151,027	1,616,101	738,842	-	-	-	3,267,171
Loans, advances and financing								
- non-impaired	2,256,788	650,804	1,875,278	5,909,748	2,253,709	(26,724)	-	12,919,603
- impaired	-	-	47,119	-	-	-	-	47,119
Derivative financial assets	-	-	9	194	-	-	813,862	814,065
Other assets ^	495,223	19,322	23,361	-	-	25,441	-	563,347
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	28,450	-	28,450
Total assets	8,123,092	5,883,399	4,239,788	6,648,784	2,253,709	310,935	813,862	28,273,569

\# The negative balance represents allowance for expected credit losses on financial assets.

^ Other assets exclude prepayments as these items are classified as non-financial assets.

29. Use of Financial Instruments (continued)

Interest / profit rate risk (continued)

	Non-trading book							
30 September 2025	**Up to 1 month RM'000**	**>1 - 3 months RM'000**	**>3 - 12 months RM'000**	**1 - 5 years RM'000**	**Over 5 years RM'000**	**Non-interest bearing RM'000**	**Trading book RM'000**	**Total RM'000**
Liabilities								
Deposits from customers	6,652,154	1,445,830	3,216,571	3,837,058	2,211,722	3,105,662	-	20,468,997
Deposits and placements of banks and other financial institutions	1,435,400	-	844,088	-	-	6,592	-	2,286,080
Bills and acceptances payable	-	-	2,422	-	-	-	-	2,422
Derivative financial liabilities	-	-	-	89,067	-	-	744,215	833,282
Other liabilities *	21,306	13,705	64,893	11,792	9,187	17,569	-	138,452
Lease liabilities	177	354	1,595	5,315	-	-	-	7,441
Total liabilities	8,109,037	1,459,889	4,129,569	3,943,232	2,220,909	3,129,823	744,215	23,736,674
On balance sheet interest rate gap	14,055	4,423,510	110,219	2,705,552	32,800	(2,818,888)	69,647	4,536,895
Off balance sheet interest rate gap	-	1,107,672	(193,461)	(721,825)	(192,386)	-	-	-
Total interest rate gap	14,055	5,531,182	(83,242)	1,983,727	(159,586)	(2,818,888)	69,647	4,536,895

* Other liabilities exclude other provisions and accruals as well as deferred income as these items are classified as non-financial liabilities.

29. Use of Financial Instruments (continued)

Interest / profit rate risk (continued)

	Non-trading book							
31 March 2025	**Up to 1 month RM'000**	**>1 - 3 months RM'000**	**>3 - 12 months RM'000**	**1 - 5 years RM'000**	**Over 5 years RM'000**	**Non-interest bearing # RM'000**	**Trading book RM'000**	**Total RM'000**
Assets								
Cash and short-term funds	5,632,866	-	-	-	-	142,626	-	5,775,492
Deposits and placements with banks and other financial institutions	-	3,377,802	-	-	-	(1,444)	-	3,376,358
Debt instruments measured at FVOCI	302,046	401,724	1,996,340	662,148	-	-	-	3,362,258
Loans, advances and financing								
- non-impaired	2,643,634	442,385	1,604,803	6,742,768	2,075,132	(31,897)	-	13,476,825
- impaired	-	-	-	50,279	-	(50,279)	-	-
Derivative financial assets	-	-	-	2,525	-	-	664,296	666,821
Other assets ^	296,432	14,843	32,373	-	-	(632)	-	343,016
Statutory deposits with Bank Negara Malaysia	-	-	-	-	-	8,450	-	8,450
Total assets	8,874,978	4,236,754	3,633,516	7,457,720	2,075,132	66,824	664,296	27,009,220

\# The negative balance represents allowance for expected credit losses on financial assets.

^ Other assets exclude prepayments as these items are classified as non-financial assets.

29. Use of Financial Instruments (continued)

Interest / profit rate risk (continued)

31 March 2025	Non-trading book: Up to 1 month RM'000	>1 - 3 months RM'000	>3 - 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000	Non-interest bearing RM'000	Trading book RM'000	Total RM'000
Liabilities								
Deposits from customers	4,894,072	1,485,122	3,013,909	4,382,323	2,219,958	2,532,749	-	18,528,133
Deposits and placements of banks and other financial institutions	2,196,701	213,919	743,153	177,266	-	10,577	-	3,341,616
Bills and acceptances payable	-	-	318	-	-	-	-	318
Derivative financial liabilities	-	-	-	38,068	-	-	591,536	629,604
Other liabilities *	50,531	17,145	28,825	20,538	8,317	14,711	-	140,067
Lease liabilities	381	762	3,430	5,076	-	-	-	9,649
Total liabilities	7,141,685	1,716,948	3,789,635	4,623,271	2,228,275	2,558,037	591,536	22,649,387
On balance sheet interest rate gap	1,733,293	2,519,806	(156,119)	2,834,449	(153,143)	(2,491,213)	72,760	4,359,833
Off balance sheet interest rate gap	-	1,321,273	(273,606)	(1,047,667)	-	-	-	-
Total interest rate gap	1,733,293	3,841,079	(429,725)	1,786,782	(153,143)	(2,491,213)	72,760	4,359,833

* Other liabilities exclude other provisions and accruals as well as deferred income as these items are classified as non-financial liabilities.

30. Use of Financial Instruments (continued)

Interest / profit rate risk (continued)

	30 September 2025		31 March 2025	
	MYR % p.a.	USD % p.a.	MYR % p.a.	USD % p.a.
Financial assets				
Cash and short-term funds	2.53	3.94	3.10	4.39
Deposits and placements with banks and other financial institutions	3.19	4.32	3.62	4.57
Loans, advances and financing	4.43	5.39	4.67	5.46
Financial liabilities				
Deposits from customers	3.36	4.30	3.50	4.50
Deposits and placements of banks and other financial institutions	-	4.29	-	4.40

31. Credit Exposures to Connected Parties

The credit exposures of the Bank to connected parties, as defined by Bank Negara Malaysia's Guidelines on Credit Transactions and Exposures with Connected Parties' are as follows:

	30 September 2025 RM'000	31 March 2025 RM'000
Aggregate value of outstanding credit exposures to connected parties	617,897	289,687
As a percentage of total credit exposures	1.73%	0.83%

There are currently no exposures to connected parties which are classified as impaired.

32. Capital Adequacy

The capital adequacy ratios of the Bank are computed in accordance with Bank Negara Malaysia's Guidelines on Capital Adequacy Framework (Capital Components and Basel II - Risk Weighted Assets). The Bank adopted the Standardised Approach for credit risk and market risk and the Business Indicator Component for operational risk.

The capital adequacy ratios of the Bank are analysed as follows:

	30 September 2025 RM'000	31 March 2025 RM'000
Tier 1 capital		
Paid-up ordinary share capital	2,452,605	2,452,605
Retained earnings	1,805,889	1,805,889
Other reserves	163,845	160,124
	4,422,339	4,418,618
Less: 55% of fair value reserve	(4,356)	(2,309)
Regulatory reserve	(155,926)	(155,926)
Total Common Equity Tier 1 (CET 1) and Tier 1 Capital	4,262,057	4,260,383
Tier 2 capital		
Expected credit losses	33,604	41,015
Regulatory reserve *	148,180	125,936
Tier 2 Capital	181,784	166,951
Total capital base	4,443,841	4,427,334
Capital ratios		
CET 1 and Tier 1 capital ratio	27.272%	29.628%
Total capital ratio	28.435%	30.789%

* Collective ECL on non-credit impaired exposure and regulatory reserves is subject to a maximum of 1.25% of total credit risk-weighted assets.

Breakdown of risk-weighted assets in the various categories of risk weights are as follows:

	30 September 2025 RM'000	31 March 2025 RM'000
Credit risk	14,542,726	13,356,094
Market risk	331,024	303,309
Operational risk	754,188	720,047
Total risk-weighted assets	15,627,938	14,379,450

33. Commitments and contingencies

In the ordinary course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The commitment and contingencies are as follows:

30 September 2025	**Principal amount RM'000**	**Credit equivalent amount * RM'000**	**Risk-weighted assets * RM'000**
Transaction-related contingent items	477,297	238,648	238,648
Short-term self-liquidating trade-related contingencies	316,495	63,299	35,047
Foreign exchange related contracts:			
- Less than one year	17,979,378	677,047	407,026
- One year to less than five years	8,839,001	1,193,049	677,558
- Five years and above	773,974	166,968	122,830
Interest / Profit rate related contracts:			
- Less than one year	193,461	726	643
- One year to less than five years	721,825	21,685	16,371
- Five years and above	192,386	28,774	21,121
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	782,424	156,485	156,485
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	9,842,227	4,921,113	4,652,114
Total	40,118,468	7,467,794	6,327,843

* The credit equivalent amount and the risk-weighted amount are derived at using the credit conversion factors and risk weights respectively as per Bank Negara Malaysia Guidelines.

33. Commitments and contingencies (continued)

31 March 2025	**Principal amount RM'000**	**Credit equivalent amount * RM'000**	**Risk-weighted assets * RM'000**
Transaction-related contingent items	505,992	252,996	252,996
Short-term self-liquidating trade-related contingencies	335,752	67,150	38,639
Foreign exchange related contracts:			
- Less than one year	13,305,428	556,606	295,645
- One year to less than five years	9,846,444	1,228,800	551,343
- Five years and above	750,328	141,841	53,185
Interest / Profit rate related contracts:			
- Less than one year	75,266	173	108
- One year to less than five years	1,246,007	39,497	26,854
- Five years and above	197,868	31,137	22,494
Other commitments, such as formal standby facilities and credit lines, with an original maturity of up to one year	248,384	49,677	47,231
Other commitments, such as formal standby facilities and credit lines, with an original maturity of over one year	10,547,888	5,273,945	4,893,095
Total	37,059,357	7,641,822	6,181,590

* The credit equivalent amount and the risk-weighted amount are derived at using the credit conversion factors and risk weights respectively as per Bank Negara Malaysia Guidelines.

34. The operations of International Currency Business Unit (ICBU)

The Bank had obtained approval from BNM to set up an International Currency Business Unit ("ICBU") to promote Islamic Banking business. The ICBU is permitted to conduct a wide range of Islamic banking business in international currencies other than Malaysian Ringgit and the currency of Israel as per the Guidelines on the Establishment of International Currency Business Unit issued by BNM.

The following breakdown shows the Bank's financing and advances and deposits from customers which are conducted through the ICBU.

(a) Financing and advances

	30 September 2025 RM'000	31 March 2025 RM'000
(i) By type:		
At amortised cost:		
Term financing		
- Syndicated Islamic financing	212,482	256,004
- Islamic term financing	286,349	324,958
Revolving credit-i	969,767	1,119,144
Gross financing and advances	1,468,598	1,700,106
Less: Allowance for ECL		
- 12-month ECL (Stage 1)	(1,828)	(901)
Net financing and advances	1,466,770	1,699,205
(ii) By contract:		
Murabahah	1,468,598	1,700,106
Gross financing and advances	1,468,598	1,700,106

35. The operations of Islamic Banking Window

Islamic Banking Window ("IBW") was launched on 10 January 2023 after obtaining BNM approval to expand Islamic businesses in Malaysian Ringgit. This initiative is part of the Bank’s strategy to grow Shariah compliant assets and complement ICBU offerings in Malaysia market. IBW offers financing products and the Bank embarks in expanding more products to serve customers better. All Islamic operations are supervised by the independent Shariah Committee and will be reported on annual basis.

During the financial period ended 30 September 2025, IBW offers Islamic financing products in Malaysian Ringgit and Japanese Yen to the customer.

The financial statement as at 30 September 2025 is summarised as follows:

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025

	Note	30 September 2025 RM'000	31 March 2025 RM'000
Assets			
Cash and short-term funds	(a)	160,516	30,000
Other assets	(b)	5,650	4,045
Total assets		166,166	34,045
Liabilities and islamic banking funds			
Deposits from customers	(c)	130,200	-
Other liabilities	(d)	6,995	5,756
Tax payable		206	-
Total liabilities		137,401	5,756
Capital funds		28,765	28,289
Islamic banking funds		28,765	28,289
Total liabilities and islamic banking funds		166,166	34,045

35. The operations of Islamic Banking Window (continued)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	Note	2nd Quarter Ended		Six Months Ended	
		30 September 2025	30 September 2024	30 September 2025 RM'000	30 September 2024 RM'000
Financing income	(e)	328	-	328	-
Financing expense	(f)	(398)	-	(398)	-
Net financing expense		(70)	-	(70)	-
Other operating income	(g)	690	17	1,277	34
Net operating income		620	17	1,207	34
Other operating expenses	(h)	(272)	(261)	(524)	(433)
Operating profit / (loss)		348	(244)	683	(399)
Allowance for impairment on other financial assets	(i)	(1)	-	(1)	-
Profit / (Loss) before taxation		347	(244)	682	(399)
Tax expense		(206)	-	(206)	-
Profit / (Loss) for the period		141	(244)	476	(399)

STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	Capital funds RM'000	Accumulated losses RM'000	Total RM'000
At 1 April 2025	30,000	(1,711)	28,289
Profit for the period	-	476	476
At 30 September 2025	30,000	(1,235)	28,765
At 1 April 2024	30,000	(1,350)	28,650
Loss for the period	-	(399)	(399)
At 30 September 2024	30,000	(1,749)	28,251

35. The operations of Islamic Banking Window (continued)

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	30 September 2025 RM'000	30 September 2024 RM'000
Cash flows from operating activities		
Profit / (loss) from ordinary activities before taxation	682	(399)
Net increase / (decrease) in cash and cash equivalents	682	(399)
Changes in working capital:		
Net changes in operating assets	(1,605)	(34)
Net changes in operating liabilities	131,439	(20,467)
Cash generated from / (used in) operating activities	130,516	(20,900)
Net increase / (decrease) in cash and cash equivalents during the financial period	130,516	(20,900)
Cash and cash equivalents at beginning of the financial period	30,000	50,900
Cash and cash equivalents at end of the financial period	160,516	30,000
Cash and cash equivalents comprise:		
Cash and balances with banks and other financial institutions	1,516	30,000
Money at call and deposit placements maturing within one month	159,000	-
	160,516	30,000

35. The operations of Islamic Banking Window (continued)

Basis of preparation

The financial statements of the Islamic Banking business have been prepared on the basis consistent with that of the Bank as disclosed in Note 1.

(a) Cash and short-term funds

	30 September 2025 RM'000	31 March 2025 RM'000
Cash and balances with banks and other financial institutions	1,516	30,000
Money at call and deposit placements maturing within one month	159,000	-
	160,516	30,000

(b) Other assets

	30 September 2025 RM'000	31 March 2025 RM'000
Profit receivable	12	-
Wakalah fee receivable	440	324
Amounts due from conventional banking	5,198	3,721
	5,650	4,045

(c) Deposits from customers

	30 September 2025 RM'000	31 March 2025 RM'000
(i) By type and contracts:		
Fixed deposits - Tawarruq	130,000	-
Short-term deposits - Tawarruq	200	-
	130,200	-

35. The operations of Islamic Banking Window (continued)

(c) Deposits from customers (continued)

	30 September 2025 RM'000	31 March 2025 RM'000
(i) By type of deposits (continued):		
The maturity structure of fixed deposits and short-term deposits is as follows:		
Due within six months	55,200	-
Six months to one year	55,000	-
One year to three years	20,000	-
	130,200	-
(ii) By type of customers:		
Domestic non-bank financial institutions	75,000	-
Domestic business enterprises	55,200	-
	130,200	-

(d) Other liabilities

	30 September 2025 RM'000	31 March 2025 RM'000
Profit payables	399	-
Accruals	143	287
Wakalah fee payable	3,763	3,446
Amounts due to conventional banking	2,690	2,023
	6,995	5,756

35. The operations of Islamic Banking Window (continued)

(e) Financing income

	2nd Quarter Ended		Six Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Money at call and deposit placements with banks and other financial institutions	328	-	328	-

(f) Financing expense

	2nd Quarter Ended		Six Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Deposits and placements of banks and other financial institutions	398	-	398	-

(g) Other operating income

	2nd Quarter Ended		Six Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Fee and commission income				
- Wakalah fee	535	17	994	34
- Upfront fee	155	-	283	-
	690	17	1,277	34

(h) Other operating expenses

	2nd Quarter Ended		Six Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Salaries, allowances and bonuses	272	261	524	433

35. The operations of Islamic Banking Window (continued)

(i) Allowance for impairment on other financial assets

	2nd Quarter Ended		Six Months Ended	
	30 September 2025 RM'000	30 September 2024 RM'000	30 September 2025 RM'000	30 September 2024 RM'000
Deposits and placements with banks and other financial institutions	1	-	1	-

(j) Assets under management

The details of asset under management in respect of the Internal Wakalah scheme are as below.

	30 September 2025 RM'000	31 March 2025 RM'000
Total gross financing and advances	928,084	693,713
Less: Allowance for ECL	(492)	(146)
Total net financing and advances	927,592	693,567

The IBW is financed based on Internal Wakalah scheme. Whereby, financing and income are reported at entity level as total risks associated with the financing are borne at entity level instead of at IBW. As part of the Internal Wakalah scheme, IBW will earn Wakalah fees for managing the Internal Wakalah structure. Hence, the underlying assets and allowance for impairment arising thereon, if any, are recognised and accounted for at entity level only.

35. The operations of Islamic Banking Window (continued)

(k) Shariah Committee

The Shariah Committee ("ShC") was established under BNM's Shariah Governance Policy Document ("the SGP").

The Board is ultimately responsible for the oversight over the functioning of the Bank's overall Shariah Governance structure and Shariah compliance. Additionally, the Board promotes Shariah compliance in accordance with the expectations set out in the Bank's Shariah governance policies and ensure its integration with the Bank's business and risk strategies.

The ShC is supported on a functional basis by the Shariah Secretariat and the Shariah control functions namely Shariah Review, Shariah Risk Management and Shariah Audit.

The main duties and responsibilities of the Shariah Secretariat are to provide a secretariat function to the ShC, conducting research on Shariah issues and providing day-to-day Shariah advice to the Bank's internal parties based on the rulings of the BNM's SAC and the decisions or advice of the ShC.

Meanwhile, the Shariah Review function conducts regular assessments on the compliance of the Bank's operations, business, affairs and activities with Shariah requirements.

The Shariah Risk Management systematically assesses, measures, monitors, and reports Shariah non-compliance risks in the operations, business, affairs and activities of the Bank.

Finally, the Shariah Audit provides an independent assessment of the adequacy and effectiveness of the Bank's internal control, risk management systems, and governance processes. The Shariah Audit scope covers the overall compliance of the Bank's operations, business, affairs and activities with Shariah.

In addition to the above, the Management of SMBCMY is responsible for providing adequate resources across every function involved in Shariah governance implementation to ensure end-to-end compliance with Shariah principles. The Management expects the various functions to be responsible for and to manage the implementation of any or all rulings of the BNM's SAC and they are complying with the said policy.

As of March 2025, Shariah Committee ("ShC") comprises: Assoc. Prof. Dr. Abdul Manan bin Ismail, Wan Rizaidy bin W Mamat Saufi and Dr. Mohamad Rizal bin Mohamed Nor.

35. The operations of Islamic Banking Window (continued)

(l) Capital adequacy

The capital adequacy ratios of the Islamic Banking Window are computed in accordance with the requirements of the Bank Negara Malaysia's Capital Framework for Islamic Banks (Capital Components) and Capital Adequacy Framework for Islamic Banks (Risk Weighted Assets).

The capital adequacy ratios of the Bank's Islamic Banking Window are analysed as follows:

	30 September 2025 RM'000	31 March 2025 RM'000
Tier 1 capital		
Capital funds	30,000	30,000
Accumulated losses	(1,711)	(1,711)
	28,289	28,289
Less: 55% of fair value reserve	-	-
Regulatory reserve	-	-
Total Common Equity Tier 1 (CET 1) and Tier 1 capital	28,289	28,289
Tier 2 capital		
Expected credit losses (Stage 1 and Stage 2)	-	-
Regulatory reserve	-	-
Total Tier 2 capital	-	-
Total capital base	28,289	28,289
Capital ratios		
CET 1 and Tier 1 capital ratio	427.908%	651.070%
Total capital ratio	427.908%	651.070%

Breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

	30 September 2025 RM'000	31 March 2025 RM'000
Credit risk	5,638	4,045
Market risk	-	-
Operational risk	973	300
Total risk-weighted assets	6,611	4,345

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

[Company No. 201001042446 (926374-U)]

(Incorporated in Malaysia)

MANAGEMENT'S CERTIFICATION

I hereby certify that the attached unaudited condensed interim financial statements for the financial period ended 30 September 2025 have been prepared from the Bank's accounting and other records and they are in accordance with the requirements of MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board and the latest Revised Guidelines on Financial Reporting issued by Bank Negara Malaysia.

[Signed]

Atsuhide Shiojiri
Chief Executive Officer

Date: 29 October 2025