

Dear Valued Client,

We are pleased to inform you that Bank Negara Malaysia (BNM) has officially launched the Qualified Resident Investor (QRI) Programme, effective 1 July 2025. This initiative offers enhanced flexibility for resident corporates to manage reinvestment abroad.

Eligible corporates may benefit from streamlined processes for direct investments abroad, provided they meet BNM's governance and compliance criteria.

About the QRI Programme:

- Eligible resident corporates only need to complete a one-off registration with BNM to benefit from the flexibility in managing future direct investments abroad that will not require prior approval from BNM.
- To enjoy the flexibility, corporates must first repatriate and convert eligible foreign currency funds into ringgit upon successful registration with BNM.
- Eligible corporates include all resident corporates that:
 - a. repatriate and convert foreign currency proceeds from overseas investments; and
 - b. demonstrate good corporate governance and compliance with the foreign exchange policy (FEP) of BNM.
- The QRI programme will be available until 30 June 2028.

Please refer to BNM's official press release at <https://www.bnm.gov.my/-/qri25>.

Further details about this programme can be found at <https://www.bnm.gov.my/fep>.

Should you have any queries, please feel free to reach out to your Relationship Manager for further information.

Thank you.

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