

Application for Commercial Letter of Credit

To: Sumitomo Mitsui Banking Corporation Yangon Branch
Strand Office Complex (The Strand Square), Level 5 No. 53, Strand Road,
Pabedan Township, Yangon, Myanmar

Date: _____

Credit no.: _____

Issue date: _____

<p>Beneficiary (Name and Address)</p> <p>Advising bank</p> <p>By Airmail Full Cable Brief Cable (Mail confirmation to follow)</p> <p>The purpose of this credit: ▶ <i>please also indicate goods origin</i></p> <p>Expiry date: Place of expiry:</p>	<p>Applicant (Name and Address)</p> <p>Amount (Figures and Words)</p> <p>▶ Amount ▶ Tolerance(%)</p> <p>Credit available with: Any bank in _____</p> <p>By Negotiation Payment Acceptance</p> <p>Tenor At sight _____</p> <p>for full invoice value if accompanied by the documents detailed herein.</p>
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I/We hereby request you to issue and transmit this irrevocable unconfirmed documentary Letter of Credit under the herein mentioned terms and conditions which is available by beneficiary's draft(s) drawn on you or your correspondent.

Shipment	Covering shipment of: _____
	Term: FOB CFR CIF _____
	From: _____
	To: _____
	Latest shipment date: _____
	Partial shipments: Allowed Not Allowed
	Transshipment: Allowed Not Allowed

Documents required	<p>Signed commercial invoice(s) in _____ original(s) _____ copy(ies).</p> <p>Insurance policy / certificate in duplicate, endorsed in blank, for 110 per cent of the invoice value. Insurance must include: institute war clauses, institute cargo clauses (all risks), institute strikes, riots and civil commotions clauses.</p> <p>Insurance claims payable in _____ in the currency of the drafts.</p> <p>Insurance covered by buyer.</p> <p>Full set (3/3) of clean on board ocean bills of lading made out to order of shipper and blank endorsed, marked freight Prepaid Collect and notify _____</p> <p>Other documents required and special instructions: _____</p>
Additional Conditions	<p>Airfreight acceptable, airway bills consigned to Sumitomo Mitsui Banking Corporation, Yangon Branch.</p> <p>Usance interest, if any, to be borne by Beneficiary Applicant</p> <p>All charges outside Yangon including reimbursing bank's charges are for account of Beneficiary Applicant</p> <p>The documents must be presented for negotiation not later than _____ days after the date of shipment, but within the expiry date.</p>

In consideration of your opening at my/our above request your Commercial Letter of Credit (Including subsequent amendments if any) I/we hereby agree and undertake to hold myself/ourselves liable to you as per conditions set forth in the Terms found at <http://www.smbc.co.jp/asia/myanmar/forms/trade-terms.pdf> which we have read, understood and agree to.

I/We also agree that the Letter of Credit hereby issued is subject to the Uniform Customs and Practice for Documentary Credits (2007 revision). International Chamber of Commerce publication No. 600 or such later revision as may be adopted by the ICC "(UCP600)".

Other instructions, if any,

Applicant's signature

Section for Our Bank Use

L/C amount	Rate							
Opening comm @	%							
Postage/cable charge		GM	JGM	DGM	Dept Mgr	Approved	Signature Verified	Prepared
Total:								

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