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Sumitomo Mitsui Banking Corporation

### **SMBC strengthens infrastructure team with managing director appointment**

Sumitomo Mitsui Banking Corporation (SMBC) has strengthened its platform in Asia Pacific with Singapore-based appointment to its structured finance and infrastructure business as the Bank seeks to enhance its position as a trusted global solution provider to its clients in the region.

**Seth Tan is appointed as Managing Director, Structured Finance** and will report to Luca Tonello, General Manager, Structured Finance, Asia Pacific Division. In his role, Seth will be focusing on infrastructure and development financing in Southeast and Northeast Asia (ex-Japan).

Seth joins from Infrastructure Asia, a regional infrastructure facilitation office under the Singapore government, where he was the founding head since 2018. Prior to this, Seth has been involved in infrastructure financing since 1990s.

“Attracting executives with Seth’s breadth of experience and product expertise are a testament to the strong reputation we are building in Asia Pacific,” Mr Tonello said.

“These appointments reflect SMBC’s Asia-centric strategic plan of accelerating the growth of our business footprint across key markets in Asia. Digitalisation, climate change and infrastructure gaps unveiled during the pandemic will drive more infrastructure development in the next few years, and having Seth’s leadership will deepen our expertise in the region and enable us to support our clients more consistently,” said Mr. Tonello.

#### **About SMBC**

Headquartered in Tokyo, Sumitomo Mitsui Banking Corporation (SMBC) is a leading global financial institution and a core member of Sumitomo Mitsui Financial Group (SMBC Group). SMBC is one of the largest Japanese banks by assets, with strong credit ratings across our global integrated network spanning over 41 countries and regions, 16 of which are here in Asia. We work across SMBC Group to offer personal, corporate and investment banking services to meet the needs of our customers. Built upon our rich Japanese heritage, we put our customers first and provide seamless access to, from and within the region. For more information, please visit <http://www.smbc.co.jp/asia>

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