



Letter Of Indemnity

To: Sumitomo Mitsui Banking Corporation Manila Branch
(Incorporated in Japan with limited liability)

Date: _____

Dear Sirs,

Re: _____ (Your Ref. _____)

For: ▶ currency _____ ▶ amount _____

Drawn On: _____

Under L/C No: _____ Dated: _____

Issued By: _____

In consideration of your negotiating the captioned Bill(s) at our request, notwithstanding discrepancies, between the documents presented and the terms of the said Letter of Credit in the following particulars, namely:

and any other discrepancies, whether or not the same be noted hereon,

We hereby agree to hold you harmless and fully indemnified from any liability, damages, claims, demands, actions and proceedings, loss, costs, interest and expenses whatsoever that may be incurred, sustained or paid by you by reason of your having negotiated the said bill(s) notwithstanding such discrepancies

We undertake to indemnify you for giving such indemnity against any loss and consequences arising from such discrepancies as may be required in order to obtain acceptance and/or payment of the said Bill(s) and we agree to indemnify you against any liability, damages, claims, demands, actions and proceedings, loss, costs, interest and expenses whatsoever that may be incurred from such indemnity.

We further agree to refund to you on demand the value of the said Bill(s), adding interest thereon and any charges, costs and expenses whatsoever in the event of the non-acceptance or non-payment thereof.

This Letter of Indemnity is subject to the Terms found at http://www.smbc.co.jp/asia/philippines/forms/Trade_Terms.pdf which we have read, understood and agree to.

Yours faithfully,

Authorised Signature

Signature Verified



Duplicate

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