

## Application for Closure of Account

Date of Application: \_\_\_\_\_

To: Sumitomo Mitsui Banking Corporation Singapore Branch

1. Request	
Account Name	_____
Account Number	_____

With effect from \_\_\_\_\_ please close the above-mentioned account in the following manner:

**A**

Send me/us a **Cashier's Order** in our favour for the balance less your fees in the account due to me/us. I / We have read, understood and agreed to the Terms and Conditions – Cashier's Order overleaf. Collect your charges and remit the proceeds as per the **Remittance Application form** attached.

**Transfer the balance to my/our Account number:** \_\_\_\_\_ maintained with your bank.

**Pay Cash to bearer of Name:** \_\_\_\_\_

Cheque No \_\_\_\_\_ of Passport/NRIC No. \_\_\_\_\_

**B**

I/We enclose unused **Cheque No.** \_\_\_\_\_ to \_\_\_\_\_ for your retention.

I/We confirm that there are **no unused cheques to be returned.**

**C**

Terminate my/our Electronic Banking Services Agreement ("Agreement") & SMAR&TS Company IDs provided to me/us in accordance with the terms of the Agreement. I/We understand and agree that the monthly recurring fee will be imposed upon me/us for the last month of part thereof of the SMAR&TS services if our prior termination notice is shorter than the 30 days as required in the Agreement.

Deregister the above-mentioned account & SMAR&TS Company IDs provided to me/us in accordance with the terms of the Agreement with the Agreement to continue in effect with no changes to the terms.

Terminate all my/our existing GIRO arrangements, inclusive of both Standing Order and Direct Debit Authorisation.

Other instructions, if any \_\_\_\_\_

**2. Common Reporting Standard (“CRS”) / Foreign Account Tax Compliance Act (“FATCA”) Matters**

I/We understand that the Bank’s policy is to ensure that the relevant CRS & FATCA documentation collected from customers previously is still valid prior to account closure. In this regard [Please tick all applicable boxes and input the relevant dates where requested]:

I/We have not provided any CRS & FATCA self-certification to you previously (only applicable for accounts opened before 1 January 2017).

I/We confirm that the following CRS & FATCA documentation provided to you previously remains valid as at the date of completing this form:

(Mandatory) CRS / CRS & FATCA self-certification dated \_\_\_\_\_

(If applicable) Form W-8 dated \_\_\_\_\_ (for non-US tax residents only)

(If applicable) Form W-9 dated \_\_\_\_\_ (for US tax residents only)

I/We enclose a new CRS & FATCA self-certification form signed by the account holder(s) / authorized signer(s).

I/We further note that you may request for additional information / confirmation on the CRS & FATCA documentation provided prior to account closure.

\_\_\_\_\_  
 Authorised Signature(s) & Company Stamp (If applicable)

Signature Verified

(For Bank Use Only)

## Terms and Conditions - Cashier's Order

In relation to each Application for Cashier's Order to which these Terms and Conditions relate (the "Application"):

1. In the event a refund from or repurchase by the Bank of the amount of the Cashier's Order, refund or repurchase shall be made, at the Bank's discretion, to or from the Applicant, less all costs, charges and expenses. The Cashier's Order must be duly endorsed by the Applicant and returned to the Bank. The amount of the Cashier's Order refunded or repurchased may at the Bank's absolute discretion be credited into any of the account(s) the Applicant maintains with the Bank. The credit entry shall be reflected in the Applicant's account statement, if applicable.
2. The Bank may use without liability for their acts or defaults, any correspondent or agent to effect a Cashier's Order. All references to "correspondent or agent" in these Terms and Conditions shall include any of the Bank's branches wherever located.
3. The Cashier's Order is subject to the rules and regulations and market practices of the country of payment. The Bank and/or its correspondents or agents shall not be liable for any loss or delay caused by any such rules and regulations or market practices.
4. The Bank reserves the right to refuse any application without assigning any reason.
5. In the event that a Cashier's Order is lost, stolen or destroyed, the Applicant may request for payment on the Cashier's Order to be stopped, and for a replacement Cashier's Order to be issued or a refund of the amount of the Cashier's Order purchased, and such request shall be subject to the Bank's consent, and upon such conditions that the Bank may in its absolute discretion impose, including but not limited to the execution of an indemnity in favour of the Bank in such form as the Bank may specify, the provision of a notarised consent of the Payee in writing, and/or the expiry of the Cashier's Order, in addition to any fees or charges that the Bank may impose. The Bank reserves the right to refund the Applicant instead of replacing the Cashier's Order.
6. Without prejudice to clauses 1 and 5 above, in the event that the Cashier's Order is not presented for payment within 6 months after its date of issue, the Bank shall refund the amount of the Cashier's Order by crediting the Applicant's account from which the funds were debited less any costs, charges and expenses that the Bank may impose or has incurred from time to time without further notice to the Applicant.
7. The Bank shall not be liable for any loss or damage whatsoever due to:
  - (i) erroneous or incomplete information having been given to the Bank;
  - (ii) delay or error in or failure in locating or identifying the beneficiary;
  - (iii) delay in presenting the Cashier's Order for payment, or
  - (iv) any other cause or reason whatsoever beyond the Bank's control
8. The Bank shall not be liable for any losses or damages howsoever incurred save where such loss or damage is directly caused by the gross negligence or wilful misconduct of itself or its employees.



- 9. Without prejudice to any obligations of confidentiality that may be or have been agreed between the Applicant and the Bank from time to time, the Applicant hereby irrevocably consents to the disclosure by the Bank of all information (including but not limited to the Applicant's account number, address and other information) pertaining to the Applicant and the Cashier's Order to (i) any of its head, representative and branch offices and any of its related corporations in any jurisdiction (ii) any authority including without limitation any central bank or other fiscal or monetary authority in any jurisdiction (iii) the Bank's correspondents and / or agents and any other party for the purposes of giving effect to the transactions requested by us, (iv) any insurer and (v) to any third party at the Bank's direction for the purpose of effecting the Applicant's instructions or in any manner as the Bank deems appropriate.
- 10. A debit entry for the amount transacted and charges shall be reflected in the Applicant's account statement, where applicable. No transaction advice will be sent to the Applicant with regards to the Application.
- 11. The Applicant agrees to provide the Bank with all information required for the Bank to comply with its anti-money laundering requirements. The Applicant agrees to comply with all cash reporting obligations pursuant to applicable law.
- 12. The Bank reserves the right to revise all charges from time to time without prior notice.
- 13. The Bank reserves the right to add, alter, vary and modify any or all of the above terms and conditions at any time at its discretion without any notice.
- 14. The Application and these Terms and Conditions are subject to the laws of Singapore and the Applicant submits to the non-exclusive jurisdiction of the Courts of Singapore.

**Section for Our Bank Use**

Date Closed:

For Business Promotion Department

FATCA Self-Certification obtained? Y / N

CRS Self-Certification obtained? Y / N

MGMT	Approver	Checker	Maker

MGMT	HOD	OIC