

## Application for Commercial Letter of Credit

To: Sumitomo Mitsui Banking Corporation Singapore Branch

Date: \_\_\_\_\_

Credit no.:

Issue date:

Beneficiary (Name and Address)	Applicant (Name and Address)
Advising bank	Amount (Figures and Words)
By      Airmail Full Cable Brief Cable (Mail confirmation to follow)	▶ Amount ▶ Tolerance(%)
The purpose of this credit: ▶ <i>please also indicate goods origin</i>	Credit available with: Any bank in _____
Expiry date:      Place of expiry:	By      Negotiation      Payment      Acceptance Tenor      At sight      _____ for full invoice value if accompanied by the documents detailed herein.

I/We hereby request you to issue and transmit this irrevocable unconfirmed documentary Letter of Credit under the herein mentioned terms and conditions which is available by beneficiary's draft(s) drawn on you or your correspondent.

Shipment	Covering shipment of: _____
	Term:      FOB      CFR      CIF      _____
	From: _____
	To: _____
	Latest shipment date:
	Partial shipments:      Allowed      Not Allowed Transhipment:      Allowed      Not Allowed

<b>Documents required</b>	<p>Signed commercial invoice(s) in _____ original(s) _____ copy(ies).</p> <p>Insurance policy / certificate in duplicate, endorsed in blank, for 110 per cent of the invoice value. Insurance must include: institute war clauses, institute cargo clauses (all risks), institute strikes, riots and civil commotions clauses.</p> <p>Insurance claims payable in _____ in the currency of the drafts.</p> <p>Insurance covered by buyer.</p> <p>Full set (3/3) of clean on board ocean bills of lading made out to order of shipper and blank endorsed, marked freight      Prepaid      Collect and notify _____</p> <p>Other documents required and special instructions: _____</p>
<b>Additional Conditions</b>	<p>Airfreight acceptable, airway bills consigned to <b>Sumitomo Mitsui Banking Corporation, Singapore Branch.</b></p> <p>Usance interest, if any, to be borne by                      Beneficiary                      Applicant</p> <p>All charges outside Singapore including reimbursing bank's charges are for account of    Beneficiary                      Applicant</p> <p>The documents must be presented for negotiation not later than _____ days after the date of shipment, but within the expiry date.</p>

Please debit our account no. \_\_\_\_\_ for all your charges.  
If documents received under this Letter of Credit are compliant or discrepant with the discrepancies being accepted by us, please debit our account no. \_\_\_\_\_ for settlement of all amounts due under this Letter of Credit.

In consideration of your opening at my/our above request your Letter of Credit (Including subsequent amendments if any) I/we hereby agree and undertake to hold myself/ourselves liable to you as per conditions set forth in the Terms found at <http://www.smbc.co.jp/asia/singapore/forms/trade-terms.pdf> which I/we have read, understood and agree to.  
I/We also agree that the Letter of Credit hereby issued is subject to the Uniform Customs and Practice for Documentary Credits (2007 revision). International Chamber of Commerce publication No. 600 or such later revision as may be adopted by the ICC "(UCP600)".

Other instructions, if any,

\_\_\_\_\_  
Applicant's signature

**Section for Our Bank Use**

L/C amount	Rate							
Opening comm @	%							
Postage/cable charge		GM	JGM	DGM	Dept Mgr	Approved	Signature Verified	Prepared
Total:								

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