

Indemnity for Cheques to Stop Payment

Date of Application:

To: Sumitomo Mitsui Banking Corporation Singapore Branch

1. Customer's Particulars	
Account Name	
Account Number	
Contact Person	

2. Requests / Instructions

In relation to my/our Account specified above,

I/We hereby request you to kindly stop payment for the following cheque(s):

Cheque No.	Payee	Date of Issue	Currency	Amount

Reason for the stop payment:

Terms and Conditions

1. In the event any of the cheque(s) specified above is not presented for payment within 6 months from the date of receipt by you of this indemnity, I/we irrevocably and unconditionally authorise you to release this stop payment order in relation to the above cheque(s) without further instructions from me/us and without further notice to me/us. I/We further agree that if I/we wish to release the stop payment order relating to any of the cheque(s) above prior to the date falling 6 months from the date of receipt by you of this indemnity, I/we shall provide you with prior written instructions thereof to be received by you at least two (2) business days prior to the date that I/we propose to release this stop payment order.

2. I/We understand that you are not obliged to act on our requests/instructions and any attempt to act on my/our requests/instructions shall be on a best effort basis only.

3. In consideration of your agreeing to my/our requests/instructions above, I/We hereby authorise you to debit your prevailing service/administration charges from my/our account(s) held with you. I/We agree that you may debit the said charges before carrying out my/our requests/instructions and such charges are not refundable regardless of the success of your attempt to carry out my/our said requests/instructions.

4. In consideration of your agreeing to my/our requests/instructions above, I/We hereby irrevocably and unconditionally agree and undertake, as a continuing obligation, to fully indemnify you, your successors in title and assigns and at all times to keep you fully and completely indemnified from and against all liabilities, damages, claims, demands, actions and proceedings, losses, costs and expenses including legal fees on a full indemnity basis and all other liabilities of whatsoever nature or description which may be incurred or suffered by you in relation to or arising out of your acting in accordance with my/our request herein. I/We shall pay and reimburse all such sums to you on your respective first demands.

5. I/We also irrevocably and unconditionally agree not to hold you liable or responsible for any consequences arising out of or in relation to your acting on my/our requests/Instructions as aforesaid including, without limitation, if it is not possible to stop payment of any cheque or if any cheque is inadvertently paid.

6. This indemnity is in addition to and is not to prejudice or be prejudiced by any other indemnity which has been or may now or hereafter be executed by me/us.

7. This indemnity shall be governed by and construed in accordance with the laws of Singapore.

 Authorised Signature(s) & Company Stamp *(If applicable)*

Signature Verified

(For Bank Use Only)

Section for Our Bank Use

Updated on:

Approver	Checker	Maker