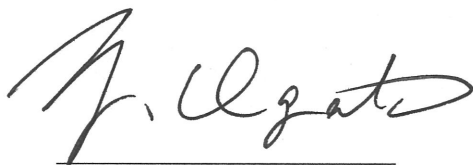


**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 30 September 2019**

Sumitomo Mitsui Banking Corporation, Hong Kong Branch with its principal activities of the provision of banking and related financial services is pleased to release the Key Financial Information Disclosure Statement for the first half financial period ended 30 September 2019. The information contained therein is in full compliance with the disclosure standards set out in the Hong Kong Monetary Authority's Supervisory Policy Manual on CA-D-1 (Guideline on the Application of the Banking (Disclosure) Rules) and is not false or misleading. The accounting policies have also been consistently applied.

All figures reported are based on the underlying accounting records of the Branch and have been subjected to an analytical review to ensure that all figures have been correctly compiled, in all material respects, from the books and records of the Branch.

For and on behalf of  
Sumitomo Mitsui Banking Corporation  
(Incorporated in Japan with Limited Liability)  
Hong Kong Branch



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Yoshiyuki Ogata  
Chief Executive

16<sup>th</sup> December 2019

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 30 September 2019**

<b>1. Income Statement</b>	Half Year ended 30-Sep-2019 <u>In HKD '000</u>	Half Year ended 30-Sep-2018 <u>In HKD '000</u>
Net interest income	569,613	615,080
Interest income	8,149,633	5,417,106
Interest expense	(7,580,020)	(4,802,026)
Net fees and commissions income	249,150	178,351
Fees and commissions income	270,616	203,318
Fees and commissions expense	(21,466)	(24,967)
Other operating income	191,758	81,950
Gain less losses from trading in foreign currencies	128,510	56,966
Gain less losses from other trading activities	18,791	0
Others	44,457	24,984
Operating expenses	(359,281)	(347,044)
Staff expenses	(254,530)	(247,610)
Other operating expenses	(104,751)	(99,434)
Net charge for bad and doubtful debts provisions	65	54
Gains less losses from the disposal of fixed and other assets	(2)	0
Profit before taxation	651,303	528,391
Taxation charge	0	(8)
Profit after taxation	651,303	528,383

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
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<b>2. Balance Sheet</b>	30-Sep-2019	31-Mar-2019
	<u>In HKD '000</u>	<u>In HKD '000</u>
<u>Assets</u>		
Cash and balances with banks	5,520,134	7,398,142
Placements with banks maturing between one and twelve months	26,517,670	12,700,400
Amount due from overseas offices	141,069,463	111,779,578
Trade bills	2,184,142	200,382
Advances and other accounts	153,789,053	143,465,092
Advances to customers	145,403,579	133,598,695
Advances to banks	4,172,111	4,444,080
Accrued interest receivables and other accounts	4,213,363	5,422,317
Provisions for bad and doubtful debts	(1) (2) (53,406)	(53,477)
Investment securities	35,007,058	33,118,058
Other investments	0	0
Property and equipment	39,391	33,291
Total assets	<u>364,073,505</u>	<u>308,641,466</u>
<u>Liabilities</u>		
Deposits and balances from banks	16,615,480	31,216,096
Deposits from customers	85,296,600	75,963,244
Demand deposits and current accounts	3,081,637	2,589,758
Saving deposits	12,373,739	11,903,119
Time, call and notice deposits	69,841,224	61,470,367
Amount due to overseas offices	250,914,580	192,739,319
Certificates of deposit issued	5,788,840	5,348,987
Other liabilities	5,458,005	3,373,820
Total liabilities	<u>364,073,505</u>	<u>308,641,466</u>

(1) There were no general provisions made as of 30 September 2019 and 31 March 2019.

(2) There were no specific provisions made for banks or other financial institutions as of 30 September 2019 and 31 March 2019.

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 30 September 2019**

**3. Analysis of gross amount of loans and advances to customers**

	30-Sep-2019 In HKD '000	% of advances covered by collateral	31-Mar-2019 In HKD '000	% of advances covered by collateral
<u>(a) Breakdown by industry sectors</u>				
Industrial, commercial and financial				
Property development	24,436,543	1.61%	27,025,378	0.00%
Property investment	5,551,332	0.00%	3,270,501	0.00%
Financial concerns	4,698,411	0.00%	4,783,970	0.00%
Stockbrokers	355,012	0.61%	320,163	0.66%
Wholesale and retail trade	13,971,656	0.00%	7,244,459	0.00%
Manufacturing	3,868,963	0.00%	3,768,397	0.00%
Transport and transport equipment	5,810,765	22.29%	7,629,556	17.78%
Recreational activities	0	0.00%	0	0.00%
Information technology	553,700	0.00%	1,203,700	0.00%
Others	12,069,922	0.03%	9,423,812	0.04%
Individuals	(1) 0	0.00%	0	0.00%
Total loans and advances for use in Hong Kong	71,316,304	2.37%	64,669,936	2.11%
Trade finance	673,174	0.00%	1,512,779	0.00%
Other loans and advances for use outside Hong Kong	73,414,101	3.30%	67,415,980	2.65%
Gross loans and advances to customers	<u>145,403,579</u>	2.83%	<u>133,598,695</u>	2.36%

(b) Breakdown by geographical areas

Advances to customers by geographical area are classified according to the location of the counterparties after taking into account the transfer of risk for which exceed 10% of the aggregate gross amount to customers.

	30-Sep-2019 In HKD '000	31-Mar-2019 In HKD '000
Gross advances to customers		
Hong Kong	93,368,713	86,099,505
China	15,530,475	14,606,481
Overdue advances to customers		
Hong Kong	39,575	39,575
China	9,520	9,531
Non performing advances to customers		
Hong Kong	39,575	39,575
China	9,520	9,531

(1) There were no loans and advances to individuals for the purchase of properties and credit card advances as of 30 September 2019 and 31 March 2019.

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
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**4. Non-bank Mainland Exposures**

Non-bank counterparties are identified in accordance with the method set out in the Return of Mainland Activities issued by the Hong Kong Monetary Authority.

	30-Sep-2019 In HKD million		
	On-balance sheet exposures	Off-balance sheet exposures	Total
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	42,928	2,238	45,166
2. Local governments, local government-owned entities and their subsidiaries and JVs	939	0	939
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	9,040	1,652	10,692
4. Other entities of central government not reported in item 1 above	1,998	97	2,095
5. Other entities of local government not reported in item 2 above	1,662	0	1,662
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	18,808	3,256	22,064
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
<b>Total</b>	<b>75,375</b>	<b>7,243</b>	<b>82,618</b>
Total assets after provision	364,074		
On-balance sheet exposures as percentage of total assets	20.70%		

	31-Mar-2019 In HKD million		
	On-balance sheet exposures	Off-balance sheet exposures	Total
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	32,497	1,625	34,122
2. Local governments, local government-owned entities and their subsidiaries and JVs	912	280	1,192
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	8,973	2,427	11,400
4. Other entities of central government not reported in item 1 above	1,839	105	1,944
5. Other entities of local government not reported in item 2 above	906	0	906
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	18,285	1,815	20,100
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0
<b>Total</b>	<b>63,412</b>	<b>6,252</b>	<b>69,664</b>
Total assets after provision	308,641		
On-balance sheet exposures as percentage of total assets	20.55%		

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
**Key Financial Information Disclosure Statement as of 30 September 2019**

**5. Provisions for non performing advances**

(1) (2)

	30-Sep-2019 In HKD '000	% of total loans & advances to customers	31-Mar-2019 In HKD '000	% of total loans & advances to customers
Non performing advances to customers	53,536	0.04%	53,624	0.04%
Specific provisions made in respect of such advances	53,405	NA	53,475	NA
Value of collateral in respect of such advances	0	NA	0	NA

**6. Overdue and rescheduled assets**

(3) (4)

	30-Sep-2019 In HKD '000	% of total loans & advances to customers	31-Mar-2019 In HKD '000	% of total loans & advances to customers
<u>(a) Overdue assets</u>				
Overdue advances to customers				
more than 3 months and less than 6 months	0	0.00%	0	0.00%
more than 6 months and less than 1 year	0	0.00%	0	0.00%
more than 1 year	53,536	0.04%	53,624	0.04%
Specific provisions made in respect of such advances	53,405	NA	53,475	NA
Unsecured portion of such overdue advances	53,536	NA	53,624	NA
Value of collateral held against such overdue advances	0	NA	0	NA
<u>(b) Rescheduled assets</u>				
Rescheduled advances to customers (excluding those overdue 3 months or more)	0	0.00%	0	0.00%

**7. Repossessed assets**

There were no repossessed assets held as of 30 September 2019 and 31 March 2019.

(1) There were no non-performing loans and advances to banks or other financial institutions as of 30 September 2019 and 31 March 2019.

(2) SMBC maintains general provisions for overseas branch which are available to absorb all probable credit losses inherent in the bank's portfolio.

(3) There were no overdue or rescheduled loans and advances to banks and other financial institutions as of 30 September 2019 and 31 March 2019.

(4) There were no other assets for which overdue more than three months as of 30 September 2019 and 31 March 2019.

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**8. Off-balance sheet exposures**

Contractual amounts of significant off-balance sheet exposures are disclosed.

	<u>30-Sep-2019</u> In HKD '000	<u>31-Mar-2019</u> In HKD '000
<u>(a) Non derivative exposures</u>		
Direct credit substitutes	3,318,957	2,631,846
Transaction-related contingencies	369,634	383,434
Trade-related contingencies	1,678,185	1,089,783
Forward Forward deposits placed	26,515,694	17,270,077
Other commitments	112,445,124	110,995,759
<u>(b) Derivative exposures</u>		
Exchange rate contracts (exclude forward foreign exchange contracts arising from swap deposit arrangements)	267,086,127	291,381,772
Interest rate contracts	54,366,047	31,848,586
Others	0	0

Fair value of each type of derivatives are disclosed.

	<u>30-Sep-2019</u> In HKD '000	<u>31-Mar-2019</u> In HKD '000
<u>Assets</u>		
Exchange rate contracts	1,466,302	1,415,363
Interest rate contracts	562,717	499,761
Others	0	0
<u>Liabilities</u>		
Exchange rate contracts	1,171,649	884,890
Interest rate contracts	540,101	412,636
Others	0	0

There was no bilateral netting agreement as of 30 September 2019 and 31 March 2019.

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
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## **9. Liquidity information disclosures**

### **Governance of liquidity risk management**

Sumitomo Mitsui Banking Corporation (“the Bank”), Hong Kong Branch (“the Branch”) adopts the Bank’s Global Policy for Fund Liquidity Risk Management (“the Global Policy”) formulated and set by the Corporate Risk Management Department (Head Office, Tokyo) to ensure the maintenance of satisfactory liquidity to meet its obligations when they fall due. The Global Policy provides the Branch with the directions to implement an effective process to manage money gap, liquidity contingency plan and supplementary liquidity.

In addition to the Global Policy, Statement of Liquidity Management Policy and Procedures for Monitoring Liquidity Maintenance Ratio have also been formulated and documented locally to identify, measure, monitor, report and manage liquidity risks and related liquidity and funding requirements under both normal and stressed conditions.

The liquidity and funding requirements are managed in a manner such that all local statutory requirements, internal limits and guidelines are properly monitored and controlled at an appropriate interval.

### **Structure and responsibilities for liquidity risk management**

The Branch manages liquidity risks in an integrated manner. The information relating to the liquidity risk management is reported in monthly ALM Committee meeting. The local policies are reviewed and approved by the senior management and ALM Committee on an annual basis to address any changes in a statutory or reporting requirements where appropriate.

The internal limits and guidelines are also subject to review on a regular basis and in a timely manner to cope with any changes in market conditions where necessary. Internal Audit Department conducts periodical independent reviews on the Branch’s liquidity management framework to ensure the adequacy and effectiveness of all liquidity risk functions.

### **Liquidity risk monitoring**

Liquidity risk management monitoring forms an integral part of the liquidity framework. By detecting emerging liquidity risk at an early stage, the Branch is able to withstand both normal and stressed conditions especially in times of limited funding assess. Different measurements and indicators such as the calculation of Liquidity Maintenance Ratio, Core Funding Ratio, Maturity Profile and Cash Flow Analysis are adopted in the risk management monitoring mechanism.

### **Funding strategy**

The maintenance of satisfactory liquidity is one of the most important policies. The Branch aims to maintain diversified and stable funding sources with an appropriate mix of liabilities including borrowing in the inter-bank market, customer deposits, issuance of negotiable certificates of deposits and inter-groups funding. Appropriate amount of high quality liquid assets are held in order to obtain funding from Repo market or through liquidation in stress events.

Besides, contingency funding plans is developed in preparation for the situation in which the liquidity risk materializes for the Branch as a whole due to various internal and external factors.



**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
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**9. Liquidity information disclosures (continued)**

**Stress testing**

Liquidity stress testing on all currencies basis as well as each significant currency basis is regularly conducted to project the Branch's cash flow under stress scenarios by applying a set of prescribed stress assumptions to the cash flow position. The Branch seeks to manage the sufficiency of liquidity cushion by reviewing stress test results to ensure projected cash outflows under various stress assumptions are properly covered.

**Liquidity maintenance ratio ("LMR")**

	30-Sep-2019	30-Sep-2018
The average liquidity maintenance ratio for quarter ended	<u>46.28%</u>	<u>35.66%</u>

**Core funding ratio ("CFR")**

	30-Sep-2019	30-Sep-2018
The average core funding ratio for quarter ended	<u>99.02%</u>	<u>86.63%</u>

The average liquidity maintenance ratio and the average core funding ratio are calculated based on the arithmetic mean of each month's corresponding average with reporting period made in accordance with the requirements specified under Banking (Disclosure) Rules.

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9. Liquidity information disclosures (continued)

Liquidity Risk Mismatch

The following table analyses the on and off balance sheet items, with reference to the completion instructions for Return of Liquidity Monitoring Tools issued by the Hong Kong Monetary Authority.

As at 30-Sep-2019

In HKD '000	Total amount	Up to 7 days	Between 8 days to 1 month	Between 1 to 3 months	Between 3 months to 1 year	Between 1 to 5 years	Over 5 years	No specific maturity
<b>On-balance sheet liabilities</b>								
Deposits and balances due to banks	268,139,502	22,924,168	75,977,977	82,814,617	14,256,775	72,165,965	-	-
Deposits from customers	85,462,444	31,819,678	16,279,935	30,111,469	6,614,242	441,102	196,018	-
Certificates of deposit issued	5,821,541	-	955	21,306	405,280	5,394,000	-	-
Other liabilities	4,022,118	3,157,136	73,297	101,952	685,409	4,324	-	-
<b>Total on-balance sheet liabilities</b>	<b>363,445,605</b>	<b>57,900,982</b>	<b>92,332,164</b>	<b>113,049,344</b>	<b>21,961,706</b>	<b>78,005,391</b>	<b>196,018</b>	<b>-</b>
<b>Total off-balance sheet liabilities</b>	<b>105,603,238</b>	<b>32,248,854</b>	<b>801,511</b>	<b>45,738</b>	<b>14,976,709</b>	<b>40,604,790</b>	<b>16,925,636</b>	<b>-</b>
<b>On-balance sheet assets</b>								
Cash and balances due from banks	177,724,004	39,643,134	35,687,094	56,932,482	32,064,319	13,309,548	87,427	-
Loans and advances to customers	145,610,283	19,275,432	11,942,196	16,157,475	13,366,426	75,375,456	9,439,762	53,536
Trade bills	2,184,235	72,826	525,955	1,207,164	365,316	-	-	12,974
Investment securities	34,045,095	33,786,507	-	-	-	258,588	-	-
Other assets	3,351,640	3,011,149	54,833	153,833	13,719	-	-	118,106
<b>Total on-balance sheet assets</b>	<b>362,915,257</b>	<b>95,789,048</b>	<b>48,210,078</b>	<b>74,450,954</b>	<b>45,809,780</b>	<b>88,943,592</b>	<b>9,527,189</b>	<b>184,616</b>
<b>Total off-balance sheet assets</b>	<b>113,181,240</b>	<b>39,535,785</b>	<b>791,368</b>	<b>3,600</b>	<b>15,045,217</b>	<b>40,869,459</b>	<b>16,935,811</b>	<b>-</b>
Net liquidity mismatch		45,174,997	(44,132,229)	(38,640,528)	23,916,582	11,202,870	9,341,346	
Cumulative liquidity mismatch		45,174,997	1,042,768	(37,597,760)	(13,681,178)	(2,478,308)	6,863,038	

As at 30-Sep-2018

In HKD '000	Total amount	Up to 7 days	Between 8 days to 1 month	Between 1 to 3 months	Between 3 months to 1 year	Between 1 to 5 years	Over 5 years	No specific maturity
<b>On-balance sheet liabilities</b>								
Deposits and balances due to banks	237,340,648	32,153,596	44,287,934	76,506,315	26,763,931	54,890,962	2,737,910	-
Deposits from customers	73,358,032	28,880,307	11,831,040	24,772,811	7,540,991	137,318	195,565	-
Certificates of deposit issued	4,220,686	-	865	319,231	956,071	2,944,519	-	-
Other liabilities	2,389,960	1,663,747	53,104	116,188	543,993	12,928	-	-
<b>Total on-balance sheet liabilities</b>	<b>317,309,326</b>	<b>62,697,650</b>	<b>56,172,943</b>	<b>101,714,545</b>	<b>35,804,986</b>	<b>57,985,727</b>	<b>2,933,475</b>	<b>-</b>
<b>Total off-balance sheet liabilities</b>	<b>93,452,903</b>	<b>34,596,604</b>	<b>195,198</b>	<b>93,791</b>	<b>13,437,969</b>	<b>39,721,557</b>	<b>5,407,784</b>	<b>-</b>
<b>On-balance sheet assets</b>								
Cash and balances due from banks	147,343,566	46,076,418	16,793,859	45,778,680	19,288,554	17,807,289	14,208	1,584,558
Loans and advances to customers	131,357,509	17,157,647	13,079,775	13,990,469	11,522,071	70,359,064	5,174,549	73,934
Trade bills	1,438,951	139,335	116,853	1,127,259	45,389	-	-	10,115
Investment securities	33,839,499	33,474,689	-	-	364,810	-	-	-
Other assets	2,618,786	2,309,911	40,974	161,541	18,279	-	-	88,081
<b>Total on-balance sheet assets</b>	<b>316,598,311</b>	<b>99,158,000</b>	<b>30,031,461</b>	<b>61,057,949</b>	<b>31,239,103</b>	<b>88,166,353</b>	<b>5,188,757</b>	<b>1,756,688</b>
<b>Total off-balance sheet assets</b>	<b>97,981,107</b>	<b>39,113,000</b>	<b>-</b>	<b>96</b>	<b>13,550,068</b>	<b>39,910,159</b>	<b>5,407,784</b>	<b>-</b>
Net liquidity mismatch		40,976,746	(26,336,680)	(40,750,291)	(4,453,784)	30,369,228	2,255,282	
Cumulative liquidity mismatch		40,976,746	14,640,066	(26,110,225)	(30,564,009)	(194,781)	2,060,501	

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
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**10. International claims**

International claims disclose exposures by major countries or geographical segments of which not less than 10% of the institution's total international claims after taking into account any recognized risk transfer defined in the Return of International Banking Statistics issued by the Hong Kong Monetary Authority.

	30-Sep-2019 In HKD million				
	Banks	Official sector	Non-bank private sector	Others	Total
Developing Asia and Pacific	35,249	348	19,069	0	54,666
China	31,865	348	15,565	0	47,778
Developed countries	141,637	12,500	9,565	0	163,702
Japan	141,524	0	5,763	0	147,287
Offshore centres	0	0	25,535	0	25,535

	31-Mar-2019 In HKD million				
	Banks	Official sector	Non-bank private sector	Others	Total
Developing Asia and Pacific	19,809	0	18,539	0	38,348
China	18,741	0	14,740	0	33,481
Developed countries	112,572	12,543	11,845	0	136,960
Japan	112,219	0	5,621	0	117,840
Offshore centres	34	298	21,531	0	21,863

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**11. Currency risk**

This information concerning the foreign currency exposures of the bank is calculated in the method set out in the Return of Foreign Currency Position issued by the Hong Kong Monetary Authority.

Currencies which constitute individually 10% or more of the total net position in all foreign currencies are disclosed.

	30-Sep-2019 In HKD million USD	30-Sep-2019 In HKD million CNY
Spot assets	230,163	5,152
Spot liabilities	(273,858)	(1,955)
Forward purchases	151,216	40,700
Forward sales	(105,237)	(45,804)
Net option position	<u>0</u>	<u>0</u>
Net long (short) position	<u><u>2,284</u></u>	<u><u>(1,907)</u></u>
Net structural position	<u><u>0</u></u>	<u><u>0</u></u>

	31-Mar-2019 In HKD million USD	31-Mar-2019 In HKD million JPY	31-Mar-2019 In HKD million CNY
Spot assets	175,118	11,803	4,732
Spot liabilities	(221,492)	(9,411)	(2,979)
Forward purchases	165,772	25,604	40,908
Forward sales	(119,248)	(27,930)	(42,461)
Net option position	<u>(3)</u>	<u>0</u>	<u>0</u>
Net long (short) position	<u><u>147</u></u>	<u><u>66</u></u>	<u><u>200</u></u>
Net structural position	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

**SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch**  
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**12. Consolidated group disclosures**

The information set out below was based on unaudited consolidated accounts of Sumitomo Mitsui Financial Group, Inc. (the holding company of the Bank) as of 30 September 2019.

<u>Capital and Capital Adequacy</u>	<u>30-Sep-2019 In JPY million</u>	<u>31-Mar-2019 In JPY million</u>
Stockholder's equity	9,206,705	9,054,436
Capital adequacy ratio (1)	20.05%	20.76%
<u>Other Financial Information</u>	<u>30-Sep-2019 In JPY million</u>	<u>31-Mar-2019 In JPY million</u>
Total assets	209,446,667	203,659,146
Total liabilities	198,232,842	192,207,534
Total loans and advances and bills discounted	78,658,306	77,979,190
Total deposit	122,568,545	122,325,038
	<u>Half Year ended 30-Sep-2019 In JPY million</u>	<u>Half Year ended 30-Sep-2018 In JPY million</u>
Pre-tax profit	578,978	675,155

(1) The capital adequacy ratio is computed in accordance to the capital adequacy guidelines adopted by Financial Services Agency applicable to Japanese banks with international operations and has incorporated an allowance for market risk.

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**Key Financial Information Disclosure Statement as of 30 September 2019**

**13. Remuneration System**

Pursuant to section 3.1.2 of Supervisory Policy Manual (CG-5) "Guideline on a Sound Remuneration System" issued by the Hong Kong Monetary Authority, Sumitomo Mitsui Banking Corporation Hong Kong Branch as an overseas incorporated Authorized Institution is not required to make separate disclosures in relation to its own remuneration system as Sumitomo Mitsui Financial Group will provide the relevant disclosures in its annual report.