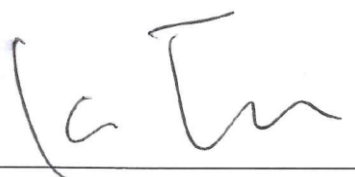


SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch
Key Interim Financial Information Disclosure Statement as of 30 September 2021

Sumitomo Mitsui Banking Corporation, Hong Kong Branch with its principal activities of the provision of banking and related financial services is pleased to release the Key Interim Financial Information Disclosure Statement for the 6 months of financial period ended 30 September 2021. The information contained therein is in full compliance with the disclosure standards set out in the Hong Kong Monetary Authority's Supervisory Policy Manual on CA-D-1 (Guideline on the Application of the Banking (Disclosure) Rules) and is not false or misleading. The accounting policies have also been consistently applied.

All figures reported are based on the underlying accounting records of the Branch and have been subjected to an analytical review to ensure that all figures have been correctly compiled, in all material respects, from the books and records of the Branch.

For and on behalf of
Sumitomo Mitsui Banking Corporation
(Incorporated in Japan with Limited Liability)
Hong Kong Branch



Kazuhiro Fukuda
Chief Executive

28th December 2021

SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch
Key Interim Financial Information Disclosure Statement as of 30 September 2021

1. Income Statement

	Half Year ended 30-Sep-2021 In HKD '000	Half Year ended 30-Sep-2020 In HKD '000
Net interest income	810,828	563,585
Interest income	1,635,748	2,595,177
Interest expense	(824,920)	(2,031,592)
Net fees and commissions income	212,299	141,630
Fees and commissions income	233,251	169,328
Fees and commissions expenses	(20,952)	(27,698)
Other operating income	114,066	224,732
Gain less losses arising from trading in foreign currencies	97,105	244,252
Gain less losses from other trading activities	(20,597)	(10,783)
Others	37,558	(8,737)
Operating expenses	(351,803)	(350,983)
Staff expenses	(263,255)	(266,218)
Other operating expenses	(88,548)	(84,765)
Net charge / (credit) for bad and doubtful debts provisions	62	(152,204)
Gains less losses from the disposal of fixed assets	(16)	0
Profit before taxation	785,436	426,760
Taxation charge	0	0
Profit after taxation	785,436	426,760

SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch
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2. Balance Sheet

	30-Sep-2021 In HKD '000	31-Mar-2021 In HKD '000
<u>Assets</u>		
Cash and balances with banks	10,791,115	11,062,629
Placements with banks maturing between one and twelve months	13,664,573	9,584,346
Amount due from overseas offices	87,299,549	84,471,345
Trade bills	2,015,807	1,286,149
Advances and other accounts	179,724,731	163,002,886
Advances to customers	171,445,454	155,370,782
Advances to banks	2,449,662	1,664,076
Accrued interest receivables and other accounts	5,829,615	5,968,028
Provisions for bad and doubtful debts (1) (2)	(525,997)	(525,196)
Investment securities	41,886,959	39,424,993
Property and equipment	56,963	56,101
Total assets	<u>334,913,700</u>	<u>308,363,253</u>
<u>Liabilities</u>		
Deposits and balances from banks	27,807,272	18,215,613
Deposits from customers	64,575,652	78,445,731
Demand deposits and current accounts	3,613,391	4,249,912
Saving deposits	15,270,172	13,962,481
Time, call and notice deposits	45,692,089	60,233,338
Amount due to overseas offices	230,298,920	199,465,646
Certificates of deposit issued	4,094,000	5,294,000
Other liabilities	8,137,856	6,942,263
Total liabilities	<u>334,913,700</u>	<u>308,363,253</u>

(1) There were no general provisions made as of 30 September 2021 and 31 March 2021.

(2) There were no specific provisions made for banks or other financial institutions as of 30 September 2021 and 31 March 2021.

SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch
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3. Analysis of gross amount of loans and advances to customers

(a) Breakdown by industry sectors

	30-Sep-2021 In HKD '000	% of advances covered by collateral	31-Mar-2021 In HKD '000	% of advances covered by collateral
Industrial, commercial and financial				
Property development	26,923,871	0.00%	27,093,325	0.00%
Property investment	13,577,038	4.67%	10,604,648	4.53%
Financial concerns	10,090,966	0.00%	7,891,788	0.00%
Stockbrokers	329,179	0.63%	484,762	0.43%
Wholesale and retail trade	9,210,593	0.00%	8,835,204	0.00%
Manufacturing	4,409,766	0.77%	3,572,474	0.00%
Transport and transport equipment	5,794,433	28.81%	6,097,419	26.08%
Recreational activities	0	0.00%	0	0.00%
Information technology	1,364,562	0.00%	601,312	0.00%
Others	9,113,104	4.50%	8,377,359	0.02%
Individuals ⁽¹⁾	<u>0</u>	0.00%	<u>0</u>	0.00%
Total loans and advances for use in Hong Kong	80,813,512	3.40%	73,558,291	2.82%
Trade finance	7,272,655	0.00%	1,028,207	0.00%
Loans and advances for use outside Hong Kong	83,359,287	5.74%	80,784,283	6.12%
Gross loans and advances to customers	<u><u>171,445,454</u></u>	4.40%	<u><u>155,370,781</u></u>	4.52%

(b) Breakdown by geographical areas

Advances to customers by geographical area are classified according to the location of the counterparties after considering the transfer of risk for which exceed 10% of the aggregate gross amount to customers.

	30-Sep-2021 In HKD '000	31-Mar-2021 In HKD '000
Gross advances to customers		
Hong Kong	105,190,675	91,655,122
China	17,190,153	15,826,240
Overdue advances to customers		
Hong Kong	39,574	39,574
China	848,880	847,370
Non-performing advances to customers		
Hong Kong	39,574	39,574
China	848,880	847,370

(1) There were no loans and advances to individuals for the purchase of properties and credit card advances as of 30 September 2021 and 31 March 2021.

SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch
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4. Non-bank Mainland China Exposures

Non-bank mainland China exposures are identified in accordance with the definitions set out in the “Return of Mainland Activities” issued by the Hong Kong Monetary Authority.

		30-Sep-2021 In HKD million		
		On-balance sheet exposures	Off-balance sheet exposures	Total
1.	Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	40,256	2,941	43,197
2.	Local governments, local government-owned entities and their subsidiaries and JVs	2,786	0	2,786
3.	PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	12,175	3,708	15,883
4.	Other entities of central government not reported in item 1 above	2,977	64	3,041
5.	Other entities of local government not reported in item 2 above	3,966	450	4,416
6.	PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	21,694	838	22,532
7.	Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	750	0	750
Total		84,604	8,001	92,605
Total assets after provision		334,914		
On-balance sheet exposures as percentage of total assets		25.26%		

		31-Mar-2021 In HKD million		
		On-balance sheet exposures	Off-balance sheet exposures	Total
1.	Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	33,597	4,363	37,960
2.	Local governments, local government-owned entities and their subsidiaries and JVs	3,015	0	3,015
3.	PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	12,908	2,421	15,329
4.	Other entities of central government not reported in item 1 above	2,479	50	2,529
5.	Other entities of local government not reported in item 2 above	3,304	382	3,686
6.	PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	20,045	1,503	21,548
7.	Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	750	0	750
Total		76,098	8,719	84,817
Total assets after provision		308,363		
On-balance sheet exposures as percentage of total assets		24.68%		

SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch
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5. Provisions for non-performing advances (1) (2)

	30-Sep-2021 In HKD '000	% of total loans & advances to customers	31-Mar-2021 In HKD '000	% of total loans & advances to customers
Non-performing advances to customers	1,001,100	0.58%	999,475	0.64%
Specific provisions made in respect of such advances	525,997	NA	525,196	NA
Value of collateral in respect of such advances	0	NA	0	NA

6. Overdue and rescheduled assets (3) (4)

	30-Sep-2021 In HKD '000	% of total loans & advances to customers	31-Mar-2021 In HKD '000	% of total loans & advances to customers
<u>(a) Overdue assets</u>				
Overdue advances to customers				
more than 3 months and less than 6 months	0	0.00%	0	0.00%
more than 6 months and less than 1 year	0	0.00%	758,745	0.49%
more than 1 year	1,001,100	0.58%	240,730	0.15%
	<u>1,001,100</u>		<u>999,475</u>	
Current market value of collateral held against the covered portion of overdue loans and advances	<u>0</u>		<u>0</u>	
Covered portion of overdue loans and advances	0		0	
Uncovered portion of overdue loans and advances	<u>1,001,100</u>		<u>999,475</u>	
	<u>1,001,100</u>		<u>999,475</u>	
Specific provisions made in respect of such advances	<u>525,997</u>		<u>525,196</u>	
<u>(b) Rescheduled assets</u>				
Rescheduled advances to customers (excluding those overdue 3 months or more)	0	0.00%	0	0.00%

7. Repossessed assets

There were no repossessed assets held as of 30 September 2021 and 31 March 2021.

- (1) There were no non-performing loans and advances to banks or other financial institutions as of 30 September 2021 and 31 March 2021.
(2) SMBC maintains general provisions for overseas branch which are available to absorb all probable credit losses inherent in the bank's portfolio.
(3) There were no overdue or rescheduled loans and advances to banks and other financial institutions as of 30 September 2021 and 31 March 2021.
(4) There were no other assets for which overdue more than three months as of 30 September 2021 and 31 March 2021.

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8. Off-balance sheet exposures

Contractual amounts of significant off-balance sheet exposures are disclosed.

	30-Sep-2021 In HKD '000	31-Mar-2021 In HKD '000
<u>(a) Non-derivative exposures</u>		
Direct credit substitutes	2,850,572	3,092,735
Transaction-related contingencies	387,520	424,982
Trade-related contingencies	3,028,571	2,681,636
Forward forward deposits placed	17,037,504	11,420,086
Other commitments	126,920,919	130,315,842
<u>(b) Derivative exposures</u>		
Exchange rate contracts	413,987,540	350,709,368
Interest rate contracts	108,754,969	76,851,971
Others	0	0

Fair value of each type of derivatives transaction are disclosed.

	30-Sep-2021 In HKD '000	31-Mar-2021 In HKD '000
<u>Assets</u>		
Exchange rate contracts	3,569,403	896,233
Interest rate contracts	1,018,049	1,317,746
Others	0	0
<u>Liabilities</u>		
Exchange rate contracts	3,901,170	1,320,524
Interest rate contracts	709,437	799,027
Others	0	0

There was no bilateral netting agreement as of 30 September 2021 and 31 March 2021.

SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch
Key Interim Financial Information Disclosure Statement as of 30 September 2021

9. Liquidity information disclosures

Governance of liquidity risk management

Sumitomo Mitsui Banking Corporation (“the Bank”), Hong Kong Branch (“the Branch”) adopts the Bank’s Global Policy for Fund Liquidity Risk Management (“the Global Policy”) formulated and set by the Corporate Risk Management Department (Head Office, Tokyo) to ensure the maintenance of satisfactory liquidity to meet its obligations when they fall due. The Global Policy provides the Branch with the directions to implement an effective process to manage money gap, liquidity contingency plan and supplementary liquidity.

In addition to the Global Policy, Statement of Liquidity Management Policy and Procedures for Monitoring Liquidity Maintenance Ratio have also been formulated and documented locally to identify, measure, monitor, report and manage liquidity risks and related liquidity and funding requirements under both normal and stressed conditions.

The liquidity and funding requirements are managed in a manner such that all local statutory requirements, internal limits and guidelines are properly monitored and controlled at an appropriate interval.

Structure and responsibilities for liquidity risk management

The Branch manages liquidity risks in an integrated manner. The information relating to the liquidity risk management is reported in monthly ALM Committee meeting. The local policies are reviewed and approved by the senior management and ALM Committee on an annual basis to address any changes in a statutory or reporting requirements where appropriate.

The internal limits and guidelines are also subject to review on a regular basis and in a timely manner to cope with any changes in market conditions where necessary. Internal Audit Department conducts periodical independent reviews on the Branch’s liquidity management framework to ensure the adequacy and effectiveness of all liquidity risk functions.

Liquidity risk monitoring

Liquidity risk management monitoring forms an integral part of the liquidity framework. By detecting emerging liquidity risk at an early stage, the Branch can withstand both normal and stressed conditions especially in times of limited funding assess. Different measurements and indicators such as the calculation of Liquidity Maintenance Ratio, Core Funding Ratio, Maturity Profile and Cash Flow Analysis are adopted in the risk management monitoring mechanism.

SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch
Key Interim Financial Information Disclosure Statement as of 30 September 2021

9. Liquidity information disclosures (continued)

Funding strategy

The maintenance of satisfactory liquidity is one of the most important policies. The Branch aims to maintain diversified and stable funding sources with an appropriate mix of liabilities including borrowing in the inter-bank market, customer deposits, issuance of negotiable certificates of deposits and inter-groups funding. Appropriate amount of high-quality liquid assets is held to obtain funding from Repo market or through liquidation in stress events.

Besides, contingency funding plans is developed in preparation for the situation in which the liquidity risk materializes for the Branch due to various internal and external factors.

Stress testing

Liquidity stress testing on all currencies basis as well as each significant currency basis is regularly conducted to project the Branch's cash flow under stress scenarios by applying a set of prescribed stress assumptions to the cash flow position. The Branch seeks to manage the sufficiency of liquidity cushion by reviewing stress test results to ensure projected cash outflows under various stress assumptions are properly covered.

	For the quarter ended 30-Sep-2021	For the quarter ended 30-Sep-2020
Average Liquidity maintenance ratio ("LMR")	<u>42.89%</u>	<u>44.22%</u>
Average Core funding ratio ("CFR")	<u>93.62%</u>	<u>103.14%</u>

The average liquidity maintenance ratio and the average core funding ratio are calculated based on the arithmetic mean of each month's corresponding average with reporting period made in accordance with the requirements specified under Banking (Disclosure) Rules.

SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch
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9. Liquidity information disclosures (continued)

Liquidity Risk Mismatch

The following table analyses the on and off-balance sheet items, with reference to the completion instructions for Part 4 of Return of Liquidity Monitoring Tools issued by the Hong Kong Monetary Authority.

As at 30-Sep-2021

In HKD '000	Total amount	Up to 7 days	Between 8 days to 1 month	Contractual maturity of cashflow				No specific maturity
				Between 1 to 3 months	Between 3 months to 1 year	Between 1 to 5 years	Over 5 years	
On-balance sheet liabilities								
Deposits and balances due to banks	258,140,648	36,573,499	37,984,025	54,575,889	35,326,017	93,681,218	0	0
Deposits from customers	64,618,654	31,542,995	10,191,590	18,731,799	3,691,282	460,988	0	0
Certificates of deposit issued	4,113,352	0	0	2,013,921	1,246,431	853,000	0	0
Other liabilities (1)	8,041,051	3,144,350	4,519,531	7,430,640	4,534,357	66,512,246	15,066,744	659,593
Total on-balance sheet liabilities	334,913,705	71,260,844	52,695,146	82,752,249	44,798,087	161,507,452	15,066,744	659,593
Total off-balance sheet liabilities	39,923,759	39,036,662	415,389	448,343	23,365	0	0	0
On-balance sheet assets								
Cash and balances due from banks	114,246,282	32,663,252	24,003,736	18,646,594	29,031,630	9,721,145	179,925	0
Loans and advances to customers	171,628,326	17,613,193	26,216,984	9,744,980	32,768,873	75,074,308	9,208,889	1,001,099
Trade bills	2,015,829	354,377	186,959	1,145,792	328,701	0	0	0
Investment securities	41,211,921	41,211,921	0	0	0	0	0	0
Other assets (1)	5,734,871	1,634,409	4,407,097	7,594,367	3,435,513	65,261,607	14,793,207	755,513
Total on-balance sheet assets	334,837,229	93,477,152	54,814,776	37,131,733	65,564,717	150,057,060	24,182,021	1,756,612
Total off-balance sheet assets	38,939,413	38,939,413	0	0	0	0	0	0
Net liquidity mismatch		22,119,059	1,704,241	(46,068,859)	20,743,265	(11,450,392)	9,115,277	
Cumulative liquidity mismatch		22,119,059	23,823,300	(22,245,559)	(1,502,294)	(12,952,686)	(3,837,409)	

As at 30-Sep-2020

In HKD '000	Total amount	Up to 7 days	Between 8 days to 1 month	Contractual maturity of cashflow				No specific maturity
				Between 1 to 3 months	Between 3 months to 1 year	Between 1 to 5 years	Over 5 years	
On-balance sheet liabilities								
Deposits and balances due to banks	251,100,876	39,093,600	46,212,882	58,324,199	18,936,498	88,533,697	0	0
Deposits from customers	80,271,014	29,468,733	18,161,227	26,031,493	6,020,985	588,576	0	0
Certificates of deposit issued	5,418,160	0	322	16,137	1,307,701	4,094,000	0	0
Other liabilities (1)	4,575,875	574,075	542,644	9,403,116	12,796,332	44,604,564	25,248,170	215,328
Total on-balance sheet liabilities	341,365,925	69,136,408	64,917,075	93,774,945	39,061,516	137,820,837	25,248,170	215,328
Total off-balance sheet liabilities	31,188,028	30,983,251	31,914	148,748	24,115	0	0	0
On-balance sheet assets								
Cash and balances due from banks	157,701,827	54,981,447	35,038,183	32,656,343	23,263,498	11,598,044	164,312	0
Loans and advances to customers	142,164,316	11,039,756	20,759,051	10,094,439	15,683,632	71,775,613	11,749,752	1,062,073
Trade bills	310,717	40,679	9,756	247,757	2,889	0	0	9,636
Investment securities	31,490,726	31,490,726	0	0	0	0	0	0
Other assets (1)	9,620,990	5,981,027	638,588	9,158,197	12,215,664	43,880,465	25,174,226	597,309
Total on-balance sheet assets	341,288,576	103,533,635	56,445,578	52,156,736	51,165,683	127,254,122	37,088,290	1,669,018
Total off-balance sheet assets	38,749,775	38,749,775	0	0	0	0	0	0
Net liquidity mismatch		42,163,751	(8,503,411)	(41,766,957)	12,080,052	(10,566,715)	11,840,120	
Cumulative liquidity mismatch		42,163,751	33,660,340	(8,106,617)	3,973,435	(6,593,280)	5,246,840	

(1) Total amount includes derivative contracts reported at replacement cost which is not the sum of contractual cashflows allocated to respective maturity buckets.

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10. International claims

International claims disclose exposures by major countries or geographical segments of which not less than 10% of the institution's total international claims after considering any recognized risk transfer defined in the Return of International Banking Statistics issued by the Hong Kong Monetary Authority.

	30-Sep-2021 In HKD million				
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Total
Developing Asia and Pacific	21,699	3,169	2,770	16,879	44,517
of which: China	19,669	3,169	2,770	14,444	40,052
Developed countries	89,708	17,130	816	8,953	116,607
of which: Japan	87,354	0	816	4,898	93,068
Offshore centres	1,220	0	12,833	88,964	103,017
of which: Hong Kong	814	0	9,221	55,655	65,690

	31-Mar-2021 In HKD million				
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Total
Developing Asia and Pacific	17,891	3,067	2,132	17,133	40,223
of which: China	16,825	3,067	2,132	13,713	35,737
Developed countries	85,015	13,767	779	7,812	107,373
of which: Japan	84,503	0	779	3,910	89,192
Offshore centres	1,008	0	11,886	79,274	92,168
of which: Hong Kong	608	0	8,156	47,066	55,830

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11. Currency risk

This information concerning the foreign currency exposures of the bank is calculated in the method set out in the Return of Foreign Currency Position issued by the Hong Kong Monetary Authority. Currencies which constitute individually 10% or more of the total net position in all foreign currencies are disclosed.

	30-Sep-2021 In HKD million	30-Sep-2021 In HKD million	30-Sep-2021 In HKD million	30-Sep-2021 In HKD million
	USD	JPY	CNY	Total
Spot assets	174,325	26,059	21,114	221,498
Spot liabilities	(241,274)	(25,757)	(5,395)	(272,426)
Forward purchases	239,870	107,062	38,414	385,346
Forward sales	(173,656)	(107,487)	(54,115)	(335,258)
Net option position	<u>3</u>	<u>(1)</u>	<u>(3)</u>	<u>(1)</u>
Net long (short) position	<u><u>(732)</u></u>	<u><u>(124)</u></u>	<u><u>15</u></u>	<u><u>(841)</u></u>
Net structural position	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

	31-Mar-2021 In HKD million	31-Mar-2021 In HKD million	31-Mar-2021 In HKD million	31-Mar-2021 In HKD million
	USD	JPY	CNY	Total
Spot assets	152,435	24,929	20,189	197,553
Spot liabilities	(211,667)	(23,545)	(3,291)	(238,503)
Forward purchases	211,345	42,541	52,220	306,106
Forward sales	(152,407)	(44,182)	(69,416)	(266,005)
Net option position	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net long (short) position	<u><u>(294)</u></u>	<u><u>(257)</u></u>	<u><u>(298)</u></u>	<u><u>(849)</u></u>
Net structural position	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>

SUMITOMO MITSUI BANKING CORPORATION, Hong Kong Branch
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12. Consolidated group disclosures

The information set out below was based on unaudited consolidated accounts of Sumitomo Mitsui Financial Group, Inc. (the holding company of the Bank) as of 30 September 2021.

<u>Capital and Capital Adequacy</u>	<u>30-Sep-2021 In JPY million</u>	<u>31-Mar-2021 In JPY million</u>
Stockholder's equity	9,831,917	9,513,367
Capital adequacy ratio ⁽¹⁾	18.28%	18.61%
Tier 1 Capital adequacy ratio ⁽¹⁾	16.85%	16.96%
<u>Other Financial Information</u>	<u>30-Sep-2021 In JPY million</u>	<u>31-Mar-2021 In JPY million</u>
Total assets	241,341,831	242,584,308
Total liabilities	228,965,814	230,685,262
Total loans and advances and bills discounted	85,037,573	85,132,738
Total deposit	141,340,182	142,026,156
	<u>Half Year ended 30-Sep-2021 In JPY million</u>	<u>Half Year ended 30-Sep-2020 In JPY million</u>
Pre-tax profit	626,759	341,934

(1) The capital adequacy ratio is computed in accordance to the capital adequacy guidelines adopted by Financial Services Agency applicable to Japanese banks with international operations and has incorporated an allowance for market risk.

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13. Remuneration System

Pursuant to section 3.1.2 of Supervisory Policy Manual (CG-5) "Guideline on a Sound Remuneration System" issued by the Hong Kong Monetary Authority, Sumitomo Mitsui Banking Corporation Hong Kong Branch as an overseas incorporated Authorized Institution is not required to make separate disclosures in relation to its own remuneration system as Sumitomo Mitsui Financial Group will provide the relevant disclosures in its annual report.

14. Disclosure Statement Available to Public

Copies of the Disclosure Statement are displayed in the receptions of branches of Sumitomo Mitsui Bank, Hong Kong on 7/F, One International Finance Centre, 1 Harbour View Street, Hong Kong and on 19/F, the Metropolis Tower, 10 Metropolis Drive, Hung Hom, Kowloon.

A copy of the Disclosure Statement has been lodged with the Hong Kong Monetary Authority's Public Registry and is available on the website https://www.smbc.co.jp/global/location_oversea/hongkong/index.html for public inspection.