

Company No.

926374	U
--------	---

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL HALF YEAR ENDED 30 SEPTEMBER 2011

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS****STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2011**

	Note	30 September 2011 RM'000	31 March 2011 RM'000
ASSETS			
Cash and short-term funds		543,282	331,553
Deposits and placements with banks and other financial institutions		247,037	-
Loans, advances and financing	12	202,344	-
Other assets		2,541	916
Derivative assets		26,668	-
Plant and equipment		12,702	13,220
TOTAL ASSETS		1,034,574	345,689
LIABILITIES			
Deposits from customers	13	414,062	-
Deposits and placements of banks and other financial institutions	14	246,551	-
Bills and acceptances payable		4,006	-
Other liabilities		3,274	72
Derivative liabilities		19,673	-
Provision for taxation		80	80
Deferred tax liabilities		484	-
TOTAL LIABILITIES		688,130	152
EQUITY			
Share capital		350,000	350,000
Accumulated losses		(3,556)	(4,463)
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDER OF THE BANK		346,444	345,537
TOTAL LIABILITIES AND EQUITY		1,034,574	345,689
COMMITMENTS AND CONTINGENCIES		1,118,379	-

Company No.

926374	U
--------	---

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL HALF YEAR ENDED 30 SEPTEMBER 2011

	Note	2 nd Quarter Ended 30 September 2011 RM'000	Six Months Ended 30 September 2011 RM'000
Interest income	15	6,855	11,261
Interest expense	16	(3,239)	(4,865)
Net interest income		3,616	6,396
Other operating income	17	9,269	13,225
Net operating income		12,885	19,621
Other operating expenses	18	(7,704)	(15,149)
Operating profit		5,181	4,472
Allowance for impairment on loans, advances and financing	19	(2,395)	(3,081)
Profit before taxation		2,786	1,391
Taxation		(484)	(484)
Net profit for the period		2,302	907
Basic earnings per share (sen)		0.66	0.26

Company No.

926374	U
--------	---

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL HALF YEAR ENDED 30 SEPTEMBER 2011

	Non- distributable	Distributable	
	Share capital RM'000	Accumulated losses RM'000	Total RM'000
At 1 April 2011	350,000	(4,463)	345,537
Net profit for the period	-	907	907
At 30 September 2011	350,000	(3,556)	346,444
At 22 December 2010 (date of incorporation)	*	-	*
Issue of shares	350,000	-	350,000
Net loss for the period	-	(4,463)	(4,463)
At 31 March 2011	350,000	(4,463)	345,537

* On date of incorporation, 100 subscriber's shares were issued for cash consideration of RM1 each.

Company No.

926374	U
--------	---

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

CONDENSED STATEMENT OF CASH FLOW

FOR THE FINANCIAL HALF YEAR ENDED 30 SEPTEMBER 2011

	30 September 2011 RM'000
Profit before taxation	1,391
Adjustments for non-cash items	(2,489)
Operating loss before working capital changes	(1,098)
Changes in working capital:	
Net changes in operating assets	(454,073)
Net changes in operating liabilities	667,821
Net cash generated from operations	212,650
Tax paid	(15)
Net cash generated from operating activities	212,635
Net cash used in investing activities	(906)
Net change in cash and cash equivalents	211,729
Cash and cash equivalents at beginning of the period	331,553
Cash and cash equivalents at end of the period	543,282

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD**EXPLANATORY NOTES****1. GENERAL INFORMATION**

Sumitomo Mitsui Banking Corporation Malaysia Berhad is principally engaged in the provision of banking and related financial services.

The Bank commenced its operations on 11 April 2011.

2. BASIS OF PREPARATION

The unaudited condensed interim financial statements for the financial half year ended 30 September 2011 have been prepared in accordance with Financial Reporting Standards ("FRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Bank Negara Malaysia ("BNM") guidelines.

The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Bank for the financial half year ended 30 September 2011.

The accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent financial statement for the financial period ended 31 March 2011, except for the adoption of the accounting policies disclosed in Note 4 of these explanatory notes.

The following accounting standards, amendments and interpretations have been issued by MASB but are not yet effective and have yet to be adopted by the Bank:

Effective for annual periods commencing on or after 1 July 2011

IC Interpretation 19, *Extinguishing Financial Liabilities with Equity Instruments*
Amendments to IC Interpretation 14, *Prepayments of a Minimum Funding Requirement*

Effective for annual periods commencing on or after 1 January 2012

FRS 124, *Related Party Disclosures* (revised)
IC Interpretation 15, *Agreements for the Construction of Real Estate*

The Bank plans to apply the abovementioned standards, amendments and interpretations if applicable.

The initial application of the above standards, amendments or interpretations, is not expected to have any material impact on the financial statements of the Bank.

3. BASIS OF MEASUREMENT

The unaudited condensed interim financial statements for the financial half year ended 30 September 2011 have been prepared under the historical cost convention except for derivative financial instruments which are stated at fair value.

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD**EXPLANATORY NOTES****4. SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies set out below have been applied consistently to the period presented in these unaudited condensed interim financial statements by the Bank, unless otherwise stated.

(a) Interest recognition

Interest income and expense are recognised in the statement of comprehensive income using the effective interest method. The effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of the financial asset or liability (or, where appropriate, a shorter period) to the carrying amount of the financial asset or liability. When calculating the effective interest rate, the Bank estimates future cash flows considering all contractual terms of the financial instrument, but not future credit losses.

The calculation of the effective interest rate includes all fees and points paid or received that are integral part of the effective interest rate. Transaction costs include incremental costs that are directly attributable to the acquisition or issue of a financial asset or liability.

(b) Fees and other income recognition

Commitment fees and guarantee fees which are material are recognised as income based on time apportionment.

Other fee income such as services charges and processing fees are recognised as the related services are performed.

Other fee expense such as transaction and service fees, are expensed as the services are received.

(c) Cash and short term funds

Cash and short term funds includes cash and bank balances, short term funds and deposits and placements with financial institutions that are readily convertible into cash without significant risk of changes in value.

(d) Loans, advances and financing

Loans, advances and financing are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and the Bank does not intend to sell immediately or in the near term.

The loans, advances and financing are carried at their outstanding unpaid principal and interest balances, net of individual and collective allowance for impairment. The carrying amount of the Bank's loans, advances and financing are reviewed at each reporting date to determine whether there is objective evidence of impairment. If such evidence exists, the recoverable amount of the loans, advances and financing is estimated.

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

EXPLANATORY NOTES

4. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Allowance for impairment on loans, advances and financing

The Bank reviews its individually significant loans, advances and financing at each statement of financial position date to assess whether an impairment loss should be recorded in the statement of comprehensive income.

The Bank has no individual impairment during the period as there are no impaired loans identified.

A collective allowance for impairment based on a percentage of the loans, advances and financing portfolio is also made to cover possible losses which are not specifically identified. The percentage made is in compliance with the minimum requirement of 1.5% under the transitional provision of BNM's Guidelines on Classification and Impairment Provisions for Loans/Financing which is applicable until 31 December 2011.

(f) Other receivables

Other receivables are initially recognised at their costs when the contractual right to receive cash or another financial asset from another entity is established.

Subsequent to initial recognition, other receivables are measured at amortised cost using the effective interest method.

(g) Liabilities

Deposit from customers, deposit and placements of banks and other financial institutions are stated at placement values.

Other liabilities are measured initially and subsequently at cost. Other liabilities are recognised when there is a contractual obligation to deliver cash or another financial asset to another entity.

(h) Bills and acceptances payable

Bills and acceptances payable represent the Bank's own bills and acceptances rediscounted and outstanding in the market.

(i) Foreign currency transactions

Transactions in currencies other than the Bank's functional currency (foreign currencies) are recorded in the functional currency using the exchange rates prevailing at the date of the transactions.

At each reporting date, monetary items denominated in foreign currencies are translated at the rates prevailing on the reporting date. Non-monetary items carried at fair value that are denominated in foreign currencies are translated at the rates prevailing on the date when the fair value was determined. Foreign currency differences arising on retranslation are recognised in the statement of comprehensive income. Non-monetary items that are measured in terms of historical cost in a foreign currency are not translated.

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD**EXPLANATORY NOTES****4. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)****(j) Derivative financial instruments**

Derivative instruments are initially recognised at fair value, which is normally zero or negligible at inception and subsequently re-measured at their fair value. All derivatives are carried as assets when fair value is positive and as liabilities when fair value is negative. Changes in the fair value of any derivative that do not qualify for hedge accounting are recognised immediately in the statement of comprehensive income.

(k) Financial guarantee contract

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due.

Financial guarantee contracts are recognised initially as a liability at fair value, net of transaction costs. Subsequent to initial recognition, financial guarantee contracts are recognised as income in the statement of comprehensive income over the period of the guarantee. When settlement of a financial guarantee contract becomes probable, an estimate of the obligation is made. If the carrying value of the financial guarantee contract is lower than the obligation, the carrying value is adjusted to the obligation amount and accounted for as a provision.

(l) Operating lease payments

Lease, where the Bank does not assume substantially all risks and rewards of ownership are classified as operating leases and the leased assets are not recognised in the Bank's statement of financial position.

Payments made under operating leases are recognised in the statement of comprehensive income on a straight-line basis over the term of the lease. Lease incentives are recognised as an integral part of the total expense over the term of the lease.

(m) Provisions and contingent liabilities

A provision is recognised if, as a result of past event, the Bank has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events, are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

5. AUDITOR'S REPORT

The auditors' report on the audited financial statements for the financial period ended 31 March 2011 was not subject to any qualification.

6. SEASONAL OR CYCLICALITY FACTORS

The business operations of the Bank have not been affected by any material seasonal or cyclical factors.

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD**EXPLANATORY NOTES****7. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Bank for the financial half year ended 30 September 2011.

8. CHANGES IN ESTIMATES

There were no material changes in estimates of amounts reported in prior financial period that have a material effect on the unaudited condensed interim financial statements the financial half year ended 30 September 2011.

9. ISSUANCES, REPURCHASE AND REPAYMENTS OF DEBTS AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the half year ended 30 September 2011.

10. REVIEW OF PERFORMANCE

The Bank recorded a profit before taxation of RM 1.4million for the financial half year ended 30 September 2011. Net interest income for the period under review was RM 6.4million, generated mainly from interest income from interbank lending of RM 9.7million, net of interest expense incurred on deposits from customers of RM 4.7million.

Other operating income of RM 13.2million is attributed mainly from foreign exchange gains and mark to market gain on revaluation of derivatives. Personnel costs, information systems and equipment cost together with operations and systems outsourcing expense make up the bulk of other operating expenses of RM 15.1million. Increase in allowance for impairment on loans, advances and financing of RM 3.1million is in line with the growth in loan base.

The Bank's total assets stood at RM 1,035million as at 30 September 2011, comprised mainly of interbank lending and loans disbursed to customers, derived from its paid-up capital and increase in deposits from customers and interbank borrowing.

As at 30 September 2011, the Bank's core capital ratio and risk-weighted capital ratio stood high at 71.71% and 72.35% respectively.

11. PROSPECT OF THE BANK

The Bank started its operation from 11 April 2011. As a start-up commercial bank, the Bank puts its strategic focus on expanding customer base. The Bank is approaching to both Japanese and non-Japanese companies by offering basic products such as loan, deposit, foreign exchange, derivatives and cash management service. The Bank expects that positive Malaysian economic outlook supports further growth of the Bank's business.

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

EXPLANATORY NOTES

12. LOANS, ADVANCES AND FINANCING

	30 September 2011 RM'000	31 March 2011 RM'000
(a) Loans, advances and financing analysed by type:		
At amortised cost:		
Syndicated term loan	83,218	-
Revolving credits	122,207	-
Gross loans, advances and financing	205,425	-
Less: Allowance for impairment		
- Collective allowance for impairment	(3,081)	-
Net loans, advances and financing	202,344	-
(b) Loans, advances and financing analysed by geographical distribution:		
Malaysia	205,425	-
(c) Loans, advances and financing analysed by type of customer:		
Domestic non-bank financial institutions	39,075	-
Domestic business enterprises	166,350	-
	205,425	-
(d) Loans, advances and financing analysed by interest/ profit rate sensitivity:		
Fixed rate		
- Other fixed rate loans	19,031	-
Variable rate		
- Cost Plus	186,394	-
	205,425	-
(e) Loans, advances and financing analysed by economic purpose:		
Working Capital	205,425	-

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

EXPLANATORY NOTES

12. LOANS, ADVANCES AND FINANCING (CONTINUED)

	30 September 2011 RM'000	31 March 2011 RM'000
(f) Loans, advances and financing analysed by sector:		
Manufacturing	74,898	-
Electricity	83,218	-
Construction	6,721	-
Wholesale and retail trade, and restaurants and hotels	1,513	-
Finance, insurance and business services	39,075	-
	<u>205,425</u>	<u>-</u>
(g) Loans, advances and financing analysed by residual contractual maturity:		
Maturity up to one year	108,186	-
One year to five years	97,239	-
	<u>205,425</u>	<u>-</u>
(h) Movements in collective allowance for impairment on loans, advances and financing:		
At beginning of financial period	-	-
Allowance made during the financial period	3,081	-
At end of financial period/year	<u>3,081</u>	<u>-</u>
(as % of gross loans, advances and financing (net of individual allowance))	<u>1.5%</u>	<u>-</u>

13. DEPOSITS FROM CUSTOMERS

	30 September 2011 RM'000	31 March 2011 RM'000
(a) By type of deposit:		
Demand deposits	140,712	-
Fixed deposits	67,286	-
Short-term deposits	206,064	-
	<u>414,062</u>	<u>-</u>

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

EXPLANATORY NOTES

13. DEPOSITS FROM CUSTOMERS (CONTINUED)

	30 September 2011 RM'000	31 March 2011 RM'000
Maturity structure of fixed deposits is as follows:		
Due within six months	46,286	-
Six months to one year	21,000	-
	<u>67,286</u>	<u>-</u>
(b) By type of customers:		
Domestic non-bank financial institutions	22,378	-
Domestic business enterprises	380,646	-
Foreign non-bank entities	11,038	-
	<u>414,062</u>	<u>-</u>

14. DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	30 September 2011 RM'000	31 March 2011 RM'000
Licensed banks	150,000	-
Other financial institutions	96,551	-
	<u>246,551</u>	<u>-</u>

15. INTEREST INCOME

	2nd Quarter Ended 30 September 2011 RM'000	Six Months Ended 30 September 2011 RM'000
Loans, advances and financing		
- Interest income other than from impaired loans	1,460	1,558
Money at call and deposit placements with banks and other financial institutions	5,395	9,703
	<u>6,855</u>	<u>11,261</u>

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

EXPLANATORY NOTES

16. INTEREST EXPENSE

	2nd Quarter Ended 30 September 2011 RM'000	Six Months Ended 30 September 2011 RM'000
Deposits and placement of bank and other financial institutions	141	162
Deposits from customers	3,098	4,703
	<u>3,239</u>	<u>4,865</u>

17. OTHER OPERATING INCOME

	2nd Quarter Ended 30 September 2011 RM'000	Six Months Ended 30 September 2011 RM'000
Fee income		
- Service charges/ fees	14	19
- Guarantee fees	8	9
Net unrealized gain on revaluation of derivatives	5,713	7,016
Foreign exchange gains		
- realised	2,057	4,263
- unrealised	1,435	1,864
Other income	<u>42</u>	<u>54</u>
	<u>9,269</u>	<u>13,225</u>

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

EXPLANATORY NOTES

18. OTHER OPERATING EXPENSES

	2nd Quarter Ended 30 September 2011 RM'000	Six Months Ended 30 September 2011 RM'000
Personnel costs		
Salaries, allowance and bonuses	2,315	3,677
Defined contribution plan	166	316
Other employee benefits	342	702
Establishment costs		
Rental of premises	70	380
Depreciation	729	1,424
Information system and equipment	884	2,253
Other establishment expenses	110	314
Marketing expenses		
Advertisement and publicity	-	309
Other marketing expenses	198	241
Administration and general expenses		
Professional fees	131	325
Communication expenses	20	90
Membership fees	383	775
Employment expenses	56	187
Other administration and general expenses	2,300	4,156
	<u>7,704</u>	<u>15,149</u>

19. ALLOWANCE FOR IMPAIRMENT ON LOANS, ADVANCES AND FINANCING

	2nd Quarter Ended 30 September 2011 RM'000	Six Months Ended 30 September 2011 RM'000
Collective allowance for impairment made during the financial period	<u>2,395</u>	<u>3,081</u>

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD**EXPLANATORY NOTES****20. CREDIT EXPOSURES TO CONNECTED PARTIES**

The credit exposures of the Bank to connected parties, as defined by Bank Negara Malaysia's Guidelines on Credit Transactions and Exposures with Connected Parties' are as follows:-

	30 September 2011	31 March 2011
Aggregate value of outstanding credit exposures with connected parties (RM'000)	47,000	-
Percentage of outstanding credit exposures to connected parties as a proportion of total credit exposures (%)	4.13	-

21. SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD

There were no significant events during the financial half year ended 30 September 2011 that have not been disclosed in these unaudited condensed interim financial statements.

22. SUBSEQUENT EVENTS

There were no significant events subsequent to the statement of financial position date which have not been disclosed in these unaudited condensed interim financial statements.

23. CHANGES IN COMPOSITION OF THE BANK

There were no significant changes in the composition of the Bank for the financial half year ended 30 September 2011.

24. SEGMENTAL REPORTING ON REVENUE, PROFIT AND ASSETS

Segmental reporting has not been prepared as there are no other segments other than the commercial banking segment.

25. There were no dividends paid or declared for the financial half year ended 30 September 2011.

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

EXPLANATORY NOTES

26. USE OF FINANCIAL INSTRUMENTS

(a) Interest rate risk

The tables below summarise the Bank's financial instruments at carrying amounts, categorised by contractual re-pricing or maturity dates.

	Non-trading book							
	←						→	
	Up to 1 <u>month</u> RM'000	1-3 <u>months</u> RM'000	3-12 <u>months</u> RM'000	1-5 <u>years</u> RM'000	Over 5 <u>years</u> RM'000	Non- interest <u>bearing</u> RM'000	Trading <u>book</u> RM'000	<u>Total</u> RM'000
30 September 2011								
<u>Assets</u>								
Cash and short-term funds	539,478	-	-	-	-	3,804	-	543,282
Deposits and placements with banks and other financial institutions	-	247,037	-	-	-	-	-	247,037
Loans, advances and financing	163,865	26,534	1,005	14,021	-	(3,081)^	-	202,344
Other assets	874	130	-	-	-	1,537	-	2,541
Derivative assets	6,683	-	-	-	-	-	19,985	26,668
Plant and equipment	-	-	-	-	-	12,702	-	12,702
Total assets	710,900	273,701	1,005	14,021	-	14,962	19,985	1,034,574

^ The negative balance represents collective allowance for impairment on loans, advances and financing.

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

EXPLANATORY NOTES

26. USE OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Interest rate risk (continued)

	Non-trading book							
	Up to 1 <u>month</u> RM'000	1-3 <u>months</u> RM'000	3-12 <u>months</u> RM'000	1-5 <u>years</u> RM'000	Over 5 <u>years</u> RM'000	Non- interest <u>bearing</u> RM'000	Trading <u>book</u> RM'000	<u>Total</u> RM'000
30 September 2011								
<u>Liabilities</u>								
Deposits from customers	154,058	98,292	21,000	-	-	140,712	-	414,062
Deposits and placements of banks and other financial institutions	150,000	95,603	-	-	-	948	-	246,551
Bills and acceptances payable	-	-	-	-	-	4,006	-	4,006
Other liabilities	263	131	168	-	-	2,712	-	3,274
Derivative liabilities	833	-	-	-	-	-	18,840	19,673
Provision for taxation	-	-	-	-	-	80	-	80
Deferred tax liabilities	-	-	-	-	-	484	-	484
Total liabilities	305,154	194,026	21,168	-	-	148,942	18,840	688,130
Shareholders' equity	-	-	-	-	-	346,444	-	346,444
Total liabilities and shareholders' equity	305,154	194,026	21,168	-	-	495,386	18,840	1,034,574
On balance sheet interest rate gap	405,746	79,675	(20,163)	14,021	-	(480,424)	1,145	-

Company No.

926374	U
--------	---

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

EXPLANATORY NOTES

26. USE OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Interest rate risk (continued)

	Non-trading book						
	Up to 1 <u>month</u> RM'000	1-3 <u>months</u> RM'000	3-12 <u>months</u> RM'000	1-5 <u>years</u> RM'000	Over 5 <u>years</u> RM'000	Non- interest <u>bearing</u> RM'000	<u>Total</u> RM'000
31 March 2011							
<u>Assets</u>							
Cash and short-term funds	300,000	-	-	-	-	31,553	331,553
Other assets	23	-	-	-	-	893	916
Plant and equipment	-	-	-	-	-	13,220	13,220
Total assets	300,023	-	-	-	-	45,666	345,689
<u>Liabilities</u>							
Other liabilities	-	-	-	-	-	72	72
Provision for taxation	-	-	-	-	-	80	80
Total liabilities	-	-	-	-	-	152	152
Shareholders' equity	-	-	-	-	-	345,537	345,537
Total liabilities and shareholders' equity	-	-	-	-	-	345,689	345,689
On balance sheet interest rate gap	300,023	-	-	-	-	(300,023)	-

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

EXPLANATORY NOTES

26. USE OF FINANCIAL INSTRUMENTS (CONTINUED)

(a) Interest rate risk (continued)

The tables below summarises the effective average interest rates by major currencies for each class of financial asset and financial liability:

	<u>30 September 2011</u>		<u>31 March 2011</u>	
	MYR	USD	MYR	USD
	%	%	%	%
<u>Financial assets</u>				
Cash and short-term funds	3.10	0.15	2.90	-
Deposits and placements with banks and other financial institutions	3.21	0.84	-	-
Loans, advances and financing	3.83	2.53	-	-
<u>Financial liabilities</u>				
Deposits from customers	3.04	0.09	-	-
Deposits and placements of banks and other financial institutions	2.95	0.38	-	-

Company No.

926374	U
--------	---

SUMITOMO MITSUI BANKING CORPORATION MALAYSIA BERHAD

STATEMENT OF DECLARATION

To the best of our knowledge, the accompanying Statement of Financial Position of Sumitomo Mitsui Banking Corporation Malaysia Berhad as at 30 September 2011, and the related Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and explanatory notes for the financial half year ended on that date had been prepared from the Bank's accounting and other records and nothing has come to our attention that causes us to believe that the unaudited condensed interim financial statements are not presented fairly in all material aspects in accordance with the Malaysian Accounting Standards Board ("MASB") approved accounting standards in Malaysia for entities other than private entities and Bank Negara Malaysia Guidelines.

For and on behalf of,
Sumitomo Mitsui Banking Corporation Malaysia Berhad

Hitoshi Suyama
Chief Executive Officer