

October 22, 2024

Sumitomo Mitsui Banking Corporation

Execution of Social Loan for SATYA MicroCapital Limited,
A Group Company of Gojo & Company, Inc in India

Sumitomo Mitsui Banking Corporation (President and CEO: Akihiro Fukutome, hereinafter "SMBC") has executed a social loan ("This Loan") for SATYA MicroCapital Limited, a group company of Gojo & Company, Inc (Founder and CEO : Taejun Shin, hereinafter "Gojo") in India.

Social Loan is a form of financing that enables companies to raise funds for projects that contribute to solving social problems and creating societal benefits (hereinafter "Social Projects") and is specifically designed to ensure that (i) the proceeds are allocated exclusively to Social Projects, (ii) the funds raised are securely tracked and managed, and (iii) transparency is ensured through post-financing reporting.

Gojo was established in July 2014 and operates microfinance services for micro, small, and medium-sized enterprises in developing countries through its group companies in 12 countries across Asia and Africa. With a mission to extend financial inclusion to everyone across the globe, Gojo aims to provide high-quality affordable financial services in 50 countries. As of the end of March 2024, the group employs over 10,000 people, serves 2.4 million customers, and has a consolidated loan portfolio of 120 billion yen.

The funds raised through This Loan will be used for social projects as defined in the Social Loan Framework developed by SATYA MicroCapital Limited. With This Loan as a source of funds, Gojo will work towards improving the livelihoods and empowerment of primarily rural women entrepreneurs in developing countries.

SMBC will further contribute to achieving the sustainable society and market by providing solutions and engaging in dialogue for our clients' sustainable management.

Overview of This Loan

Date of Disbursement	August 30, 2024
Amount	JPY 9.0 billion yen (USD 60 million)
Loan Term	2.5 years

(Reference)

Gojo & Company, Inc website:

<https://gojo.co/>

【Contact Information】

Sustainable Solution Department

TEL : 03-4333-6967

This announcement is not intended as recommendation to invest or solicit.