

Sumitomo Mitsui Banking Corporation Announces
Support for Miyano's Revitalization

TOKYO, June 4, 2004: Sumitomo Mitsui Banking Corporation ("SMBC") announced today that it has jointly submitted an application based on Clause 22 of the Industrial Revitalization Corporation Act together with Miyano Machinery Japan Inc. ("Miyano") to Industrial Revitalization Corporation of Japan ("IRCJ") for support in their revitalization, and received an approval notice from IRCJ regarding this support.

SMBC is expected to effect financial support to Miyano given below on the condition that other related parties shall approve the revitalization plan, and, as the main bank, shall take part in the support together with the IRCJ, in order to realize the said revitalization plan.

Outline of the Support:

1. Outline of Miyano

Trade Name:	Miyano Machinery Japan Inc.
Location:	1000, Akiwa, Ueda-shi, Nagano
Representative:	Toshiharu Miyano
Capital:	Yen 705 million
Business:	Machine Tool

2. Details of Planned Financial Support

Debt forgiveness	Approximately Yen 1,000 million
Debt Equity Swap	Yen 500 million
Date	During first half of fiscal 2004