

**Sumitomo Mitsui Financial Group Announces Submission  
of Correction Reports on Statutory Disclosure Documents**

TOKYO, December 17, 2004 --- Sumitomo Mitsui Financial Group, Inc. (SMFG) has voluntarily reviewed the statutory disclosure documents under the Securities and Exchange Law (SEL), pursuant to the release titled “Measures for Ensuring Confidence in the Disclosure System” (Financial Services Agency, November 16, 2004) and the request titled “Voluntary Review of the Statutory Disclosure Documents” (Kanto Local Finance Bureau, November 17, 2004), in order to confirm that its statutory disclosure documents do not contain any description disaccord with the fact, such as a misstatement concerning the status of its shareholders.

As a result, SMFG has found that it should have added explanatory notes to the item “Principal shareholders” in the statutory disclosure documents as follows when it received copies of “Reports on shareholdings” pursuant to SEL. SMFG hereby announces that it has submitted the correction reports on the disclosure documents shown below to the Kanto Local Finance Bureau.

1. Statutory disclosure documents to be corrected

- (1) Interim securities report (“hanki hokokusho”) for the six months ended September 30, 2003
- (2) Annual securities report (“yu-ka shoken hokokusho”) for the fiscal year ended March 31, 2004

2. Item to be corrected

- (1) Explanatory notes to “Principal Shareholders” in the interim securities report for the six months ended September 30, 2003
- (2) Explanatory notes to “Principal Shareholders” in the annual securities report for the fiscal year ended March 31, 2004

3. Correction

Please refer to Appendix.

I. Correction of Annual Securities Report and Interim Securities Report

1. Correction of interim securities report for the six months ended September 30, 2003

(1) Reason for the correction

SMFG has found the item to be corrected in the interim securities report (for the six months ended September 30, 2003) which SMFG submitted on December 18, 2003. Therefore, SMFG submits the correction report on the interim securities report.

(2) Item to be corrected

Explanatory notes to "Principal Shareholders"

(3) Correction

Following explanatory notes should be added.

(Note)

3. As of September 24, 2003, Resona Holdings, Inc. (Resona) submitted the amendment report on shareholdings to the authorities. In the report, Resona reported that the following shareholders possessed SMFG's shares as of September 19, 2003. However, as SMFG could not confirm how many shares they possessed as of September 30, 2003, SMFG did not include the information from Resona in the list of principal shareholders shown above.

Contents of the amendment report are as follows:

Large shareholders: The Resolution and Collection Corporation and three companies

Number of shares held by the four companies: 1,030,288 shares (includes 967,000 preferred shares)

Percentage of shares outstanding: 14.87%

2. Correction of annual securities report for the fiscal year ended March 31, 2004

(1) Reason for the correction

SMFG has found the item to be corrected in the annual report (for the fiscal year ended March 31, 2004) which SMFG submitted on June 30, 2004. Therefore, SMFG submits the correction report on the annual securities report.

(2) Item to be corrected

Explanatory notes to "Principal Shareholders"

(3) Correction

Following explanatory notes should be added.

(Note)

3. As of April 7, 2004, Resona Holdings, Inc. (Resona) submitted the amendment report on shareholdings to the authorities. In the report, Resona reported that the following shareholders possessed SMFG's shares as of March 31, 2004. However, as SMFG could not confirm how many shares they possessed as of March 31, 2004, SMFG did not include the information from Resona in the list of principal shareholders shown above.

Contents of the amendment report are as follows:

Large shareholders: The Resolution and Collection Corporation and four companies

Number of shares held by the five companies: 1,036,030 shares (includes 967,000 preferred shares)

Percentage of shares outstanding: 14.95%

For more detail, please refer to page 124 of our Annual Report 2004

URL [http://www.smfg.co.jp/english/library/report/h1603annu\\_pdf/h1603\\_e\\_00.pdf](http://www.smfg.co.jp/english/library/report/h1603annu_pdf/h1603_e_00.pdf)

## II. Supplementary explanation

1. The amendment report on shareholdings described above was submitted by Resona as proxy for the large shareholders such as The Resolution and Collection Corporation.

2. “Percentage of shares outstanding” was calculated using the following numerator and denominator.

Numerator: Number of common shares and preferred shares held by the large shareholders

Denominator: Number of common shares and preferred shares outstanding

Percentage of common shares outstanding was less than 1% as of September 30, 2003 and as of March 31, 2004. The remaining portion corresponds to percentage of preferred shares outstanding.