

## **Support for Daiei's Revitalization**

TOKYO, December 28, 2004 --- Sumitomo Mitsui Banking Corporation (“SMBC,” a consolidated subsidiary of Sumitomo Mitsui Financial Group, Inc.), jointly with The Daiei, Inc. and other 11 group companies (“Daiei group,” the details of which are described in Appendix), UFJ Bank Limited, and Mizuho Corporate, Ltd., has submitted an application based on Clause 22 of the Industrial Revitalization Corporation Act to the Industrial Revitalization Corporation of Japan (“IRCJ”) for revitalization support of the Daiei group, and has subsequently received an approval notice of support from IRCJ .

SMBC will provide financial support to the Daiei group as stated below, on condition that other related parties approve the revitalization plan.

### **Outline of the Support:**

#### **1. Outline of The Daiei, Inc.**

Trade name:	The Daiei, Inc.
Location:	4 -1 -1 Minatojima Nakamachi, Chuo-ku, Kobe-shi, Hyogo, JAPAN
Representative:	Toshio Hasumi
Capital:	119,510 million yen

#### **2. Details of Planned Financial Support**

Debt forgiveness: 85.3 billion yen (aggregate amount of 3 companies, the details of which are described in Appendix)

Retirement of preferred shares without compensation: 48.0 billion yen

Date: During second half of fiscal 2004

#### **3. SMFG's Earnings Forecasts**

There is no amendment on SMFG's earnings forecasts for the year ending March 31, 2005.

**Appendix**

(millions of yen)

Trade Name	Address	Representative	Capital
* The Daiei, Inc.	4-1-1, Minatojima Nakamachi, Chuo-ku, Kobe-shi, Hyogo, JAPAN	Toshio Hasumi	119,510
Canal City OPA	1-2-22, Sumiyoshi Hakata-ku, Fukuoka-shi, Fukuoka, JAPAN	Fuminobu Nakamura	400
Orange Estate	2-4-1, Shibakouen, Minato-ku, Tokyo, JAPAN	Masahiro Shiotani	500
NAKAGO	5-1, Sakaemachi, Fukushima-shi, Fukushima, JAPAN	Naomitsu Miyamoto	1,450
* JUJIYA Co., Ltd	2-20-11, Yanagibashi, Taito-ku, Tokyo, JAPAN	Hiroyuki Fukumoto	19,421
The Sakae, Inc.	2-2-7, Hirano-cho, Chuo-ku, Osaka-shi, Osaka, JAPAN	Yukiharu Kawata	307
* Japan Distribution Leasing Corporation	1-3-1, Shibakouen, Minatoku, Tokyo, JAPAN	Masaaki Nishimura	926
Kobe Seishin Oriental Development Co., LTD.	5-6-3, Kojidai, Nishi-ku, Kobe-shi, Hyogo, JAPAN	Katsumitsu Kurishima	6,000
Kyushu Supermarket Daiei	1-10-20, Arato, Chuo-ku, Fukuoka-shi, Fukuoka, JAPAN	Naoki Mitsuishi	150
Urayasu Central Development	2-4-1, Shibakouen, Minato-ku, Tokyo, JAPAN	Naoya Shimura	2,274
Daily Top	400-1, Oaza-shimo, Aza-fujihara, Wakamiya-cho, Kurate-gun, Fukuoka, JAPAN	Kenzo Nomura	40
Salicy Foods	36-5, Fukaehamamachi, Higashinada-ku, Kobe-shi, Hyogo, JAPAN	Osamu Michikami	270

(Note) “\*” signifies the companies to which SMBC plans to provide financial support.