

**Sumitomo Mitsui Financial Group Announces Dissolution  
of Sakura Merchant Bank (Singapore) Limited**

TOKYO, January 13, 2005 – Sumitomo Mitsui Financial Group, Inc. (SMFG) hereby announces that Sumitomo Mitsui Banking Corporation (SMBC), a consolidated subsidiary of SMFG, has decided to dissolve Sakura Merchant Bank (Singapore) Limited, one of the overseas subsidiaries of SMBC.

1. Outline of the Subsidiary

Corporate Name	Sakura Merchant Bank (Singapore) Limited
Location	3 Temasek Avenue #06-01 Centennial Tower Singapore 039190
Representative	Masami Tashiro, Director

2. Reason for Dissolution

To improve efficiency of overseas business

3. Profile of the Subsidiary

Business	Merchant Banking			
Establishment	April, 1990			
Paid-in Capital	SGD 4,000 thousand			
Shareholders' Equity (as of March 31, 2004)	SGD 7,049 thousand			
Total Assets (as of March 31, 2004)	SGD 7,056 thousand			
Fiscal Year End	March			
Number of employees (as of March 31, 2004)	0			
Shareholders	100% owned by SMBC			
Recent Performance (Unit: million JPY)		Mar. 2002	Mar. 2003	Mar. 2004
	Total assets	525	484	444
	Net assets	524	483	443
	Ordinary profit	(32)	(9)	(4)

4. Scheduled Date of Dissolution

March, 2006

5. SMFG's Earnings Forecasts

There is no amendment on SMFG's earnings forecasts for the year ending March 31, 2005 according to this dissolution.