

Sumitomo Mitsui Financial Group Announces
Dissolution of SMBC Mortgage Co., Limited

TOKYO, April 28, 2005 – Sumitomo Mitsui Financial Group, Inc. (SMFG) hereby announces the dissolution of its consolidated subsidiary, SMBC Mortgage Co., Limited.

1. Outline of the Subsidiary

Corporate Name	SMBC Mortgage Co., Limited
Location	Shinjuku 1-8-5 Shinjuku-ku, Tokyo, JAPAN
Representative	Masumi Mitsuhiro, Representative Director

2. Reason for Dissolution

Restructuring of business operations due to change of the business environment

3. Profile of the Subsidiary

Business	Loans			
Establishment	October, 1990			
Capital Stock	18,182 million yen			
Shareholders' Equity (as of March 31, 2004)	13,965 million yen			
Total Assets (as of March 31, 2004)	295,618 million yen			
Fiscal Year End	March 31			
Number of Employees (as of March 31, 2004)	56			
Major Shareholders	47.0% owned by Sumitomo Mitsui Banking Corporation (SMBC) 6.6% owned by consolidated subsidiaries of SMBC			
Recent Performance (Unit: Millions of Yen)		Mar. 2002	Mar. 2003	Mar. 2004
	Total assets	411,435	323,597	295,618
	Net assets	8,624	9,323	13,965
	Ordinary profit	22,671	5,128	5,123

4. Scheduled Date of Dissolution

June, 2006

5. SMFG's Earnings Forecasts

There is no amendment on SMFG's earnings forecasts for the year ended March 31, 2005 according to this dissolution.