

**Notice regarding Adjustments of Conversion Price and Conversion Floor Price of certain Preferred Stocks issued by Sumitomo Mitsui Financial Group, Inc.**

Tokyo, February 28, 2006 --- Sumitomo Mitsui Financial Group, Inc. (President: Teisuke Kitayama) hereby announces that the conversion price and conversion floor price with respect to Type 1 Preferred Stock, Type 2 Preferred Stock, Type 3 Preferred Stock and First to Twelfth Series Type 4 Preferred Stock, respectively, will be adjusted as set out below in accordance with the terms and conditions of each of the preferred stocks.

**PARTICULARS**

1. Adjustments of Conversion Price

	After the Adjustment	Before the Adjustment
Type 1	JPY 942,500	JPY 943,000
Type 2	JPY 942,500	JPY 943,000
Type 3	JPY 826,900	JPY 827,300
First to Twelfth Series Type 4	JPY 320,700	JPY 320,900

2. Adjustments of Conversion Floor Price

	After the Adjustment	Before the Adjustment
Type 1	JPY 942,500	JPY 943,000
Type 2	JPY 942,500	JPY 943,000
Type 3	JPY 248,500	JPY 248,600
First to Twelfth Series Type 4	JPY 105,700	JPY 105,800

3. Effective Date: March 1, 2006

This "Notice regarding Adjustments of Conversion Price and Conversion Floor Price of certain Preferred Stocks issued by Sumitomo Mitsui Financial Group, Inc." is published in order to publicly announce the facts herein described, not to solicit anyone into making any investment in or outside of Japan, nor for any other similar purposes.