Opening of Sydney Branch

TOKYO, July 21, 2006 --- Sumitomo Mitsui Banking Corporation (SMBC, President Masayuki Oku) announces that, subject to regulatory approval in Japan, it will open a branch in Sydney and start operations on August 21, 2006, aiming at expanding business in Australia.

Australia is one of the resource-rich countries with stable growth expected, and has a close relationship with Japan. In addition to the existing SMBC subsidiary in Australia, the opening of SMBC's Sydney Branch, licensed to conduct wholesale deposit taking business, will enable SMBC to meet wider needs of its customers.

Registered Name	Sumitomo Mitsui Banking Corporation, Sydney Branch
Location	Level 35, The Chifley Tower, 2 Chifley Square, Sydney, NSW 2000,
	Australia
General Manager	Hajime Kadota
Contact	TEL: 61-(2)-9376-1800 FAX: 61-(2)-9376-1863

Overview of Sydney Branch