

Notice regarding Adjustments of Price and Floor Price for Exercising the Right to Request Acquisition of First to Twelfth Series Type 4 Preferred Stock

TOKYO, October 23, 2006 --- Sumitomo Mitsui Financial Group, Inc. (SMFG, President: Teisuke Kitayama) hereby announces that the price for exercising the right to request acquisition (the “Acquisition Price”), formerly called the conversion price, and the floor price for exercising the right to request acquisition (the “Floor Acquisition Price”), formerly called the floor conversion price, with respect to its First to Twelfth Series Type 4 Preferred Stock (the “Preferred Stock”) were adjusted as set out below in accordance with the terms and conditions of the Preferred Stock.

PARTICULARS

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| 1. Acquisition Price after the Adjustment | JPY 318,800 |
| (Acquisition Price before the Adjustment | JPY 319,700) |
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| 2. Acquisition Floor Price after the Adjustment | JPY 105,100 |
| (Acquisition Floor Price before the Adjustment | JPY 105,400) |
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| 3. Effective Date | October 12, 2006 |

(REFERENCE) Summary of First to Twelfth Series Type 4 Preferred Stock (as of October 23, 2006):

Original Date of Issue	February 8, 2003
Number of Shares Issued	50,100 shares
Issue Price	JPY 3,000,000 per share
Aggregate Amount Issued	JPY 150.3 billion
Number of Shares Outstanding	50,100 shares
Aggregate Amount Outstanding	JPY 150.3 billion

This “Notice regarding Adjustments of Price and Floor Price for Exercising the Right to Request Acquisition of First to Twelfth Series Type 4 Preferred Stock” is published in order to publicly announce the facts herein described, not to solicit anyone into making any investment in or outside of Japan, nor for any other similar purposes.