

Dissolution of Sumitomo Finance International plc

Tokyo, October 31, 2006 – Sumitomo Mitsui Financial Group, Inc. (SMFG) hereby announces that Sumitomo Mitsui Banking Corporation (SMBC), a consolidated subsidiary of SMFG, has decided to dissolve its wholly owned subsidiary Sumitomo Finance International plc, one of the overseas subsidiaries of SMBC.

1. Outline of the Subsidiary

Corporate Name	Sumitomo Finance International plc
Location	Temple Court, 11 Queen Victoria Street, London EC4N 4UQ, UK
Representative	Shogo Sekimoto, Director

2. Reason for Dissolution

To improve efficiency of overseas business

3. Profile of the Subsidiary

Business	Investments
Establishment	May, 1991
Paid-in Capital	STG 200,000 thousand
Shareholders' Equity (as of December 31, 2005)	STG 109,094 thousand
Total Assets (as of December 31, 2005)	STG 109,833 thousand
Fiscal Year End	December
Number of employees (as of December 31, 2005)	0
Shareholders	100% owned by SMBC
Recent Financial Performance (Fiscal Year ended December 2005)	Ordinary Loss : STG 6,415 thousand Net Loss : STG 6,415 thousand

4. Scheduled Date of Dissolution

September, 2007 (Planned)

5. SMFG's Earnings Forecasts

There is no revision to SMFG's earnings forecasts for the year ending March 31, 2007, due to this dissolution.