Correction in the Earnings Release for the Fiscal Year ended March 31, 2007

TOKYO, June 15, 2007 --- Sumitomo Mitsui Financial Group, Inc. announced today the following corrections in the earnings release announced on May 21, 2007.

I. Financial Results for the Fiscal Year ended March 31, 2007

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- 1. Consolidated Financial Results (for the fiscal year ended March 31, 2007)
 - (2) Financial Position Capital Ratio

(Before correction) (Preliminary) 11.28% (After correction) (Preliminary) 11.31%

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- I. Operating and Financial Review
 - 2. Consolidated Financial Position as of March 31, 2007

(Before correction)

(4) Capital Ratio (preliminary)
Capital ratio was 11.28% on a consolidated basis.

(After correction)

(4) Capital Ratio (preliminary)

Capital ratio was 11.31% on a consolidated basis.

II. Supplementary Information

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9. Capital Ratio < Consolidated>

(Before correction)

Tore correction)		(Billions of yen, o
	Mar.31, 2007	Mar.31, 2006
(1) Capital ratio	11.28	12.39
Tier I ratio	6.42	7.11
(2) Tier I	3,903.3	4,645.9
(3) Tier II	3,638.9	4,067.7
(4) Subtraction items	690.8	619.3
(5) Total capital (2) + (3) - (4)	6,851.4	8,094.4
(6) Risk-adjusted assets	60,711.0	65,322.3
(7) Required capital (6) X 8%	4,856.9	
<smbc consolidated=""></smbc>		-
Capital ratio (BIS Guidelines)	12.91	10.77
<smbc non-consolidated=""></smbc>		
	12.10	11.25
Capital ratio (BIS Guidelines)	13.40	11.35
	13.40	
	13.40 Mar.31, 2007	(Billions of yen, Mar.31, 2006
ter correction)		(Billions of yen,
ter correction)	Mar.31, 2007	(Billions of yen, Mar.31, 2006
ter correction) (1) Capital ratio Tier I ratio	Mar.31, 2007 11.31	(Billions of yen, Mar.31, 2006)
ter correction) (1) Capital ratio Tier I ratio (2) Tier I	Mar.31, 2007 11.31 6.44	(Billions of yen, Mar.31, 2006) 12.39 7.11
ter correction) (1) Capital ratio Tier I ratio (2) Tier I (3) Tier II	Mar.31, 2007 11.31 6.44 3,903.3	(Billions of yen, Mar.31, 2006 12.39 7.11 4,645.9
ter correction) (1) Capital ratio Tier I ratio (2) Tier I (3) Tier II (4) Subtraction items	Mar.31, 2007 11.31 6.44 3,903.3 3.640.2	(Billions of yen, Mar.31, 2006 12.39 7.11 4,645.9 4,067.7
(1) Capital ratio Tier I ratio (2) Tier I (3) Tier II (4) Subtraction items (5) Total capital (2) + (3) - (4)	Mar.31, 2007 11.31 6.44 3,903.3 3.640.2 690.8	(Billions of yen, Mar.31, 2006) 12.39 7.11 4,645.9 4,067.7 619.3
ter correction) (1) Capital ratio Tier I ratio (2) Tier I (3) Tier II (4) Subtraction items (5) Total capital (2) + (3) - (4) (6) Risk-adjusted assets	Mar.31, 2007 11.31 6.44 3,903.3 3.640.2 690.8 6.852.7	(Billions of yen, Mar.31, 2006) 12.39 7.11 4,645.9 4,067.7 619.3 8,094.4
(1) Capital ratio Tier I ratio (2) Tier I (3) Tier II (4) Subtraction items (5) Total capital (2) + (3) - (4) (6) Risk-adjusted assets (7) Required capital (6) X 8%	Mar.31, 2007 11.31 6.44 3,903.3 3.640.2 690.8 6.852.7 60.540.3	(Billions of yen, Mar.31, 2006) 12.39 7.11 4,645.9 4,067.7 619.3 8,094.4
(1) Capital ratio Tier I ratio (2) Tier I (3) Tier II (4) Subtraction items (5) Total capital (2) + (3) - (4) (6) Risk-adjusted assets (7) Required capital (6) X 8%	Mar.31, 2007 11.31 6.44 3,903.3 3.640.2 690.8 6.852.7 60.540.3	(Billions of yen, Mar.31, 2006) 12.39 7.11 4,645.9 4,067.7 619.3 8,094.4
ter correction) (1) Capital ratio Tier I ratio (2) Tier I (3) Tier II (4) Subtraction items (5) Total capital (2) + (3) - (4) (6) Risk-adjusted assets (7) Required capital (6) X 8% <smbc consolidated=""> Capital ratio (BIS Guidelines)</smbc>	Mar.31, 2007 11.31 6.44 3,903.3 3.640.2 690.8 6.852.7 60.540.3 4.843.2	(Billions of yen, Mar.31, 2006) 12.39 7.11 4,645.9 4,067.7 619.3 8,094.4 65,322.3
(1) Capital ratio Tier I ratio (2) Tier I (3) Tier II (4) Subtraction items (5) Total capital (2) + (3) - (4) (6) Risk-adjusted assets	Mar.31, 2007 11.31 6.44 3,903.3 3.640.2 690.8 6.852.7 60.540.3 4.843.2	(Billions of yen, Mar.31, 2006 12.39 7.11 4,645.9 4,067.7 619.3 8,094.4 65,322.3