

Sumitomo Mitsui Financial Group Announces
Dissolution of SMFG Corporate Recovery Servicer Co., Limited

Tokyo, June 28, 2007 --- Sumitomo Mitsui Financial Group, Inc. (SMFG) hereby announces the dissolution of its consolidated subsidiary SMFG Corporate Recovery Servicer Co., Limited.

1. Name of the Subsidiary

Company Name	SMFG Corporate Recovery Servicer Co., Limited
Location	Toranomon 1-26-5 Minato-ku, Tokyo, JAPAN
Representative	Yukio Noda

2. Reason for Dissolution

SMFG decided to dissolve the company because it has achieved its original purpose.

3. Profile of the Subsidiary

Business	Corporate recovery service
Date of Establishment	November 5, 2003
Paid-in Capital	JPY 500 million
Shareholders' Equity	JPY 974 million (as of the end of March 2007)
Total Assets	JPY 1,020 million (as of the end of March 2007)
Fiscal Year End	March 31
Number of Employees	8 (as of the end of March 2007)
Shareholders	SMFG 52% Goldman Sachs Realty Japan Ltd. 16% Daiwa Securities SMBC Principal Investments Co. Ltd. 16% DBJ Corporate Investment Fund 16%
Recent Financial Performance (Fiscal Year ended March 2007)	Ordinary Profit: JPY 280 million Net Income: JPY 111 million

4. Date of Dissolution

July, 2007 (Planned)

5. SMFG's Earnings Forecasts

The dissolution has no impact on SMFG's earnings forecasts for the year ending March 31, 2008.