

September 29, 2008

NTT DATA Corporation (Code: 9613)  
Sumitomo Mitsui Financial Group, Inc. (Code: 8316)  
The Japan Research Institute, Limited  
JRI Solutions, Limited

## Capital and Business Alliance of JRI Solutions

NTT DATA Corporation (“NTT DATA”; President and CEO: Toru Yamashita), Sumitomo Mitsui Financial Group, Inc. (“SMFG”; President: Teisuke Kitayama), The Japan Research Institute, Limited (“JRI”; President and CEO: Yasuyuki Kimoto), and JRI Solutions, Limited (“JSOL”; President and CEO: Masaya Onagi) today reached a basic agreement on a broad-ranging business partnership between NTT DATA and JSOL in the IT services field, and on a capital arrangement underlying the alliance.

### 1. Purpose of the Alliance

The IT services market in Japan has moved toward steady growth in IT investment, particularly by large enterprises in such fields as manufacturing and finance, as growing importance of IT utilization to enhance competitiveness. At the same time, as the need for information system reliability continues to grow at a time when engineers are in short supply, the challenge for IT service companies is to obtain the stable human resources necessary for providing high-quality services.

Well aware of this environment, NTT DATA along with SMFG, JRI, and JSOL have concluded this basic agreement on a capital and business alliance. It is aimed at the further growth and development of JSOL, as well as at enabling the NTT DATA Group to achieve further expansion of its business for corporate clients.

JSOL was established in July 2006 by a spin-off from JRI, chiefly to enhance to offer IT solutions to a wide range of corporate clients. Since its founding, JSOL has further heightened its expertise in advanced system development and information processing services, and built a solid reputation as a provider of ERP and other IT solutions for corporate clients.

NTT DATA is carrying out the innovation to meet the changing business environment of its customers and better serving their IT needs, strengthening its consulting and solutions business by leveraging the group synergy. Aiming to become a true IT partner supporting customer business, the company is expanding its business with corporate clients.

The capital and business alliance will give JSOL, with its accumulated technological and operations expertise, access to the diverse development resources and methodologies as well as human resources expertise of the NTT DATA Group. JSOL will take advantage of such resources to contribute to more customers, and to achieve further growth and development as an IT services corporation by leveraging the wide range of customer base of the Sumitomo Mitsui Banking Corporation in the SMFG Group.

JSOL brings to the partnership extensive experience and knowledge about introducing ERP to the manufacturing industry especially in pharmaceutical industry. The capital participation in JSOL offers the NTT DATA Group an opportunity to broaden its clientele in the manufacturing industry. Moreover, by bolstering its development resources with advanced operational expertise, NTT DATA is looking to enhance its competitive strength, and to expand its business by taking advantage of JSOL's extensive experience and solutions capability.

SMFG and JRI will work together to support the smooth launching of this partnership. They will maintain a close working relationship as group companies to enhance SMFG's capability to provide IT solutions to Sumitomo Mitsui Banking Corporation's customers, and to enable JRI to share technological know-how with JSOL.

## 2. Overview of the Alliance

### (1) Business Alliance

JSOL will enhance its capability of IT solutions through following initiatives.

- a. Collaboration in the industrial, financial and public administration sectors
  - Further strengthening of ERP business through ties with the NTT DATA Group and flexible complementing of resources
  - Providing services leveraged by JSOL and NTT DATA for customers
- b. Raising the quality of IT services
  - Taking advantage of expertise in standard development methodologies being introduced by the NTT DATA Group
  - Taking advantage of NTT DATA's offshore development expertise
- c. Promotion of human resources development
  - Taking advantage of human resources development systems in the NTT DATA Group, and of opportunities in the area of educational services

## (2) Capital Alliance

JRI, in order to strengthen the above business partnership, derive maximum benefit from it and make it into a long-term cooperative relationship, will transfer 100,000 of its outstanding shares in JSOL, amounting to 50 percent, to NTT DATA.

## (3) Schedule (tentative)

September 29, 2008 (today): Basic agreement concluded

December 25, 2008: Conclusion of final agreement and share transfer contract

January 5, 2009: Share transfer

## Outline of JRI Solutions, Limited (provisional information)

- New company name: JSOL CORPORATION (date of change to be determined)
- Location: 5-24, Harumi 2-chome, Chuo-ku, Tokyo
- Representative: Masaya Onagi, President and CEO
- Capitalization: 5 billion yen
- Equity shares: NTT DATA 50% (NTT DATA consolidated subsidiary), JRI 50% (SMFG equity-method affiliated company)

## 3. Earnings Forecast

### (1) NTT DATA

No revision is made to the earnings forecast for the fiscal year ending March 2009 as a result of this arrangement.

### (2) SMFG

No revision is made to the earnings forecast for the fiscal year ending March 2009 as a result of this arrangement.

## Reference

### ○Outline of NTT DATA Corporation

|                                     |  |
|-------------------------------------|--|
| Company name                        | NTT DATA Corporation   |
| Representative                      | Toru Yamashita, President and CEO  |
| Location                            | 3-3, Toyosu 3-chome, Koto-ku, Tokyo  |
| Established                         | May 23, 1988   |
| Main business operations            | System integration business and network system services business   |
| End of fiscal year                  | March 31   |
| Employees                           | 8,550 (as of March 31, 2008; non-consolidated basis)   |
| Capitalization                      | 142,520 million yen (as of March 31, 2008)   |
| Main shareholders and equity shares | NTT Corporation (54.18%)<br>Japan Trustee Services Bank, Ltd. (accounting in trust) (4.53%)<br>The Master Trust Bank of Japan, Ltd (accounting in trust) (4.24%)<br>(as of March 31, 2008) |

### ○Outline of Sumitomo Mitsui Financial Group, Inc.

|                                     |   |
|-------------------------------------|---|
| Company name                        | Sumitomo Mitsui Financial Group, Inc.   |
| Representative                      | Teisuke Kitayama, President   |
| Location                            | 1-2, Yurakucho 1-chome, Chiyoda-ku, Tokyo   |
| Established                         | December 2, 2002  |
| Main business operations            | Management of the affairs of companies treated as subsidiaries under the Banking Act and other banking laws, and related operations.  |
| End of fiscal year                  | March 31  |
| Employees                           | 46,429 (as of March 31, 2008; consolidated basis)   |
| Capitalization                      | 1,420,877 million yen (as of March 31, 2008)  |
| Main shareholders and equity shares | The Master Trust Bank of Japan, Ltd (accounting in trust) (6.37%)<br>Japan Trustee Services Bank, Ltd. (accounting in trust) (6.31%)<br>Nippon Life Insurance Company (1.99%)<br>(as of March 31, 2008) |

### ○Outline of The Japan Research Institute, Limited

|                                     |  |
|-------------------------------------|--|
| Company name                        | The Japan Research Institute, Limited  |
| Representative                      | Yasuyuki Kimoto, President and CEO   |
| Location                            | 16, Ichibancho, Chiyoda-ku, Tokyo  |
| Established                         | November 1, 2002   |
| Main business operations            | System development and information processing services, consulting services, think-tank services |
| End of fiscal year                  | March 31   |
| Employees                           | 1,773(as of March 31, 2008; non-consolidated basis)  |
| Capitalization                      | 10,000 million yen (as of March 31, 2008)  |
| Main shareholders and equity shares | Sumitomo Mitsui Financial Group, Inc. (100%)<br>(as of March 31, 2008)                           |

○Outline of JRI Solutions, Limited

|                                     |   |
|-------------------------------------|---|
| Company name                        | JRI Solutions, Limited  |
| Representative                      | Masaya Onagi, President and CEO   |
| Location                            | 5-24, Harumi 2-chome, Chuo-ku, Tokyo  |
| Established                         | July 3, 2006  |
| Main business operations            | System development and information processing services, IT consulting services                        |
| End of fiscal year                  | March 31  |
| Employees                           | 1,216 (as of March 31, 2008)  |
| Capitalization                      | 5,000 million yen (as of March 31, 2008)  |
| Main shareholders and equity shares | The Japan Research Institute, Limited (100%)<br>(as of March 31, 2008)                                |
| Operating results                   | Net sales: 38,050 million yen<br>Ordinary income: 1,949 million yen<br>(fiscal year ended March 2008) |
| Total assets and net assets         | Total assets: 23,537 million yen<br>Net assets: 12,244 million yen<br>(as of March 31, 2008)          |