Sumitomo Mitsui Financial Group, Inc. Sumitomo Mitsui Banking Corporation

Organizational Revision of SMFG and SMBC

TOKYO, September 29, 2008 --- Sumitomo Mitsui Financial Group, Inc. (SMFG, President: Teisuke Kitayama) and Sumitomo Mitsui Banking Corporation (SMBC, President: Masayuki Oku) announced today revision of organizational structures of both companies effective October 1, 2008. The outline of the revision is as follows.

< Organizational Revision of SMFG>

SMFG will newly establish **Card Business Department** to strengthen the cooperation within SMFG group, in accordance with the promotion of its credit card business strategy.

<Organizational Revision of SMBC>

SMBC will newly establish **Risk Management Dept., Americas Division** and **Risk Management Dept., Europe Division**, to further strengthen the enterprise wide risk management, as well as the regional risk management in both Americas and Europe divisions.







