Notice regarding Redemption of Non-Cumulative Preferred Securities

TOKYO, April 28, 2009 --- Sumitomo Mitsui Financial Group, Inc. (SMFG) hereby announces that SMFG and Sumitomo Mitsui Banking Corporation (SMBC) have resolved at their respective board of directors to authorize the redemption in full of all series of the preferred securities issued by SB Equity Securities (Cayman), Limited, which is a subsidiary of both SMFG and SMBC, as stated below.

Issuer	SB Equity Securities (Cayman), Limited
Type of Securities Issued	Non-cumulative preferred securities (the "Preferred Securities")
Maturity	Perpetual
Optional Redemption	The Preferred Securities may be redeemed at the option of the Issuer on any dividend payment date on and after the dividend payment date in June 2009.
Dividends	Series A-1:Floating rateSeries A-2:Floating rateSeries B:Fixed rate (Floating rate after June 2009)
Total Issue Amount	Series A-1 : ¥315,000,000,000 Series A-2 : ¥5,000,000,000 Series B : ¥20,000,000,000
Issue Date	Series A-1 : February 26, 1999 Series A-2 : March 26, 1999 Series B : March 1, 1999
Redemption Amount	Series A-1 : ¥315,000,000,000 Series A-2 : ¥5,000,000,000 Series B : ¥20,000,000,000

1. Summary of Non-cumulative Preferred Securities to be Redeemed

2. Scheduled Redemption Date

June 30, 2009