

Sumitomo Mitsui Banking Corporation
ORIX Corporation
ORIX Credit Corporation

New Formation of ORIX Credit Corporation

TOKYO, July 1, 2009 --- Sumitomo Mitsui Banking Corporation (SMBC, President: Masayuki Oku) and ORIX Corporation (ORIX, President and COO: Yukio Yanase) announce today that ORIX Credit Corporation (OCC, President: Masatoshi Kenmochi) launched the following new formation, based on a final agreement which was followed by a basic agreement on a joint business development of OCC on May 7, 2009.

From now on, OCC strives to contribute to the sound growth of Japanese consumer finance market, along with responding diversified customer needs by utilizing human resources and expertise of SMBC on top of OCC's business expertise.

• Outline of the New Formation

Trade Name : ORIX Credit Corporation
Location of Head Office : 22-20, Akebonocho 2-chome, Tachikawa-shi, Tokyo
Shareholder Composition : SMBC 51% (a consolidated subsidiary of SMBC)
ORIX 49% (an equity method affiliated company of ORIX)

Board of Directors and Corporate Auditors :

President Masatoshi Kenmochi

Senior Managing Director Masahiro Takami

Managing Director Eiji Kamikubo

Director(outside) Ikuhiko Morikawa (SMBC Managing Director)

Director(outside) Yukihiko Onishi (SMBC General Manager, Subsidiaries & Affiliates Dept.)

Corporate Auditor Hiroshi Ishikawa

Corporate Auditor(outside) Satoru Yoshida (SMBC General Manager, Mass Retail Dept.)

Corporate Auditor(outside) Masaaki Nomura

(SMBC Joint General Manager, Subsidiaries & Affiliates Dept.)