

November 12, 2010
Sumitomo Mitsui Banking Corporation

“B2C Collection Service” in China

TOKYO, November 12, 2010 --- Sumitomo Mitsui Banking Corporation (SMBC, President: Masayuki Oku) announced today that its wholly-owned subsidiary Sumitomo Mitsui Banking Corporation (China) Limited (“SMBCCN”, President: Kazunori Okuyama) has entered into collaboration with the Bank of China (BOC, Chairman & Executive Director: Xiao Gang), one of the Big 4 state-owned commercial banks in China, on “B2C Collection Service” (“the Service”), which it started offering from November 2, 2010. Through the Service from SMBCCN, Japanese Business to Customer (“B2C”) enterprises will be able to use BOC’s strong network to manage sales and use various financial services.

The Service can increase the efficiency and standardize financial management operations of Japanese enterprises who are selling goods to Mainland China’s rapidly growing B2C market. It is especially suitable for department stores, shopping malls, convenience stores, and other retail stores.

In addition, SMBCCN is planning to collaborate with other local Chinese banks in settlement and cash management services so as to increase the efficiency of the Service for clients operating in China.

Profile of Bank of China Limited (as of 30 June 2010)

Establishment:	February 1912
Head Office:	Beijing
Number of networks:	9,439
Total assets:	RMB96,858.12 hundred million
Stock Listed:	Shanghai & Hong Kong