## Sumitomo Mitsui Banking Corporation and National Bank for Foreign Economic Activity of the Republic of Uzbekistan Sign Memorandum of Understanding on Business Cooperation

TOKYO, February 8, 2011--- Sumitomo Mitsui Banking Corporation (SMBC, President: Masayuki Oku) signed today a Memorandum of Understanding (MoU) for business cooperation with National Bank for Foreign Economic Activity of the Republic of Uzbekistan ("NBU", Chairman: Rakhimov Saidahmat Borievich).

NBU was established at the time of the foundation of Uzbekistan in 1991 as a public financial institution. Its mission is to service foreign trade operations, to increase the export potential of the country and attract foreign investments.

NBU is the largest bank in Uzbekistan by asset and the aim of the business alliance is to strengthen business cooperation in trade finance, promotion of business opportunities for Uzbekistan and Japanese companies, project finance, environmental business such as reduction of greenhouse gases and collaboration in JPY clearing business.

(Reference; Profile of NBU)

Name: National Bank for Foreign Economic Activity of

the Republic of Uzbekistan

Establishment: 1991

Head Office: Tashkent

(Address: Amir Temur Street, 101 700084 Tashkent)

President: Rakhimov Saidahmat Borievich, Chairman

Total Assets: USD 3.06 billion (as of December 31, 2009)