

April 15<sup>th</sup>, 2011

Sumitomo Mitsui Banking Corporation

**Sumitomo Mitsui Banking Corporation and Banco BTG Pactual S.A. sign  
Memorandum of Understanding**

Tokyo, April 15, 2011 - Sumitomo Mitsui Banking Corporation (SMBC, President: Takeshi Kunibe) today announced it has signed a Memorandum of Understanding (MOU) with Banco BTG Pactual S.A. (BTG Pactual), the largest independent investment bank in Brazil, to begin mutual cooperation in Brazilian-related business activities.

BTG Pactual, founded in 1983, is a leader in emerging market and Latin American investment banking, asset and wealth management services. SMBC will cooperate with BTG Pactual in areas such as corporate finance, structured products, securitization, and cross border M&A, in support of Japanese and other Asian clients located or expanding into Brazil and Latin America.

In addition, SMBC will market BTG Pactual investment products to our clients through our marketing channels.

SMBC established Latin Americas Marketing Department, Americas Division in order to continue to strengthen and increase our presence in the region under our global expansion strategy. Mutual cooperation in future business activities with BTG Pactual is one of the centerpieces of our Latin American strategy (please refer to the March 25, 2011 news release about organizational revision for details).

Under the MOU framework, SMBC and its Brazilian subsidiary Banco Sumitomo Mitsui Brasileiro S.A. will collaborate with BTG Pactual to offer the highest-level of value-added products and services to our clients.

End

(Banco BTG Pactual S.A. Profile, as of December 31, 2010)

- Founded in 1983 as Banco Pactual
- Headquartered in Rio de Janeiro
- CEO and Partner: Andre Esteves
- 5 offices in Brazil, and 3 international offices in NY, LN and HK
- Total Assets: R\$73.68Bil  
(US\$43.99Bil, consolidated basis)