

January 13, 2012
Sumitomo Mitsui Banking Corporation

Memorandum of Information Exchanging between
Institute of Economic Research, NDRC, People's Republic of China and
Sumitomo Mitsui Banking Corporation (China) Limited

TOKYO, January 13, 2012--Sumitomo Mitsui Banking Corporation (China) Limited ("SMBCCN", President: Mr. Kazunori Okuyama), wholly-owned subsidiary of Sumitomo Mitsui Banking Corporation (SMBC, President: Mr. Takeshi Kunibe), has signed a Memorandum of Information Exchanging with Institute of Economic Research, National Development and Reform Commission (NDRC), People's Republic of China.

Institute of Economic Research of NDRC, a think tank department of NDRC, which is responsible for the country's macroeconomic policy-making, provides advice and recommendations on policy decisions of the Chinese Government on a wide range of fields including the economy, industries, social development, and commodity prices.

SMBC and Institute of Economic Research will exchange information such as research results on the Chinese economy, finance and pioneering industries. SMBC hopes to contribute to the development of the Chinese economy and financial markets, and enhance its researching and consulting capabilities for our clients' further development in China through this collaboration.

(Reference; Profile of Institute of Economic Research of NDRC)

Name : Institute of Economic Research, National Development and Reform Commission,
People's Republic of China

Number of Researchers : 39 (As of November 30, 2011)

Year of Establishment : 1975

Location : Beijing