

May 21, 2012

Sumitomo Mitsui Banking Corporation

**Preparation for Establishment of New Delhi Branch in India and
Termination of Business Alliance with Standard Chartered Bank**

TOKYO, May 21, 2012 --- Sumitomo Mitsui Banking Corporation (SMBC, President: Takeshi Kunibe) received on May 18, 2012, an approval from the Reserve Bank of India to start preparing for the establishment of a branch in New Delhi, India.

In February 2005, SMBC closed its Mumbai and New Delhi branches and establish Japan Desk within Standard Chartered Bank under a business alliance between the two organizations which will now be terminated on the last day of May.

The establishment of our new branch in New Delhi will enable us to strengthen our global network, and we will continue to endeavor to offer enhanced, comprehensive services to our clients.