

January 10, 2013

Sumitomo Mitsui Banking Corporation

**Acquisition of Additional Shares in Sumitomo Mitsui Asset Management Company, Limited**

TOKYO, January 10, 2013 --- Sumitomo Mitsui Banking Corporation (SMBC; President: Takeshi Kunibe) announced that it has entered into an agreement with Sumitomo Life Insurance Company, Mitsui Sumitomo Insurance Company, Limited and Mitsui Life Insurance Company, Limited that will change the parties' respective shareholding stakes in Sumitomo Mitsui Asset Management Company, Limited (SMAM) to the levels shown in the table below, based on SMBC's future acquisition of a 12.5% equity interest in SMAM from Sumitomo Life Insurance Company, which acquisition is contemplated to occur by the end of March 2013, subject to regulatory approval and the completion of clearance procedures with the relevant authorities. After such acquisition, SMAM will remain an equity method affiliate of SMBC.

This acquisition will promote business alliances between SMAM and each of SMBC's group companies. SMBC aims to enhance its capacity to serve its clients' diversified asset management needs through the development of these alliances.

Shareholders	Shareholding stake after the acquisition
SMBC	40.0% (27.5%)
Sumitomo Life Insurance Company	27.5% (40.0%)
Mitsui Sumitomo Insurance Company, Limited	27.5% (27.5%)
Mitsui Life Insurance Company, Limited	5.0% (5.0%)

Note: The numbers between the parentheses represent current shareholding ratios.

**Overview of SMAM**

Primary business : Asset management  
Head office location : Minato-ku, Tokyo, Japan  
Representative : Ryoji Maeda, Representative Director, President and CEO  
Executives and Employees : 481 (as of March 31, 2012)  
Asset Under Management : Approximately JPY 10,245 billion  
(as of March 31, 2012)