

Completion of Acquisition of Additional Shares in Sumitomo Mitsui Asset Management  
Company, Limited

TOKYO, March 28, 2013 --- Sumitomo Mitsui Banking Corporation (SMBC; President: Takeshi Kunibe) announced that it has acquired an additional 12.5% equity stake in Sumitomo Mitsui Asset Management Company, Limited (SMAM) from Sumitomo Life Insurance Company, after having obtained regulatory approval from the relevant authorities, pursuant to an agreement dated January 10, 2013, among SMBC, Sumitomo Life Insurance Company, Mitsui Sumitomo Insurance Company, Limited and Mitsui Life Insurance Company, Limited. Following this acquisition of additional shares, the parties' respective shareholding stakes in SMAM are as shown in the table below.

The aim of this acquisition of additional shares is to further strengthen SMBC's asset management business, which SMBC has set out as one of its strategic areas of business segments. SMBC is committed to further enhancing its services to comprehensively meet its clients' diversified and sophisticated needs.

Shareholder	Shareholding stake following SMBC's acquisition of shares
SMBC	40.0%
Sumitomo Life Insurance Company	27.5%
Mitsui Sumitomo Insurance Company, Limited	27.5%
Mitsui Life Insurance Company, Limited	5.0%

Overview of SMAM

Primary business	: Asset management
Head office location	: Minato-ku, Tokyo, Japan
Representative	: Ryoji Maeda, Representative Director, President and CEO
Executives and Employees	: 481 (as of March 31, 2012)
Assets Under Management	: Approximately JPY 10,245 billion (as of March 31, 2012)