Sumitomo Mitsui Banking Corporation

Approval Received for Establishment of Representative Office in Ulaanbaatar, Mongolia

TOKYO, ---Sumitomo Mitsui Banking Corporation (SMBC, President: Takeshi Kunibe) received today the approval to establish a Representative Office in Ulaanbaatar from The Bank of Mongolia. The representative office will commence operation subject to SMBC obtaining the approval of the Japanese regulatory authorities.

SMBC will provide a wide range of funding solutions for the development of natural resources and infrastructures in Mongolia which is expected to gain momentum in the foreseeable future, and further enhance our services to our clients in Mongolia.