



Sumitomo Mitsui Financial Group, Inc.

Revision of Earnings Forecast for the Six Months ended September 30, 2013

TOKYO, October 4, 2013 --- Sumitomo Mitsui Financial Group, Inc. (“SMFG”) announces revisions of consolidated earnings forecast for the six months ended September 30, 2013, which were announced in May 2013.

SMFG will announce its consolidated earnings forecast for the fiscal year ending March 31, 2014 on November 12, 2013.

1. Revision of consolidated earnings forecast

(Billions of yen, except percentages)

		Ordinary profit	Net income
Previous forecast ^(*)	(A)	¥ 530	¥ 290
Revised forecast	(B)	800	480
Change	(B – A)	+ 270	+ 190
Percentage change	(%)	+ 50.9	+ 65.5
Results for the six months ended September 30, 2012		¥ 468.2	¥ 331.0

(*) Announced in May 2013

2. Reasons for the revision

SMFG revises its consolidated earnings forecast for the six months ended September 30, 2013 as Sumitomo Mitsui Banking Corporation (“SMBC”), a major consolidated subsidiary of SMFG, expects to increase its net income primarily due to an increase in banking profit and a decrease in total credit cost, and other consolidated subsidiaries and equity method affiliates also expect the good performance.

[Appendix]

SMBC non-consolidated earnings forecast (six months ended September 30, 2013)

(Billions of yen)

	Banking profit ^(*2)	Ordinary profit	Net income	Total credit cost
Previous forecast ^(*1) (A)	¥ 390	¥ 360	¥ 230	¥ (10)
Revised forecast (B)	440	500	310	70
Change (B – A)	+ 50	+ 140	+ 80	+ 80
Results for the six months ended September 30, 2012	¥ 428.7	¥ 274.5	¥ 239.7	¥ 24.4

(*1) Announced in May 2013

(*2) Before provision for general reserve for possible loan losses

Banking profit (before provision for general reserve for possible loan losses)

SMBC expects to secure banking profit of approximately ¥440 billion, or ¥50 billion above the previous forecast. This is mainly due to the good performance of the Treasury Unit.

Total credit cost

Total credit cost is expected to be a net reversal of approximately ¥70 billion, or ¥80 billion below the previous forecast. This is mainly due to our individualized efforts to assist certain debtors to improve their businesses and financial conditions.

Ordinary profit, Net income

As a result of the factors mentioned above, ordinary profit is expected to be approximately ¥500 billion, or ¥140 billion above the previous forecast, and net income is expected to be approximately ¥310 billion, or ¥80 billion above the previous forecast.

This document contains “forward-looking statements” (as defined in the U.S. Private Securities Litigation Reform Act of 1995), regarding the intent, belief or current expectations of us and our managements with respect to our future financial condition and results of operations. In many cases but not all, these statements contain words such as “anticipate,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “probability,” “risk,” “project,” “should,” “seek,” “target,” “will” and similar expressions. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those expressed in or implied by such forward-looking statements contained or deemed to be contained herein. The risks and uncertainties which may affect future performance include: deterioration of Japanese and global economic conditions and financial markets; declines in the value of our securities portfolio; our ability to successfully implement our business strategy through our subsidiaries, affiliates and alliance partners; exposure to new risks as we expand the scope of our business; and incurrence of significant credit-related costs. Given these and other risks and uncertainties, you should not place undue reliance on forward-looking statements, which speak only as of the date of this document. We undertake no obligation to update or revise any forward-looking statements.

Please refer to our most recent disclosure documents such as our annual report or registration statement on Form 20-F and other documents submitted to the U.S. Securities and Exchange Commission, as well as our earnings press releases, for a more detailed description of the risks and uncertainties that may affect our financial conditions and our operating results, and investors’ decisions.