

Signing of a Memorandum of Understanding with the City of Yokohama

Tokyo, June 9, 2016 -- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Takeshi Kunibe) announced today the signing of a Memorandum of Understanding (MOU) with the City of Yokohama (Yokohama, Mayor: Fumiko Hayashi) for the purpose of collaborating on initiatives related to international projects undertaken by Yokohama.

1. Purpose

Through its Y-PORT (Yokohama Partnership of Resources and Technologies) Project(*), Yokohama has been supporting local corporates to expand their overseas infrastructure business and emerging market countries to address issues brought about by rapid urbanization, while actively promoting Yokohama as an attractive destination for foreign corporates. By collaborating with SMBC, given its proven track record of assisting initiatives aimed at revitalizing local communities and comprehensively supporting local corporates, Yokohama expects to effectively carry out initiatives related to international projects.

() A project for international technical cooperation based on public-private partnership through the utilization of Yokohama's resources and technologies.*

2. Areas for Collaboration

- (1) Initiatives that contribute to the promotion of Yokohama as a destination for foreign investment.
- (2) Initiatives that contribute to the Y-PORT Project: a project which was initiated to assist emerging market countries address issues brought about by rapid urbanization and support local companies expand their overseas businesses.
- (3) Any other international project that contributes to international cooperation and industrial revitalization in Yokohama.

SMBC will continue collaborating with local governments to provide a wide range of financial services and products to address the changing needs of Japanese corporates as their operations become increasingly global as well as supporting the revitalization of local communities.