

**Completion of Additional Acquisition of Shares and Consolidation of
Sumitomo Mitsui Asset Management Company, Limited**

Tokyo, July 29, 2016 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Takeshi Kunibe), after obtaining the relevant regulatory approvals, has acquired an additional 20.0% of the outstanding shares in Sumitomo Mitsui Asset Management Company, Limited (SMAM) (the “Additional Acquisition”), in accordance with the agreement announced in the press release issued on May 12, 2016. As a result of the Additional Acquisition, SMAM has become a consolidated subsidiary of Sumitomo Mitsui Financial Group, Inc (SMFG, President: Koichi Miyata). The shareholding ratios of SMAM’s shareholders after the Additional Acquisition are set forth in the table below.

Shareholder	Shareholding ratio
SMBC	60.0%
Sumitomo Life Insurance Company	20.0%
Mitsui Sumitomo Insurance Company, Limited	20.0%

Having completed the Additional Acquisition, SMFG will now utilize group-wide resources to develop SMAM into becoming its clients’ preferred asset management company. Additionally, SMFG will reinforce its efforts to provide enhanced customer-oriented investment services in fulfillment of its fiduciary duty.

In addition, SMFG will acquire all outstanding shares in SMAM held by SMBC, and upon completion of such share acquisition which is contemplated to occur in October 2016, SMAM will become a direct subsidiary of SMFG.

[Corporate Profile of SMAM]

Primary Business : Investment Management (Discretionary/Advisory)
Investment Trust Fund Management
Location of Head Office : 2-5-1 Atago, Minato-ku, Tokyo, Japan
Representative : Takashi Matsushita, President and CEO
Number of Employees : 641 (as of June 1, 2016)
Assets Under Management : Approximately JPY 11,976 billion
(as of March 31, 2016)

End.