November 8, 2016 Sumitomo Mitsui Banking Corporation

Signing of a Basic Agreement on ECA finance with the Development Bank of Kazakhstan

TOKYO, November 8, 2016 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Takeshi Kunibe) signed today a Basic Agreement (Agreement) with the Development Bank of Kazakhstan (DBK), for the cooperation of Export Credit Agency (ECA) finance.

DBK was established as a state-owned development bank in 2001 to promote the sustainable development of the economy of Kazakhstan through the financing of infrastructure related projects.

Kazakhstan has achieved continuous economic growth in the recent years, utilizing its vast natural resources including oil and mineral resources. Currently, there is a strong initiative to diversify Kazakhstan's industry to further strengthen its economy and realise sustainable growth and there is a strong interest in Japanese technology and products to support such initiatives.

Under the Agreement, SMBC aims to strengthen its partnership with DBK by collaborating with them in the field of ECA finance, in order to contribute to the further development of Kazakhstan's economy.

(Reference: Overview of DBK)

Name: Development Bank of Kazakhstan Joint Stock Company

Establishment: 2001

Location of Head Office: Astana, Republic of Kazakhstan

Chairman: Yerbolat Dossayev, Chairman of the Board of Directors

Total Assets: USD6.57billion (as of June 30, 2016)