

November 24, 2016  
Sumitomo Mitsui Banking Corporation

Signing of a Memorandum of Understanding with Badan Koordinasi Penanaman Modal

TOKYO, November 24, 2016 - Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Takeshi Kunibe) announced the signing today of a Memorandum of Understanding (MOU) with Badan Koordinasi Penanaman Modal (BKPM, Chairman: Thomas Trikasih Lembong) of the Republic of Indonesia to signal their cooperation in promoting bilateral investment between Japan and Indonesia.

Established in 1973, BKPM is a government institution mandated to promote both domestic and foreign direct investment into Indonesia, and reports directly to the Indonesian President. BKPM is responsible for licensing investment projects for domestic and foreign applicants, and has established a Japan office which supports Japanese corporates expand their operations into Indonesia.

By concluding the MOU, SMBC will be able to better support clients considering expanding their operations into Indonesia by holding joint investment seminars with BKPM and further enhancing the scope and depth of information it is able to provide.

(Profile of BKPM)

Name: Badan Koordinasi Penanaman Modal

Year of Establishment: 1973

Address : Jalan. Jenderal. Gatot Subroto No.44, Jakarta 12190, Indonesia

Profile: BKPM is a government institution established in 1973, reporting directly to the Indonesian President. It is mandated with promoting domestic and foreign direct investment into Indonesia, and carries out a range of functions in relation to investment projects such as licensing and coordinating with related government institutions. BKPM established a Japan office in March 2003 which supports Japanese corporates to expand their operations into Indonesia.