

May 8, 2017
Sumitomo Mitsui Financial Group, Inc.

Signing of a Memorandum of Understanding with Bank of Taiwan

Tokyo, May 8, 2017 -- Sumitomo Mitsui Financial Group, Inc. (SMFG, President and Group CEO: Takeshi Kunibe) announced today that it had signed a Memorandum of Understanding (MOU) with Bank of Taiwan to strengthen collaborations in various areas of asset finance such as aviation, shipping, and project finance, and to support Taiwanese corporates operating in the ASEAN region in addition to each other's securities businesses and JPY/TWD denominated funding operations through Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Makoto Takashima), SMBC Nikko Securities Inc. (SMBC Nikko, President and CEO: Yoshihiko Shimizu), and other group subsidiaries.

Bank of Taiwan, established in 1946, is 100% owned by the Taiwanese Government through Taiwan Financial Holdings, and is the largest commercial bank in terms of total assets in Taiwan.

Under this MOU, SMFG, through its subsidiaries, will collaborate with Bank of Taiwan to further enhance the support it provides to clients by offering high-quality products and services which meet their diverse business needs.

Overview of Bank of Taiwan:

Official Name:	Bank of Taiwan
Year Established:	1946
Location of Principal Office:	Taipei
Shareholder:	100% owned by the Taiwanese Government, through Taiwan Financial Holdings (as of May 2017).