Signing of a Memorandum of Understanding with Abu Dhabi Farmers' Services Centre Regarding Collaborations to Develop the Emirate of Abu Dhabi's Agricultural Sector

TOKYO, February 6, 2018 --- Sumitomo Mitsui Banking Corporation ("SMBC", President & CEO: Makoto Takashima) announced that SMBC and Abu Dhabi Farmers' Services Centre ("ADFSC", Chairman: Khalifa Mohammed Fares Al Mazrouei) signed a Memorandum of Understanding ("MOU") today regarding collaborations aimed at developing the Emirate of Abu Dhabi's ("Abu Dhabi") agricultural sector.

Abu Dhabi recognises that the diversification and development of its industries outside the oil sector is a key factor in building a sustainable economy. With regard to the agricultural sector, high expectations are being placed on foreign corporates entering local markets and introducing advanced agricultural technologies to enhance productivity, thus maintaining or even improving the Emirate's food self-sufficiency ratio.

Through the MOU, SMBC will introduce Japanese corporates who are interested in pursuing agribusiness opportunities in Abu Dhabi to ADFSC. ADFSC will in turn support the Japanese corporates by providing relevant information and introducing local partners.

SMBC will continue to support the development of its clients' overseas businesses in coordination with domestic and international entities.

Overview of ADFSC	
Name:	Abu Dhabi Farmers' Services Centre
Established:	2009
Location of Head Office:	Mohammed Bin Zayad City Building, Capital Mall, Floor 2-5, Abu Dhabi
Profile:	A government entity administered by Abu Dhabi Food Control Authority that provides farmers in Abu Dhabi with technical assistance and guidance regarding farming practices, in addition to supporting the marketing of their agricultural products.