

March 9, 2018
Sumitomo Mitsui Banking Corporation

Establishment of Dallas Representative Office

TOKYO, March 9, 2018 --- Sumitomo Mitsui Banking Corporation (SMBC, President and CEO: Makoto Takashima) today announced its intent to establish Dallas Representative Office in Dallas, Texas, subject to regulatory approval.

A substantial number of Japanese and major US corporates have established a presence in Texas, given the state's robust business environment derived from its sizable population, low tax rates, and role as an HR and logistics hub based on its high accessibility to other regions of the United States and to Central and South America.

SMBC has already established a representative office in Houston, Texas, through which it currently services the respective needs of its clients in the state. Examples include financing for oil and gas related projects and the providing of a diverse range of financial services to Japanese and non-Japanese corporates.

There is an increasing trend of corporates moving operations, such as their US head office functions, to Dallas, the third largest city in Texas. Through the combined capabilities of the newly established Dallas Representative Office and the existing Houston Representative Office, SMBC aims to provide timely, high-value added financial services to a greater number of clients in the region.

(Overview of Dallas Representative Office)

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| Name | Sumitomo Mitsui Banking Corporation Dallas Representative Office |
| Address | 14241 Dallas Parkway, Dallas TX, 75254, U.S.A. |

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