Signing of a Memorandum of Understanding with Banco de Galicia Y Buenos Aires S.A.

TOKYO, March 26, 2018---Sumitomo Mitsui Banking Corporation ("SMBC", President & CEO: Makoto Takashima) announced that SMBC signed a Memorandum of Understanding ("MOU") with Banco de Galicia Y Buenos Aires S.A. ("Banco Galicia", CEO: Fabian Kon) to expand their collaboration on March 24, 2018.

Through the MOU, SMBC will introduce Japanese corporates who are interested in the Argentina market. Banco Galicia will in turn support the Japanese corporates by providing relevant information and financial support in local currency. In addition, SMBC and Banco Galicia will collaborate on project finance, trade finance and other financial services.

Banco Galicia is one of the largest private-sector banks and a leading provider of financial services in the country, and is a 100% subsidiary of Grupo Financiero Galicia S.A which is a NASDAQ-listed full-service financial group in Argentina.

SMBC will continue to support the development of its clients' overseas business in coordination with domestic and international entities.

Overview of Banco Galicia

Founded in 1905, Banco Galicia is a full-service bank that offers a complete range of financial services to over 3 million customers, both individuals and corporations. Banco Galicia is one of the largest private-sector banks in the Argentine financial system and a leading financial services provider in the country, operating one of the most extensive and diversified distribution networks, with more than 504 branches and client service locations. Grupo Financiero Galicia S.A., a financial services holding company, owns 100% of the shares of Banco Galicia.