

## 【NEWS RELEASE】

May 1, 2018

Sumitomo Mitsui Financial Group

## Signing of a Memorandum of Understanding with Abu Dhabi Investment Office

TOKYO, May 1, 2018 --- Sumitomo Mitsui Banking Corporation (“SMBC”, President and CEO: Makoto Takashima) announced that it signed a Memorandum of Understanding (“MOU”) with Abu Dhabi Investment Office (“ADIO”, CEO: Ahmed Mohammed bin Ghannam) on April 29, 2018. The purpose of the MOU is to enhance the support provided to clients who are considering entering or expanding their business in the Emirate of Abu Dhabi (“Abu Dhabi”) and to promote foreign investment into Abu Dhabi. SMBC is the first Japanese bank to sign an MOU with ADIO.

Abu Dhabi has been working to achieve sustainable growth under the long-term plan “Abu Dhabi Economic Vision 2030” announced in 2008 by reducing its reliance on the oil sector and diversifying its economy. Given this background, ADIO was established in February 2018 for the purpose of further strengthening efforts to promote investment into Abu Dhabi and to provide full services to foreign investors. ADIO is expected to play a key role in attracting investment into Abu Dhabi.

Under the MOU, SMBC will work with ADIO to support clients build-up their business in Abu Dhabi and to contribute to the on-going development of Abu Dhabi.

SMBC will continue enhancing its ability to provide business solutions that address the diverse business needs of its clients globally.

## (Reference) Overview of Abu Dhabi Investment Office

Name	:	Abu Dhabi Investment Office
Established	:	2018
Head Office	:	Abu Dhabi, the United Arab Emirates
CEO	:	Mr. Ahmed Mohammed bin Ghannam