

【NEWS RELEASE】

August 2, 2018

Sumitomo Mitsui Banking Corporation

Merger of PT Bank Tabungan Pensiunan Nasional Tbk and
PT Bank Sumitomo Mitsui Indonesia

TOKYO, August 2, 2018--- PT Bank Tabungan Pensiunan Nasional Tbk (“BTPN”, President Director: Jerry Ng), an affiliate company of Sumitomo Mitsui Banking Corporation (“SMBC”, President and CEO: Makoto Takashima), and PT Bank Sumitomo Mitsui Indonesia (President Director: Kazuhisa Miyagawa), a consolidated subsidiary of SMBC in Indonesia, have decided to proceed with the regulatory process for merger.

We aim to complete a series of corporate actions for this purpose during the second half of fiscal 2018.

We believe that the newly merged bank will be transformed into a leading bank which can further contribute to the strong development of the Indonesian economy. Further details will be disclosed once we have obtained all necessary regulatory approvals.

(Appendix) Profile of the merging banks

(as of December 31, 2017)

	PT Bank Tabungan Pensiunan Nasional Tbk (BTPN)	PT Bank Sumitomo Mitsui Indonesia
Established	1958	1989
Shareholding composition	Sumitomo Mitsui Banking Corporation 40.00% Summit Global Capital Management B.V. 20.00% Public 38.37% Treasury Stock 1.63%	Sumitomo Mitsui Banking Corporation 98.48% PT Bank Central Asia Tbk 1.00% PT Bank Negara Indonesia Tbk (Persero) 0.52%
Chairman	President Commissioner: Mari Elka Pangestu President Director: Jerry Ng	President Commissioner: Ryuji Nishisaki President Director: Kazuhisa Miyagawa
Business	Commercial banking	Commercial banking
No. of Employee	20,912	442
No. of Branch	940	1
Total Assets	95,490 billion Indonesia Rupiah	76,596 billion Indonesia Rupiah

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