

【NEWS RELEASE】

October 26, 2018

Sumitomo Mitsui Financial Group, Inc.

Signing of the Memorandum of Understanding for Strategic Cooperation
With China Investment Corporation and Japanese Financial Institutions

TOKYO, October 26 2018 --- Sumitomo Mitsui Financial Group (“SMFG”, President and Group CEO: Takeshi Kunibe) announced that SMFG, China Investment Corporation (“CIC”), and Japanese Financial Institutions (Nomura Holdings, Inc., Daiwa Securities Group, Inc., Mitsubishi UFJ Financial Group, Inc., and Mizuho Financial Group, Inc.) have today signed the Memorandum of Understanding for Strategic Cooperation (“MoU”) to form a strategic partnership to establish a China-Japan Industrial Cooperation Fund (“Fund”).

Under the MoU, SMFG will continue to hold discussions with CIC and Japanese Financial Institutions on the establishment of the Fund for the purpose of investment in Japanese companies entering the Chinese market, as well as Chinese and third country companies.

[Overview of China Investment Corporation]

Established: 2007

Head Office: Beijing, China

Shareholders: 100% owned by the government of China