

【NEWS RELEASE】

October 26, 2018

Sumitomo Mitsui Banking Corporation

Signing of the Agreement on Bilateral & Third-party Market Cooperation
With The Export-Import Bank of China

TOKYO, October 26, 2018 --- Sumitomo Mitsui Banking Corporation (“SMBC”, President and CEO: Makoto Takashima) announced that SMBC and The Export-Import Bank of China (“China Eximbank”) have today signed the Agreement on Bilateral & Third-party Market Cooperation (“the Agreement”). The purpose of the Agreement is to strengthen collaborations between SMBC and China Eximbank in co-financing, guarantees, settlement services, and trade finance. The collaborations would cover trade-related transactions between Japanese and Chinese corporates in addition to third-country projects involving enterprises from the two countries.

China Eximbank is a state-owned policy bank which provides financing and related services focusing on foreign trade, overseas investment, and international economic cooperation, including infrastructure and environmentally friendly projects.

The Agreement will strengthen SMBC’s ability to support clients engage in a variety of projects and transactions. Furthermore, by collaborating with China Eximbank in environmentally friendly and/or energy saving projects, SMBC will contribute to the realization of sustainable society.

[Overview of The Export-Import Bank of China]

Established: 1994

Head Office: Beijing, China

Shareholder(s): 100% owned by the Government of the People’s Republic of China