

[ NEWS RELEASE ]

October 26, 2018

Sumitomo Mitsui Banking Corporation

Sumitomo Mitsui Banking Corporation (China) Limited

Signing of the Business Co-operation Agreement and Strengthening Co-operation in Third Party Countries

With China Development Bank Corporation

TOKYO, October 26, 2018 --- Sumitomo Mitsui Banking Corporation ("SMBC", President and CEO:

Makoto Takashima) and its wholly owned subsidiary, Sumitomo Mitsui Banking Corporation (China)

Limited ("SMBCCN", President: Shinji Ono) announced that SMBC, SMBCCN and China Development

Bank Corporation ("CDB") have today signed the Business Co-operation Agreement and Strengthening

Co-operation in Third Party Countries ("Agreement").

The purpose of the Agreement is to strengthen co-operation amongst SMBC, SMBCCN and CDB in project

finance, trade finance, and asset backed securitization for projects including environmentally friendly and/or

energy saving projects in third countries involving Japanese and Chinese companies.

CDB is a state-owned policy financial institution which provides medium to long-term financing facilities

based on China's major long-term economic and social development strategies.

With the signing of this Agreement, SMBC and SMBCCN will work together with CDB to provide higher

quality services to support our clients projects. Furthermore, by collaborating with CDB in environmentally

friendly and/or energy saving projects, SMBC and SMBCCN will contribute to the realization of

sustainable society.

[Overview of China Development Bank Corporation]

Established: 1994

Head Office: Beijing, China

Shareholder(s): 100% owned by the Government of the People's Republic of China

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